



2021-22 Budget Summary

NEWTON COMMUNITY SCHOOL DISTRICT

1302 1st Avenue West, Newton, Iowa 50208

Jasper County | www.newtoncsd.org

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22

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EXECUTIVE SUMMARY

Newton Community School District
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EXECUTIVE SUMMARY

September 2021

Dear Learning Community Stakeholders:

We are pleased to present you with the 2021-22 Certified Budget of the Newton Community School District, Newton, Iowa. We welcome the opportunity to present and discuss operational plans and related financial impact with all interested parties. Interaction among interested groups consistently leads to operational and educational improvements, which benefits students of the Newton Community School District (NCSD).

The budget document has been designed to give readers a better understanding of the financial structure and budgeting process of the school district. All budgets have been placed in a single publication utilizing a pyramid approach so readers may progress from an overview to greater levels of detail. The pyramid approach begins with a summary of all fund categories and then presents individual funds. Readers are able to work their way "down" the pyramid and budget details become more specific as they move from the beginning to the end of the document. This new approach will improve the Newton Community Schools budget as a communication tool and reference document as the school district continues to be an innovative professional learning community focused on student learning. NCSD will continue to strive to be an educational leader within the State of Iowa and the nation.

The 2021-22 budget, which is a fiscal year budget as required by Iowa statute, is organized into four (4) major sections: Executive Summary, Organizational Section, Financial Section and Informational Section. The budget also includes the Capital Improvement Plan, which contains the facility projects funded by the Statewide Sales and Services Tax and Physical Plant and Equipment Levy for school infrastructure. In an effort to make the budget more understandable, charts and graphs have been used. Certified budget forms are shown in the Informational Section.

Meritorious Budget Award and Standards of Excellence in Budget Presentation

The budget format is based on the requirements of the Association of School Business Officials International's (ASBO's) Meritorious Budget Award (MBA) program and the Government Finance Officers Association's (GFOA) Award for Best Practices in School Budgeting (BPSB) program. These programs set minimum standards for the presentation and issuance of school budgets in the United States and Canada. It is also used for selection of the best budgets to receive a MBA and BPBS. Newton Community School District is applying for the first time for the ASBO Meritorious Budget Award with this report. The district hopes to submit the budget to GFOA Award for Best Practices in School Budgeting (BPSB) program in the future.

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Mission Statement

The Newton Community School District empowers every learner to achieve a lifetime of personal success.

Vision

We are a collaborative and cohesive team that inspires and supports all learners in a culture of safety and acceptance.

Goals

Each year the Board of Education adopts and/or reaffirms goals to improve the NCS D educational program. School Improvement Teams incorporate these goals into their plans to improve student achievement. Human and financial resources are allocated in the budget to achieve the adopted goals of the district. The budget reflects the allocation of revenue and expenditures to support educational programs and services defined by the district's mission and goals. The budget reflects the balance between the educational needs of the students and the ability of the community to provide the necessary financial support within the Iowa School Foundation Formula and Iowa Code.

The following goals have been established by the Board of Education:

Newton Community School District Board will support current best practices in instruction, engagement, culture, and professional development, by appropriately allocating resources aligned with district goals.

District Goals

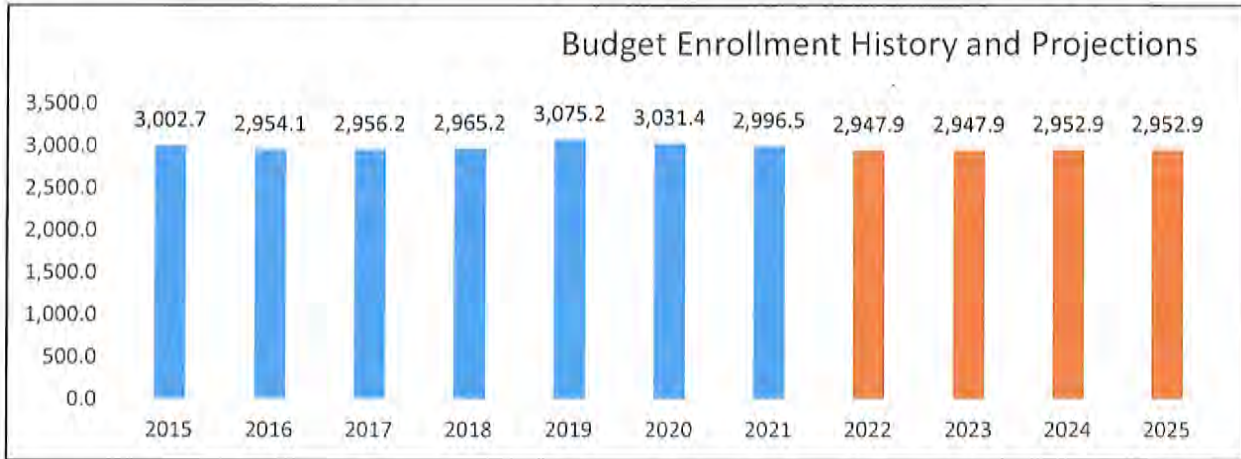
Newton Community School District will provide the following for each learner:

- a. a safe, supportive, collaborative, and inclusive culture,
- b. effective teaching to engage all learners, and
- c. a challenging and relevant learning experience.

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Enrollment Trends

The Iowa School Foundation Formula is pupil-driven. On October 1, the district counts students who live in the district, whether the students attend NCS D or not. This count is the basis for the General Fund property tax levy and state aid for the following school year. In the last year, the certified enrollment for the district decreased by 48 students.



The next four budget forecasts are based on an increasing projected certified enrollment. The District hopes that the enrollment increases slightly over time.

Budget Process

The preparation of the budget commences in October, with the certified enrollment taken on the first of the month. The certified enrollment provides the basis upon which the district receives property tax and state aid for the following fiscal year beginning July 1. The certified budget establishes the levies for each fund and corresponding tax rates. In addition, the certified budget establishes the anticipated maximum spending. These spending amounts may be amended during the year if needed. The line-item budget is finalized in December and works within the maximum spending limits set by the certified budget.

The budget process is ongoing throughout the year. The budget is not something set in concrete, as conditions change throughout the year, the budget may need to be modified to adapt. Providing a quality educational program, living within in the district revenues and maintaining good financial health, requires constant monitoring throughout the year to ensure sound budget management.

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The following table presents the key elements and timeline in the FY2021-22 budget process.

October 1, 2020	Certified Enrollment Count Day
October 15, 2020	Certified Enrollment Report due to the State
November 1, 2020	Special Education Enrollment Count
January 2021	Assessed Valuations received from Jasper County auditors and budget forms received from the Iowa Department of Management
February 2021	Superintendent and Director of Business Services Prepare Preliminary Budget
March 2021	Board of Education sets the budget hearing date for April 15, 2021 and received preliminary review of the proposed budget from Superintendent and Director of Business Services.
April 15, 2021	Board of Education conducted a public hearing to certify the FY2021-22 Budget.
April 15, 2021	Deadline to certify FY2021-22 Budget.
April 26, 2021	Regular board meeting conducted and date is set for FY2020-21 budget amendment hearing, if necessary.
May 17, 2021	Board of Education conducted its FY2020-21 budget amendment hearing and amendment documents are sent to the county auditor, if necessary.
July 1, 2021	Business office begins distribution of electronic budget worksheets to building administrators.
July 31, 2021	Building administrators will submit electronic budget worksheets.
August 2021	Building budgets will be entered into the district accounting system.
August - September 2021	Building activity and grant carryover balances will be reviewed and added to line item budgets.
October - November 2021	Final line item budgets entered into the district accounting system.
November 2021	Complete line item budget books to distribute to board and administrators.

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Summary of Iowa School District Budget Requirements

In accordance with the Code of Iowa, the Board of Education annually adopts a budget following the required public notice and hearing for all funds, except blended component units, internal service funds and trust and agency funds. The budget may be amended during the year utilizing similar statutorily prescribed procedures. Iowa school districts prepare their budgets on the GAAP (Generally Accepted Accounting Principles) basis.

Formal and legal budgetary control for the Certified Budget are based on four major classes of expenditures known as functional areas, not by fund or fund type. These four functional areas are instruction, support services, non-instructional programs and other expenditures. Although the budget document presents functional area expenditures or expenses by fund, the legal level of control is at the aggregated functional area level, not at the fund or fund type level. The Code of Iowa also provides that district expenditures in the General Fund may not exceed the amount authorized by the Iowa School Finance Formula. The total budget for the District in FY2021-22 is \$44,392,115, a 2.91% decrease from the prior year.

The following schedule compares the proposed functional expenditures for the seven governmental funds and the one enterprise fund with the re-estimated expenditure budget for the FY2020-21 year and the actual expenditures for FY2019-20.

Expenditures	Budget	Re-estimated	Actual
	2021-22	2020-21	2019-20
*Instruction	\$23,236,701	\$24,272,923	\$22,726,910
Student Support Services	1,494,803	1,459,996	1,414,030
Instructional Staff Support Services	2,541,178	2,631,607	2,609,513
General Administration	714,614	746,881	723,213
School/Building Administration	2,639,526	2,711,279	2,561,152
Business & Central Administration	532,082	537,708	510,849
Plant Operation and Maintenance	3,284,121	3,359,960	3,629,660
Student Transportation	1,524,930	1,626,393	1,876,540
*Total Support Services (lines 24-31)	12,731,254	13,073,824	13,324,957
*Noninstructional Programs	1,764,715	1,595,093	1,698,724
Facilities Acquisition and Construction	2,397,052	2,584,526	3,261,647
Debt Service	2,786,606	2,803,956	2,810,356
AEA Support - Direct to AEA	1,475,787	1,354,782	1,320,425
*Total Other Expenditures (lines 33-35)	6,659,445	6,743,264	7,392,428
Total Expenditures	\$44,392,115	\$45,685,104	\$45,143,019

Governmental Fund Accounting

School budgeting and accounting are based on "funds." Each fund is considered to be a separate accounting entity. The operation of each fund is accounted for by providing a separate set of self-

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balancing accounts, which comprise assets, liabilities, fund balance, revenue and expenditures. The various funds and their designated purposes are as follows:

Governmental Funds:

General Fund - The General Fund is the primary operating fund of the district. It accounts for all financial resources except those required by law or contractual agreement to be accounted for in another fund. The General Fund supports the instructional and most of the support service programs of the district. Revenue to the fund consists primarily of local property taxes, state aid and federal grants. Expenditures include all general operating expenses such as salaries, employee benefits, purchased services, supplies and capital equipment.

Special Revenue Fund - The Special Revenue Funds are used to account for revenues derived from specific sources, which are usually required by law or regulation to be accounted for in separate funds. Newton Community School District has two Special Revenue Funds.

Student Activity Fund - This fund accounts for financial transactions related to the co-curricular and extracurricular activities offered as part of the educational program of the District. Revenues of the fund consist of admissions and student fund-raising events. Expenditures include the expenses of operating district sponsored and supervised co-curricular and extracurricular activities.

Management Fund - The Management Fund is used to pay for the costs of unemployment benefits, early retirement benefits, liability insurance costs and costs of judgments and settlements relating to liability. The primary revenue source is property tax. The amount of the tax is determined by the Board to meet the obligations referred to above.

Capital Projects Fund - The Capital Projects Fund is utilized to account for all resources used in the acquisition and construction of capital facilities. This is the fund the district utilizes to account for the proceeds from property and sales tax and related expenditures. Newton Community School District has three Capital Projects Funds.

Sales Tax Fund - The Sales Tax Fund accounts for a statewide local option sales tax for the district to use in the purchase of equipment and repairing and improving school buildings and grounds.

Physical Plant & Equipment Levy (PPEL) Fund - The PPEL Fund accounts for a levy of \$1.67 per thousand dollars of assessed valuation in the district for use in the purchase of equipment and repairing and improving school buildings and grounds.

Other Capital Projects Fund - The Other Capital Projects Fund accounts for bond proceeds used to build and equip new capital facility construction.

Debt Service Fund - The Debt Service Fund is utilized to account for the payment of interest and principal on the district's general long-term debt.

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Proprietary Funds:

Enterprise Funds - These funds are utilized to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are supported by user charges.

Nutrition Fund - The Nutrition Fund accounts for transactions related to the school lunch, breakfast and summer food programs offered by the District.

Highlights for 2021-22

The revenue total for 2021-22 is \$45,336,362 when adjusted to the intended tax rate of \$15.79594 per \$1,000. This total is \$285,141 or .63% less than the projected 2020-21 revenue total. The taxable valuation growth for 2021-22 was 3.00%.

The Board approved by resolution the Instructional Support Program (ISP) levy through June 2022. This levy was originally established by the legislature to include a state match of local dollars based on a formula. The state match went away over the years and the state has not funded its share of the match as more districts implement an ISP. For FY22, the district will generate approximately \$1.4 million through the ISP.

The expenditure total (budget) for 2021-22 is \$44,392,115. This represents \$1.3 million or 2.83% less than the amended 2020-21 budget. The General Fund is expected to increase approximately \$20,508 or .06%. This increase in revenues for the year is driven largely by the increase in state aid and ESSER federal assistance. The increase in expense for the year is driven largely by the increased salary and benefit costs. The net increase amount will be applied to next year's funding and authority for 2022-23 year and will build cash reserves.

The District implemented a self-funded health insurance fund in 2020. Health insurance costs have increased 6.85% for FY17, 4.70% for FY18, 3.95% for FY19, 0% for FY20, 15.23% for FY21 and we had 2.00% increase for FY22. In FY22 by having a self-funded insurance fund, the future annual increase could be offset by the amount of savings by choosing to be self-funded. Dental insurance costs increased by 0% for FY22. Life and Long-Term Disability (LTD) premiums will remain constant for another year, and are bundled with United Healthcare for a savings discount. This is the final year of a three-year agreement for life and LTD insurance.

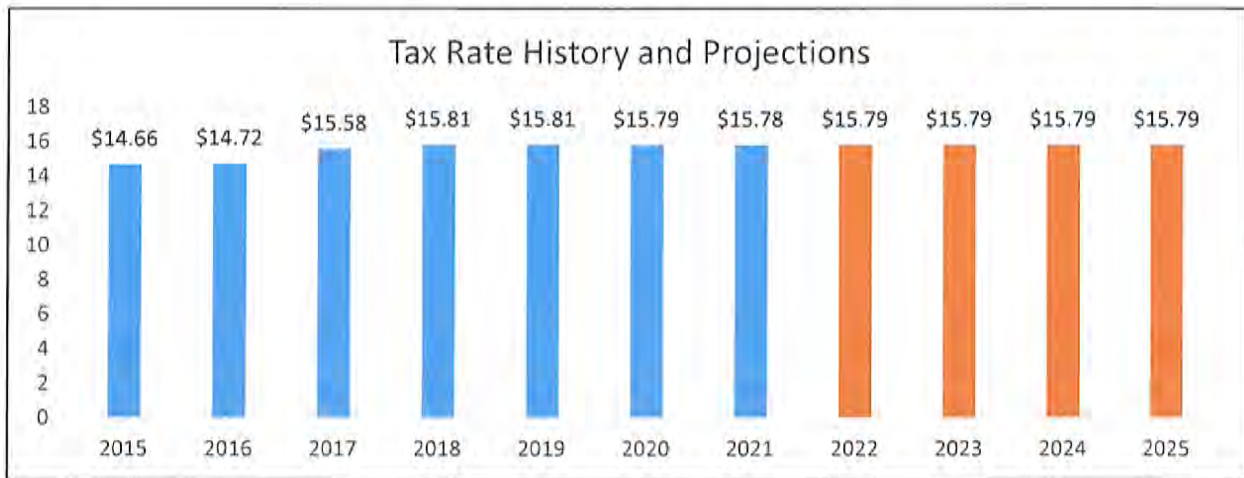
The residential property rollback increased slightly from 55.0743% to 56.4094%. This means that a home valued at \$100,000 would be taxed on a value of \$56.4094. The median priced home of \$100,000 was valued last year at \$15.79, with school taxes of \$870. The district's new tax rate of \$15.79 and the higher rollback, assuming a 3% increase in valuation the school taxes would be \$918 or a \$48 increase for 2021-22. The district elected to keep the tax rate the same in an effort to recover cash shortages and improve the General Fund balance. The district is going to try to keep the tax rate the same going forward.

Readers should note that the property valuations used for the 2021-22 school year are the property tax valuations of January 2021. Property owners can find the history of their 100% valuations on the Jasper County auditor's website.

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The published rate was \$15.79594 and assumed 2.40% increased supplemental state aid. The Senate initially proposed a 2.2% increase. The House proposed 2.5% and agreed to the initial Governor proposal. Both house and senate met at 2.40% increase in supplemental state aid. The District budget forecasting model for future years assumes 2.0% growth.

The taxable valuation for the 2021-22 fiscal year is \$915,823,055 compared to taxable valuation of \$889,148,992 in 2020-21. This increase of 3.00% is more than the previous five-year average of 3.67%. The total property tax rate for FY22 of \$15.79 per \$1,000 continues the district's commitment to maintaining the financial health of the district. The district plans to maintain the current tax rate going forward.



Overview of Other Governmental Funds

The **Student Activity Fund** is a special revenue fund used to account for money received from student-related activities such as admissions, activity fees, student's dues, student fund-raising events, or other student-related co-curricular or extra-curricular activities. Moneys in this fund must be used to support only the program as defined in the administrative rules of the Iowa Department of Education.

The **Management Fund** is a special revenue fund used to account for all financial transactions from the levy authorized under section 298.4, Code of Iowa. This fund pays the cost of unemployment or early retirement benefits and the cost of liability insurance and judgments or settlements relating to liability.

The district offered an early retirement program for the year ending June 30, 2019. Four people chose to participate in the program. The retirees received 25% of salary in a cash payment plus \$50 per day for unused sick days up to 180 days. It is important to note that the payment of early retirement benefits from this fund translates into expenditure savings in the General Fund. This is very desirable, since there are severe legal limitations in the Management Fund. The Board decides on an annual basis whether or not to implement an early retirement program. The early retirement program was paid from carryover funds in the Management Fund in FY20, and the district will continue to have a healthy fund balance in the Management Fund. This may be considered in the future as an administrative tool to reduce general operating costs.

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The Sales Tax Fund is a capital project fund used to account for all transactions related to the collection of the Statewide Sales, Services and Use Tax. This is a one-cent tax that will remain in effect until June 30, 2029 and is utilized for capital facility construction. Legislation HF546 was passed the previous year to extend the one-cent tax to January 1, 2051. The district has on November 2 ballot an updated revenue purpose statement that extends the use and ability to borrow funds against future expected revenues.

In the fall of 2019, the district issued revenue bonds from future sales tax revenues to help complete construction and furnish the new Berg Middle School.

The **Physical Plant and Equipment Fund (PPEL)** is a capital project fund used to account for all transactions from the levy, whether regular or voter-approved, as authorized under section 298.2, Code of Iowa. This fund is created to deposit and expend money from a levy certified by the Board Directors not to exceed 33 cents and/or a levy authorized by a simple majority of the voters not to exceed \$1.34 per \$1,000 of taxable valuation. The purpose of the fund is to pay the costs of specified major expenditures related to real property and equipment.

The major expenditures budgeted in the Physical Plant and Equipment Levy Fund for 2021-22 will be building equipment; technology software; copier leases; vehicle purchases; roof repairs and other building maintenance projects.

Voters approved an extension for a \$.67 tax levy for ten additional years in the spring of 2014, though June 30, 2025.

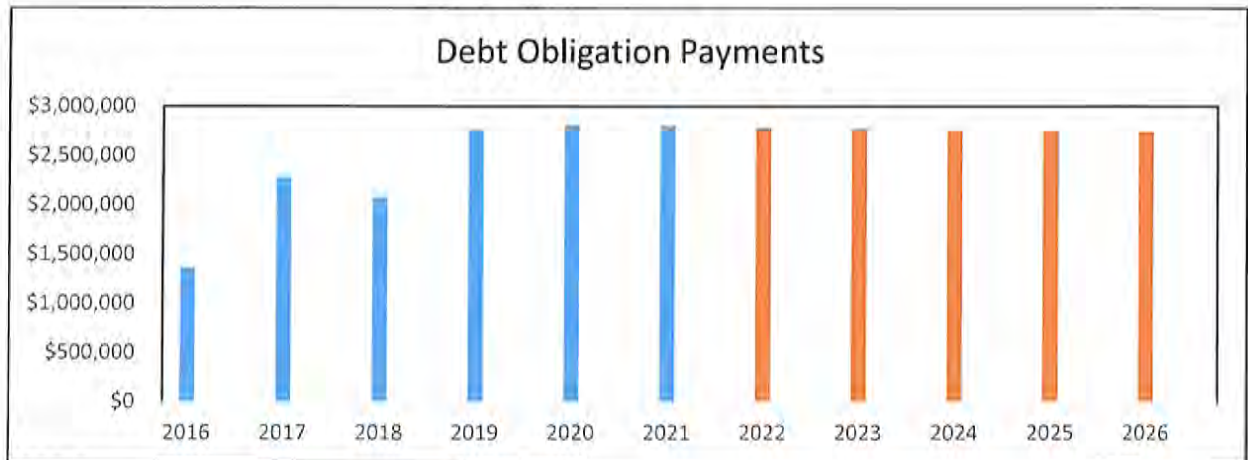
The **Other Capital Projects Funds** is established when a district issues bonds or other authorized indebtedness for capital projects, or receives grants or other funds for capital projects. These capital projects are those related to the acquisition or construction of major capital facilities other than those financed by proprietary or trust funds. When a capital project for facilities is lawfully initiated in any existing fund, the moneys for that project are transferred to a capital project fund by an operating transfer from the fund authorized to initiate the acquisition or construction. The payment of the project's expenditures should be made from the capital project fund established to account for the project.

In September 2016, the District held a GO Bond referendum for \$26.9 million to finance constructing a new Berg Middle School complex. This fund was closed at completion of the project on June 30, 2021.

The Debt Service Fund is established when a district issues bonds or other authorized general long-term indebtedness, except those financed by proprietary or trust funds. The purpose of the fund is to pay interest as it becomes due and the amount necessary to pay the principal when due on bonds or other authorized indebtedness issued by the district, and to make payments required under a loan, lease-purchase agreement, or other evidence of indebtedness authorized by the Code of Iowa.

Currently, the Debt Service fund is used to make payments to the general obligation bonds and sales tax bonds. The current outstanding bonded debt schedule will expire in 2029. The district had no changes to normal scheduled debt payments.

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Overview of Proprietary Funds

The Nutrition Fund includes the financial activity for the school lunch and breakfast program authorized under chapter 283A, Code of Iowa. This fund is totally self-sufficient through student and adult sales, state reimbursement and federal reimbursement. The district is receiving federal funds to cover the costs of meals through the Seamless Summer Option. Parents and students are not being charged for one breakfast and one lunch last year and for fiscal year 2022. Additional items more than the provided one breakfast and one lunch is at an additional ala carte charge.

The trend of increased expenditures in the Proprietary Funds is largely due to the increases in salaries and benefits, as well as food costs associated with the Healthier Kids Act.

Current Issues Facing the School District

For 2021-22, the state provided a growth factor of \$179 (2.40%) per student in the regular program. This calculated to \$211,193 and 1.00% growth for the district due to the decrease of 48 students in the October 2020 certified enrollment count. Also, the district was on the budget guarantee from the state for \$26,052. The actual new money free and clear from the state was \$185,141 or .88% in growth. The legislature set the supplemental state aid rate for 2020-21 at \$168 (2.30%) per student. This calculates to \$194,238 and .93% growth for the district due to the decrease of 35 students in the October 2019 certified enrollment count.

The current state funding formula does not generate adequate funds to raise teacher salaries to nationally competitive levels nor continue the level of programs and services necessary to meet the needs of each student in the system. From FY11 through FY13, the state experienced three consecutive years of the lowest supplemental state aid growth in the forty years of the school foundation formula. With the collective bargaining settlement trends of 3% to 5% increases in salaries and benefits, this has now created a serious financial situation. This inadequate funding causes several challenges to maintain programs and services.

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Having adequate resources to meet the increasingly diverse needs of all learners and maintaining the quality and the scope of educational programs and services continues to challenge the district. Without significant increased funding from the state, the district will need to increase class sizes, as it cannot hire the additional staff needed.

Financial Comparisons

The following schedule compares the proposed expenditures for all Governmental Funds with the re-estimate of expenditures for the current year and the actual expenditures for the previous year.

Funds	Actual	Estimated	% Change Prior Year	Budget	% Change Prior Year
	2019-20	2020-21		2021-22	
General Fund	\$34,347,047	\$35,183,084	2.4%	\$35,203,592	0.1%
Special Funds					
Activity Fund	\$494,086	\$494,089	0.0%	\$501,500	1.5%
Management Fund	\$554,511	\$588,406	6.1%	\$599,193	1.8%
Capital Project Funds					
Sales Tax Funds	\$3,063,225	\$3,684,662	20.3%	\$2,761,200	-25.1%
Physical Plant and Equipment Levy Fund	\$736,452	\$785,167	6.6%	\$785,166	0.0%
Other Capital Projects Fund	\$1,443,759	\$559,525	-61.2%	\$0	-100.0%
Debt Service Fund	\$2,810,356	\$2,803,956	-0.2%	\$2,786,606	-0.6%
Total	\$42,712,984	\$43,313,722	1.4%	\$41,852,091	-3.4%

Funds	Actual	Estimated	% Change Prior Year	Budget	% Change Prior Year
	2019-20	2020-21		2021-22	
Nutrition Fund	\$1,693,583	\$1,586,215	-6.3%	\$1,754,858	10.6%

It is important to note the totals for each fund. The General Fund expenditures are those used for educational and support services provided to students in the PK-12 regular school day program. The Special Revenue Funds provide for other types of support. Examples are early retirement benefits, non-employee insurance premiums, and interscholastic athletics. The Capital Projects Fund and the Debt Service Fund, all support equipping, renovating or constructing physical facilities. The proposed budget for the General Fund assumes 2.40% for FY22 increases in overall employee salary and benefits per agreements reached with the Newton Community Education Association and United Electrical, Radio and Machine Workers of America UE Local 898.

Also presented is a total for all Proprietary Funds – the Nutrition Fund, which is self-supporting and does not receive any property taxes or state aid.

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The following schedule compares the proposed revenues for all Governmental Funds with the re-estimate of revenues for the current year and the actual revenues for the previous year.

Funds	Actual	Estimated	% Change Prior Year	Budget	% Change Prior Year
	2019-20	2020-21		2021-22	
General Fund	\$34,602,125	\$37,198,036	7.5%	\$35,480,449	-4.6%
Special Funds					
Activity Fund	\$457,247	\$457,247	0.0%	\$501,500	9.7%
Management Fund	\$513,333	\$561,849	9.5%	\$1,536,960	173.6%
Capital Project Funds					
Sales Tax Funds	\$3,308,341	\$3,006,902	-9.1%	\$2,954,978	-1.7%
Physical Plant and Equipment Levy Fund	\$564,958	\$922,980	63.4%	\$953,651	3.3%
Other Capital Projects Fund	\$23,943	\$1,000	-95.8%	\$0	-100.0%
Debt Service Fund	\$2,149,201	\$2,110,882	-1.8%	\$2,162,910	2.5%
Total	\$41,054,190	\$43,335,916	5.6%	\$42,636,797	-1.6%

Funds	Actual	Estimated	% Change Prior Year	Budget	% Change Prior Year
	2019-20	2020-21		2021-22	
Nutrition Fund	\$1,723,815	\$1,362,607	-21.0%	\$1,745,914	28.1%

In FY21, the General Fund revenues increased substantially due to the pandemic support of federal ESSER funds. These funds were used to pay salaries and benefits of staff when the district was closed, substitutes and FFCRA leave balances, and on-line learning software.

The Management Fund revenues budgeted for an increase for the FY22 year as the district increased the levy to be able to offer and finance an early retirement program in the future.

The Nutrition Fund is expected to be back at normal operation during the FY22 school year explains the big swing in revenues.

Analysis of Proposed Budgets

The General Fund expenditures are the expenditures that directly provide services to the students enrolled in PK-12 regular day school programs. These expenditures are analyzed in the following schedule, noting the rate of increase per pupil and identifying any change in the portion of the total current expense applied to each area of service such as instruction, student support services, and plant operation and maintenance.

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The funding for the Area Education Agencies in Iowa shows as a matching revenue and expenditure for the local school district, but no money actually flows through the district accounts. Thus, this item overstates the money actually spent on students in the Newton Community Schools. The adjusted cost per pupil, without AEA, would be a more accurate calculation of the district's General Fund spending per pupil.

GENERAL FUND EXPENDITURES PER PUPIL BASED ON BUDGET ENROLLMENT BY FUNCTION

Function	Actual		Estimated		Proposed	
	2019-20		2020-21		2021-22	
	\$ Per Pupil	% Per Pupil	\$ Per Pupil	% Per Pupil	\$ Per Pupil	% Per Pupil
*Instruction	\$7,053	62.2%	\$7,466	63.6%	\$7,514	62.9%
Support Services						
Student Support Services	\$463	4.1%	\$483	4.1%	\$502	4.2%
Instructional Staff Support Services	\$679	6.0%	\$690	5.9%	\$761	6.4%
General Administration	\$237	2.1%	\$248	2.1%	\$241	2.0%
School/Building Administration	\$842	7.4%	\$902	7.7%	\$892	7.5%
Business & Central Administration	\$155	1.4%	\$164	1.4%	\$165	1.4%
Plant Operation and Maintenance	\$1,014	8.9%	\$910	7.8%	\$930	7.8%
Student Transportation	\$452	4.0%	\$425	3.6%	\$435	3.6%
Noninstructional Programs	\$0	0.0%	\$2	0.0%	\$2	0.0%
AEA Support - Direct to AEA	\$436	3.8%	\$452	3.9%	\$501	4.2%
Total Expenditures Per Pupil	\$11,330	100%	\$11,740	100%	\$11,940	100%
Total Expenditures Per Pupil Without AEA	\$10,894		\$11,288		\$11,440	
Increase in Expenditures Per Pupil W/O AEA	6.84%		3.61%		1.34%	
Budget Enrollment	3,031.4		2,996.5		2,947.9	

The 2019-20 expenditure per pupil without AEA of \$10,894 was an increase of 6.84% over the previous year primarily due to budgeted salary and benefit increases. The FY21 expenditure per pupil is re-estimated at \$11,288 or an increase of 3.61%. This increase is primarily due to budgeted salary and benefit increases.

Other functional area cost increases were due to annual increases in salaries and benefits. The proposed expenditure per pupil for FY22 is \$11,440 or a projected increase of 1.34%. The district is aligning professional development to Capturing Kids Hearts and the High Reliable Schools model. It becomes increasingly more difficult to contain expenditures with salaries and benefits increases, as well as with normal increases in operating costs. We will continue to look for cost savings to stretch our dollars.

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

The next schedule analyzes the change in proportion of General Fund expenditures applied to each object of expenditure such as salaries, fringe benefits, purchased services, etc. The proportion of total expenditures consumed by salaries, employee benefits, etc. will not change significantly.

GENERAL FUND EXPENDITURES PER PUPIL OF BUDGET ENROLLMENT BY OBJECT

Object	Actual		Estimated		Proposed	
	2019-20		2020-21		2021-22	
	\$ Per Pupil	% Per Pupil	\$ Per Pupil	% Per Pupil	\$ Per Pupil	% Per Pupil
Salaries	\$6,654	58.7%	\$6,588	56.1%	\$6,827	57.2%
Employee Benefits	\$2,351	20.7%	\$2,870	24.4%	\$2,711	22.7%
Purchased Services	\$1,090	9.6%	\$1,035	8.8%	\$1,089	9.1%
Supplies	\$770	6.8%	\$784	6.7%	\$805	6.7%
Capital Equipment	\$30	0.3%	\$19	0.2%	\$19	0.2%
Other	\$436	3.8%	\$446	3.8%	\$491	4.1%
Total Expenditures Per Pupil	\$11,330	100%	\$11,741	100%	\$11,942	100%
Increase in Expenditures Per Pupil	6.69%		3.63%		1.71%	
Budget Enrollment	3,031.4		2,996.5		2,947.9	

Resources to Support Operations

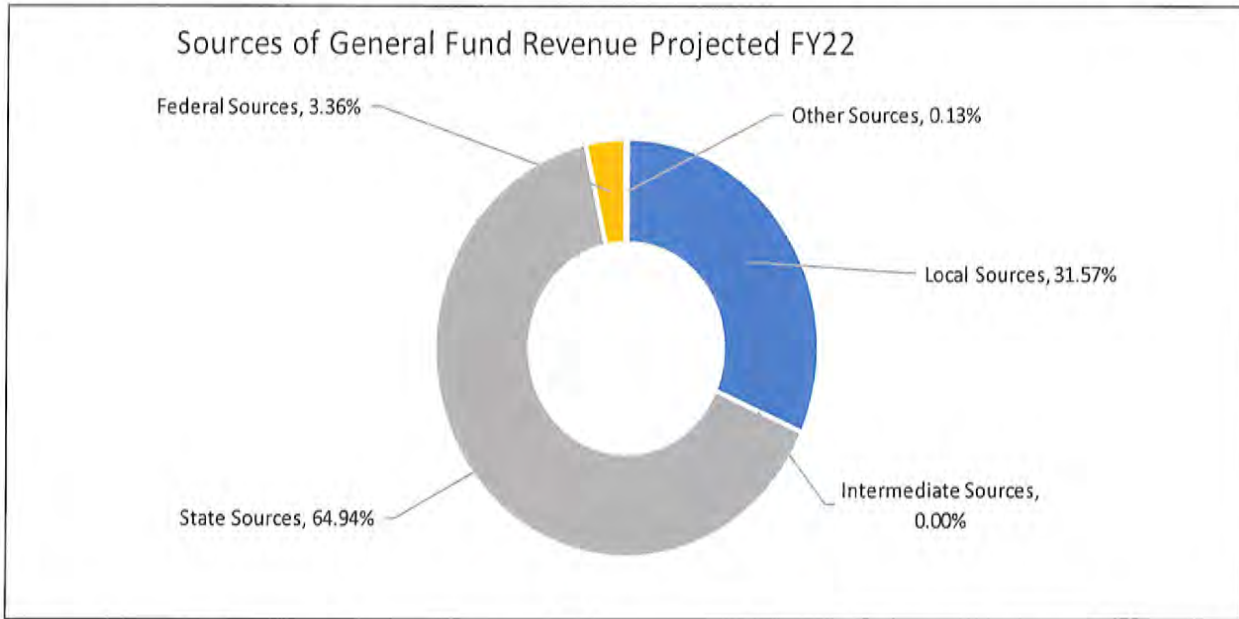
Programs and services included in the General Fund Budget are primarily supported by local and state sources of revenue. A comparison of revenue sources to support operations for previous, current and proposed General Fund Budgets are presented below.

GENERAL FUND REVENUE SOURCES

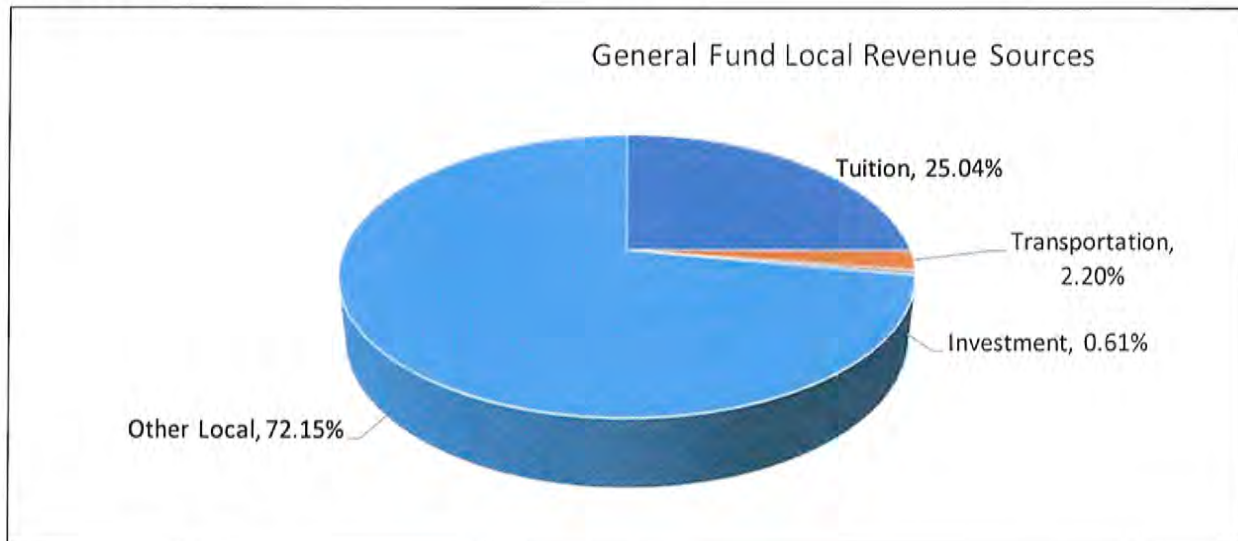
Source	Actual	Estimated	% Change	Budget	% Change
	2019-20	2020-21		2021-22	
Local Sources	\$10,994,380	\$11,935,498	8.6%	\$11,215,232	-6.0%
Intermediate Sources	\$260	\$260	0.0%	\$260	0.0%
State Sources	\$22,105,593	\$22,301,499	0.9%	\$23,070,701	3.4%
Federal Sources	\$1,501,892	\$2,960,779	97.1%	\$1,194,256	-59.7%
Other Sources	\$52,745	\$45,000	-14.7%	\$45,675	na
Total General Fund	\$34,654,870	\$37,243,036	7.5%	\$35,526,124	-4.6%

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

The financial support for district operating programs and services is substantially and increasingly derived from local sources of revenue, primarily the property tax. The District continues to urge the State Legislature to provide more flexibility in the manner in which school systems are required and allowed to fund educational programs, many of which are mandated by State Government. The following graph presents the sources of revenue to support the proposed General Fund budget.



The local sources of revenue to support the General Fund budget represent 31.57% of total available sources of funds. Of this amount, the largest source of revenue available to the district is the property tax that is derived from current and delinquent property tax payments. Next is a graph that presents the various sources of local revenue in the proposed budget to support General Fund operations for the 2021-22 fiscal year.



**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

Allocation of Human Resources

The district plans to decrease the staffing pattern as dictated by decreased enrollment. The district will continue to allocate staff to locations within current student class-size to teacher ratios as the district continues to fluctuate enrollment at different levels. All position openings are carefully reviewed prior to advertising for and filling vacancies. This effort is designed to contain expenditures and minimize future possible staff reductions. The table below is estimated staffing needs of the district. More information on personnel resources can be found in the Informational Section.

Fiscal Year	Staffing Changes				
	2022	2023	2024	2025	2026
Teachers	-4	0	0	0	0
Teachers Leaving/Replacing	3	7	3	3	3
Administration	0	0	0	0	0
Associates	-4	0	0	0	0
Other Professional	0	0	0	0	0
Technical	0	0	0	0	0
Office-Clerical	0	0	0	0	0
Crafts and Trades	0	0	0	0	0
Transportation	0	0	0	0	0
Labor	0	0	0	0	0
Operations	0	0	0	0	0
Total FTE Change	-1	7	3	3	3

Student Achievement

Newton Community School District students performed at low levels compared with their counterparts in Iowa and the nation. Prior to COVID-19, on average students performed above their grade level when using the national grade equivalents (NGE) on Iowa Statewide Assessment of Student Progress (ISASP).

In Iowa, districts are required to track the percent of students in grades 4, 8 and 11 who are deemed to meet the proficiency level of the 40th percentile in mathematics, reading and science. The district has established annual improvement goals to improve these results.

The Iowa School Report Card, which was launched in 2015 as part of a state legislative requirement, rates public schools on some measures of achievement. This was revised to be the Iowa School Performance Profiles in 2018. They include student proficiency rates in math and reading, student academic growth, narrowing achievement gaps among students, college and career readiness, student attendance, graduation rates, and staff retention. Based on each school's performance over a two-year period, the report card assigns one of six ratings: Exceptional, High-Performing, Commendable, Acceptable, Needs Improvement, and Priority.

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

The Iowa School Performance Profile is updated annually to reflect the most recent statewide student assessment results.

	Exceptional	High-Performing	Commendable	Acceptable	Needs Improvement	Priority
2019	1.9%	15.1%	33.5%	34.1%	11.3%	3.4%
2018	2.1%	12.7%	38.3%	32.3%	11.3%	3.4%
2017	2.2%	8.8%	26.4%	41.5%	15.3%	5.8%
2016	2.1%	10.0%	30.6%	38.1%	13.2%	5.9%

Below is a list by building for how Newton Schools performed on this statewide measure:

Results	Name of School(s) (Newton)	Grade Level
Exceptional	Woodrow Wilson Elementary	K-4
High Performing	Aurora Heights Elementary	K-4
Commendable	Thomas Jefferson Elementary Berg Middle School Newton High School WEST Academy	PK-4 5-8 9-12 10-12
Priority	Emerson Hough Elementary	K-4

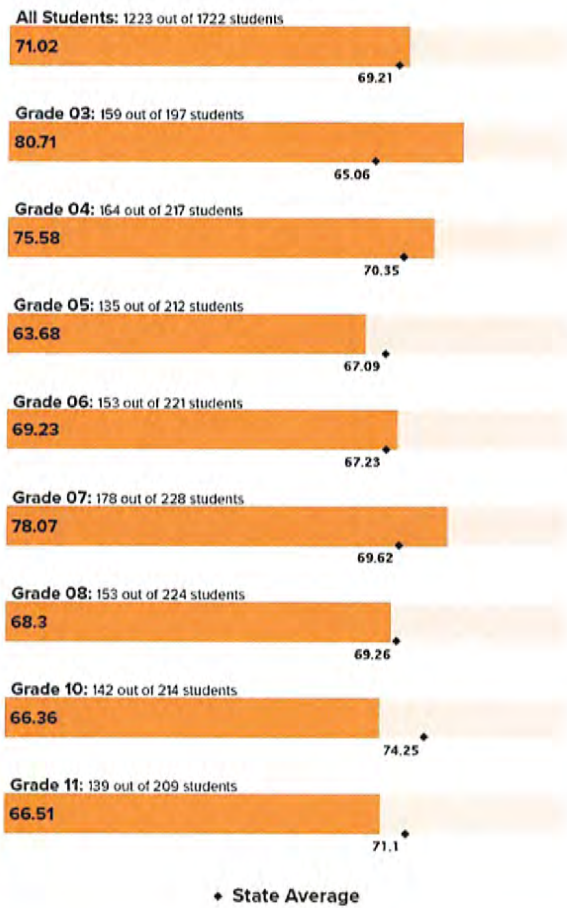


Woodrow Wilson Elementary was selected as a 2020 Blue Ribbon School by US Department of Education.

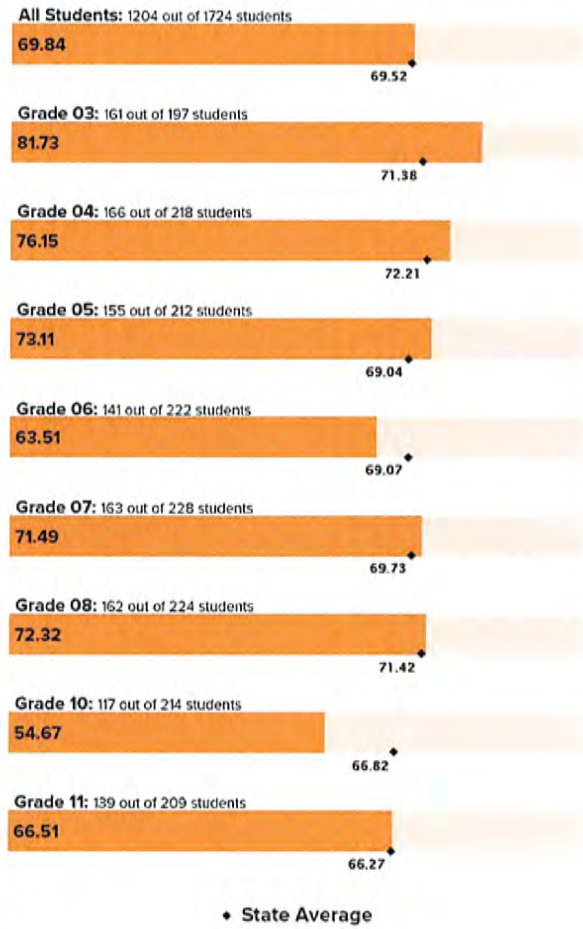
NEWTON COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2021-22

Here is more detail from the Iowa State Report Card that shows the district compared to the state average.

ENGLISH LANGUAGE ARTS Percentage by Grade



MATHEMATICS Percentage by Grade



NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22

Acknowledgements


We appreciate the fiscal support provided by the Newton Community School District Board of Education and the community for development, implementation, and maintenance of an excellent educational program for the students of the district.

The Board and Administration extend a special thanks to the staff of the business office for their many contributions throughout the year to make a document like this possible.

Sincerely,



Tom Messinger
Superintendent



Tim Bloom
Director of Business Services

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22

BOARD OF EDUCATION

<u>Name</u>	<u>Title</u>	<u>Expires</u>
Cody Muhs	President	2021
Josh Cantu	Vice President	2023
Robyn Friedman	Board Member	2021
Travis Padget	Board Member	2021
Graham Sullivan	Board Member	2021
Donna Cook	Board Member	2023
Mark Thayer	Board Member	2023

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

SCHOOL DISTRICT ADMINISTRATION

<u>Name</u>	<u>Position</u>
Tom Messinger	Superintendent
Tim Bloom	Director of Business Services
Laura Selover	Director of Human Resources
Bret Miller	Director of Teaching and Learning
Jessica Powers	Director of Special Education
Bill Peters	High School Principal
Dave Kalkhoff	Assistant High School Principal
Ryan Rump	Assistant High School Principal / Activities Director
Tara Zehr	WEST Academy Principal
Lisa Sharp	Berg Middle School Principal
Stephanie Langstrat	Assistant Berg Middle School Principal
Amy Farmer-Shannon	Assistant Berg Middle School Principal
Jim Gilbert	Aurora Heights Elementary Principal
Jolene Comer	Emerson Hough Elementary Principal
Trisca Mick	Thomas Jefferson Elementary Principal
Todd Schuster	Woodrow Wilson Elementary Principal
Cristy Croson	Supervisor of Food Service
Dave Kretz	Supervisor of Transportation
Jack Sutte	Supervisor of Maintenance and Grounds
Shane Wheeler	Supervisor of Technology

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

CONSULTANTS AND ADVISORS

Certified Public Accountants

Van Maanen, Siestra, Meyer & Nikkel, PC
705 Main Street
Pella, Iowa 50219

Bond Attorney

Ahlers & Cooney, P.C.
100 Court Avenue, Suite 600
Des Moines, Iowa 50309

Financial Consultant

The PFM Group
801 Grand Avenue, Suite 3300
Des Moines, Iowa 50309

General Counsel

Ahlers & Cooney, P.C.
100 Court Avenue, Suite 600
Des Moines, Iowa 50309

Property/Casualty Insurance Agent

Shomo-Madsen-Woythaler
1802 South 12th Avenue West
Newton, Iowa 50208

Benefits Insurance Broker

Global Benefits Ltd.
12006 Ridgemont Drive
Urbandale, Iowa 50323

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22

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ORGANIZATIONAL SECTION

Newton Community School District
Certified Budget FY2021-22

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

DISTRICT OVERVIEW

The Newton Community School District (NCS D) serves more than 15,034 people who live in Jasper County – Newton, Lambs Grove and Kellogg, and nearby rural areas. Covering 191 square miles, the district is primarily a rural farming community and a great place to raise a family within 30 minutes to the metro Des Moines area.

The Newton Community School District provides a comprehensive Pre-K-12 educational program.

School	Grades	Students Served
Aurora Heights	K-4	236
Emerson Hough	K-4	233
Thomas Jefferson	PK-4	325
Woodrow Wilson	K-4	269
Berg Middle School	5-8	877
Newton High School	9-12	851
WEST Academy	10-12	68
TOTAL		2,859

In 2020-21 the district operated 7 schools, an operations facility, a transportation facility, a technology facility, and an administration building. The following data provides the number of buildings per grade levels:

	20-21	19-20	18-19	17-18	16-17	15-16	14-15	13-14	12-13	11-12
Elementary - PK-4*	4	4	4	4	4	-	-	-	-	-
Elementary - PK-6*	-	-	-	-	-	4	4	4	5	5
Middle School - 5-8*	1	1	1	1	1	-	-	-	-	-
Middle School - 7-8*	-	-	-	-	-	1	1	1	1	1
High School - 9-12	1	1	1	1	1	1	1	1	1	1
WEST Academy - 10-12**	1	1	1	1	1	-	-	-	-	-

*Grades 5-8 were moved to Berg Middle School starting FY17. Prior to this reconfiguration, the district had two K-3 elementary sites and two 4-6 elementary sites. Prior to FY14, the district had 5 elementary centers.

**WEST Academy building was open to students in 2016. Prior to 2016 the district alternative school was housed at Emerson Hough Elementary and the DMACC Center.

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

ORGANIZATION AND ADMINISTRATION

The Newton Community School District Board consists of seven community members who are elected at-large for four year terms. They volunteer their time to attend bi-monthly meetings.

The Board is a policy-making, planning and appraisal body and as such delegates the day-to-day operation of the school district to the superintendent and other staff members. The Board elects its own president and vice president, appoints its secretary and treasurer and hires the district superintendent.

	<u>Board of Education</u>	<u>Term Expires</u>
Cody Muhs	President	2021
Josh Cantu	Vice President	2023
Robyn Friedman	Director	2021
Travis Padget	Director	2021
Graham Sullivan	Director	2021
Donna Cook	Director	2023
Mark Thayer	Director	2023

School Officials

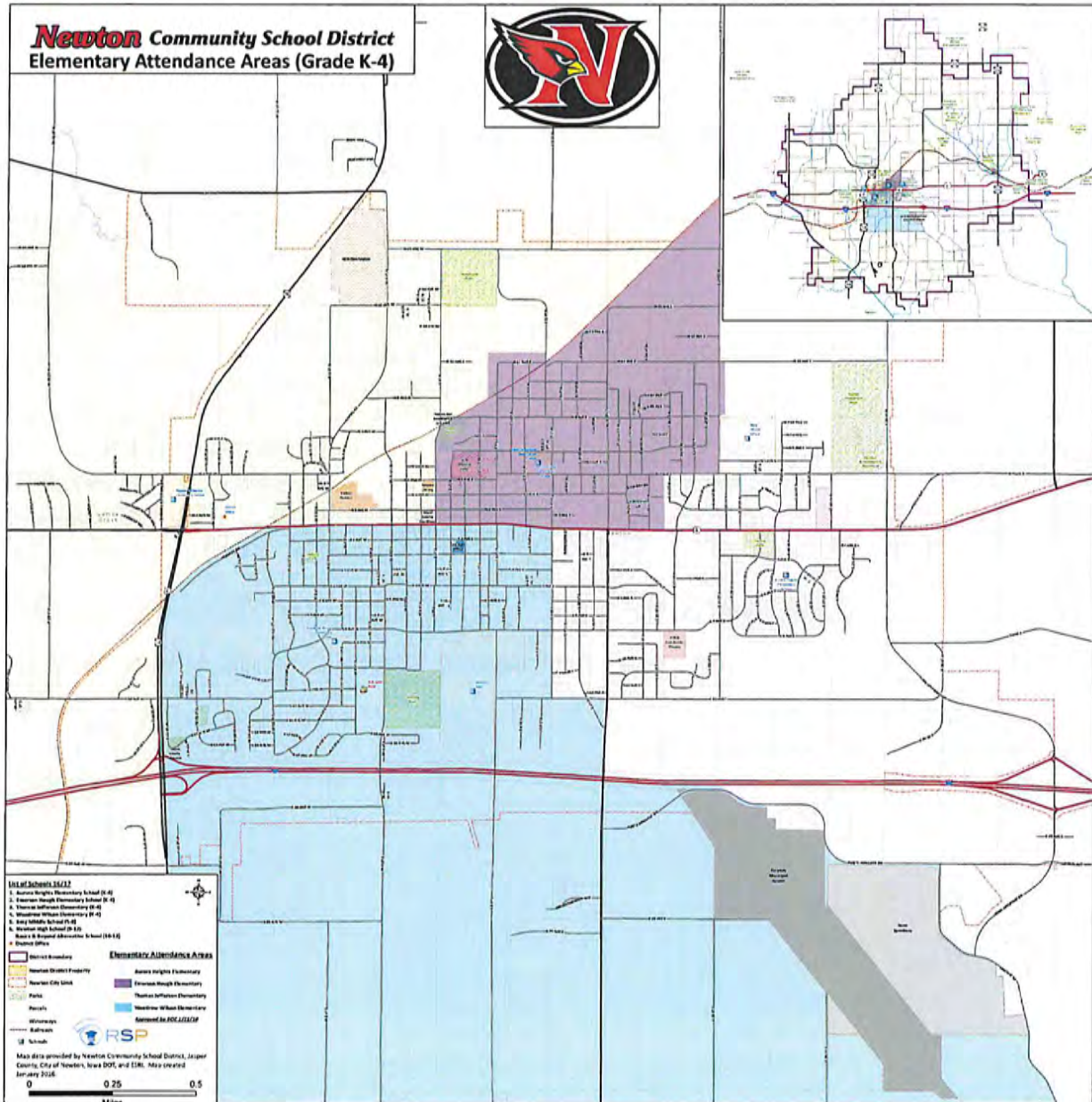
Tom Messinger	Superintendent
Tim Bloom	Director of Business Services Board Secretary/Treasurer

The Board of Education usually holds regular meetings at 6:30 PM on the second and fourth Monday of each month. Meetings are conducted in the Board Conference Room located at 1302 First Avenue West, Newton, Iowa. All meetings are open to the public, unless the Board is meeting in a closed session.

The Board consists of seven elected voting members, who serve without compensation. The members serve four year staggered terms.

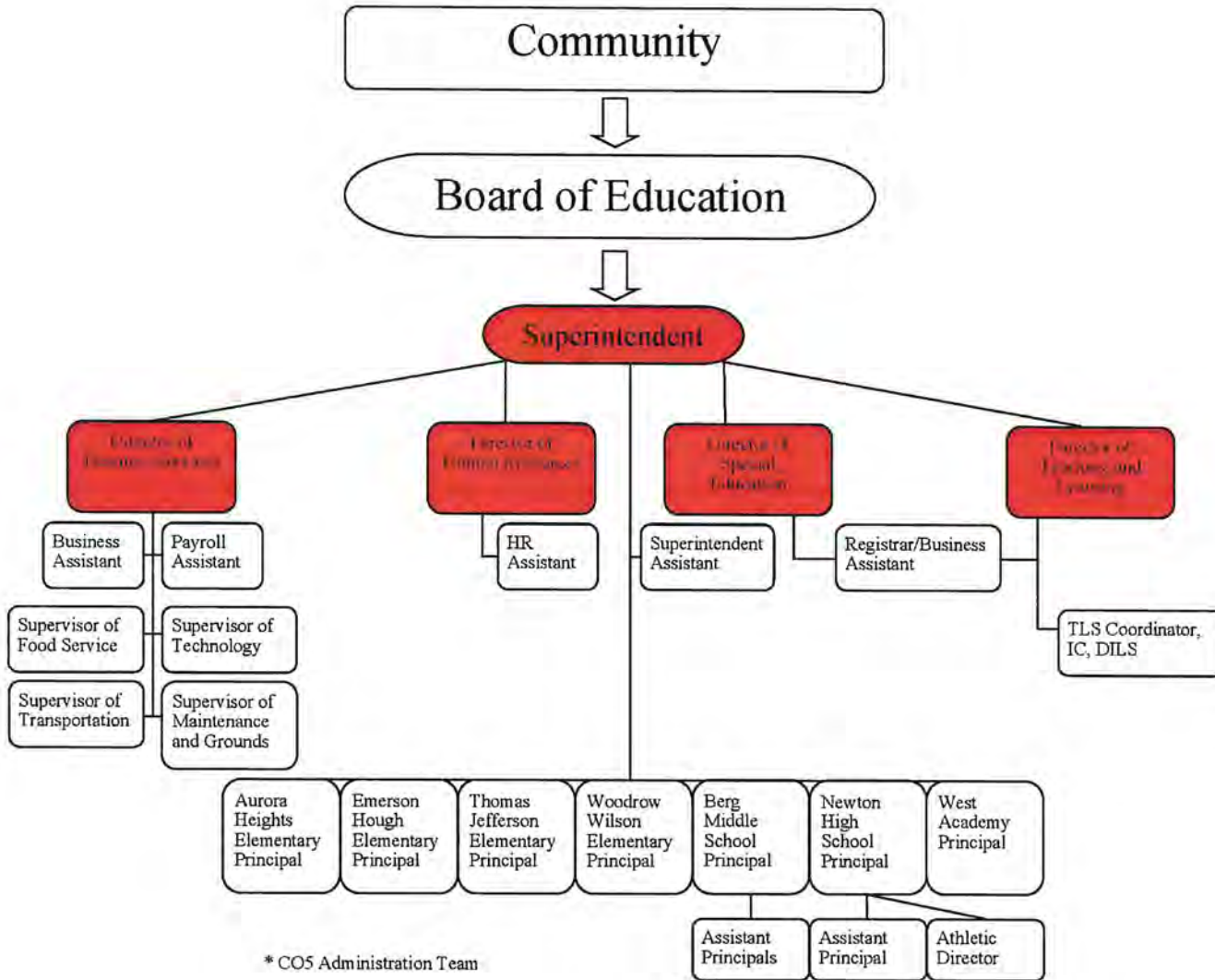
NEWTON COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2021-22

DISTRICT MAP



**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

ORGANIZATIONAL CHART



* CO5 Administration Team

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22

FINANCIAL POLICIES AND GOALS

The Newton Community School Districts utilizes the following policies and goals in developing its annual budget. These practices have helped the District maintain its financial stability, while not jeopardizing the quality of education provided to the students of the Newton Community School District. The District defines a balanced budget as ending the yearly General Fund balance with a positive solvency ratio of over 10% and matching unspent authority.

Statement of Guiding Principles (700)

The Board of Directors recognizes that its primary purpose is to provide the best education possible within the limits of the established curriculum and the financial ability of the school district. The Board of Directors also recognizes its deep responsibility to the citizens of the school district for the efficient use of public funds. It shall, therefore, be the duty of the Board of Directors to determine guidelines for the most effective use of public funds and for reporting to the public.

Fiscal Management and Fiduciary Responsibility

The Board recognizes its responsibility to oversee the management of school district funds in keeping with the school district vision, mission and goals. The Board will receive concise, timely, well organized financial data. At least annually, the Board will receive the following financial information:

- Revenues by fund and major sources as of June 30 for the year
- Expenditures by fund and major categories as of June 30 for the year
- Financial solvency ratio as of June 30 for the year
- Fund balance as of June 30 for the year

Financial Metrics

The District is committed to the following financial metrics.

1. Solvency Ratio: Maintain an undesignated, unreserved general fund balance within the 5-15% target range with 10% being a minimum goal. The current year's projected balance will be discussed with the Board before establishing the succeeding year's cash reserve levy and before staffing and other spending decisions are finalized.

The District will take reasonable steps to achieve a total general fund balance at least equal to its unspent authority. This enables the District to cash flow its legal spending limit.

2. Unspent Authority: Maintain unspent authority (balance) within the 5-15% target range. The current year's projected balance will be discussed with the Board before staffing and other spending decisions are finalized for the succeeding year.

The District will measure attainment of these goals as of June 30, but only after completion of the Certified Annual Report.

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

FUND STRUCTURE AND ACCOUNTING

LEGAL AUTONOMY

In Iowa, school districts operate with local control and have fiscal independence from other governmental entities. The district operates and prepares its annual financial statements in compliance with the Generally Accepted Accounting Principles (GAAP).

GOVERNMENTAL FUND ACCOUNTING

School budgeting and accounting are based on "funds." Each fund is considered to be a separate accounting entity. The operation of each fund is accounted for by providing a separate set of self-balancing accounts, which comprise assets, liabilities, fund balance, revenue and expenditures. The various funds and their designated purposes are as follows:

Governmental Funds:

General Fund – The General Fund is the primary operating fund of the district. It is used to account for all financial resources except those required by law or contractual agreement to be accounted for in another fund. The General Fund supports the instructional and most of the support service programs of the district. Revenue to the fund consists primarily of local property taxes, state aid and federal grants. Expenditures include all general operating expenses such as salaries, employee benefits, purchased services, supplies and capital equipment.

Special Revenue Fund – The Special Revenue Funds are used to account for revenues derived from specific sources, which are usually required by law or regulation to be accounted for in separate funds. Newton Community School District has two Special Revenue Funds.

Student Activity Fund – This fund accounts for financial transactions related to the co-curricular and extracurricular activities offered as part of the educational program of the District. Revenues of the fund consist of admissions and student fund-raising events. Expenditures include the expenses of operating district sponsored and supervised co-curricular and extracurricular activities.

Management Fund – The Management Fund is used to pay for the costs of unemployment benefits, early retirement benefits, liability insurance costs and costs of judgments and settlements relating to liability. The primary revenue source is property tax. The amount of the tax is determined by the Board to meet the obligations referred to above.

Capital Projects Fund - The Capital Projects Fund is utilized to account for all resources used in the acquisition and construction of capital facilities. This is the fund the district utilizes to account for the proceeds from property and sales tax and related expenditures. Newton Community School District has three Capital Projects Funds.

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22

Governmental Funds (Continued):

Capital Projects Fund (Continued)

Sales Tax Fund - The Sales Tax Fund accounts for a statewide local option sales tax for the district to use in the purchase of equipment and repairing and improving school buildings and grounds.

Physical Plant & Equipment Levy (PPEL) Fund - The PPEL Fund accounts for a levy of \$0.67 per thousand dollars of assessed valuation in the district for use in the purchase of equipment and repairing and improving school buildings and grounds.

Other Capital Projects Fund - The Other Capital Projects Fund accounts for bond proceeds used to build and equip the new Berg Middle School capital facility construction.

Debt Service Fund – The Debt Service Fund is utilized to account for the payment of interest and principal on the district’s general long-term debt.

Proprietary Funds:

Enterprise Funds – These funds are utilized to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are supported by user charges.

Nutrition Fund - The Nutrition Fund accounts for transactions related to the school lunch, breakfast and summer food programs offered by the District.

In summary, the general fund accounts for the revenues and expenditures related to the educational and support services provided to students in the PK-12 programs of the District. The special revenue funds provide for other support and co-curricular instruction expenditures. The capital project funds support the construction and major repair of the District infrastructure. The debt service fund provides for the repayment of long-term debt of the District. The Proprietary Fund accounts for the food service program of the District.

In accordance with the Code of Iowa, the Board of Education annually adopts a budget following the required public notice and hearing for all funds, except blended component units, internal service funds and trust and agency funds. The budget may be amended during the year utilizing similar statutorily prescribed procedures. Iowa school districts prepare their budgets on the GAAP (Generally Accepted Accounting Principles) basis.

Formal and legal budgetary control for the Certified Budget are based on four major classes of expenditures known as functional areas, not by fund or fund type. These four functional areas are instruction, support services, non-instructional programs and other expenditures. Although the budget document presents functional area expenditures or expenses by fund, the legal level of control is at the aggregated functional area level, not at the fund or fund type level. The Code of Iowa also provides that district expenditures in the General Fund may not exceed the amount authorized by the Iowa School Finance Formula.

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

DESCRIPTION OF REVENUES BY SOURCE

- 11XX** **Local Property Taxes** – Revenue from local levies on property and utility replacement both current and delinquent
- 13XX-1999** **Miscellaneous Local** – Revenue from tuition, open enrollment, transportation fees, interest, book fees, resale, other student fees, refunds, donations, parent support, and other
- 2000-2999** **Intermediate Sources** – Revenue from the Area Education Agency
- 3111-3113,
3204, 3214
3216, 3373 &
3376** **State Foundation Aid** – Revenue from the State of Iowa for the foundation formula, instructional support, Educator Quality Teacher Salary Supplement, Educator Quality Professional Development, Early Intervention and Area Education Agency.
- 3XXX** **Other State Sources** – Revenue obtained directly from the State of Iowa. These can be either contributed for a specific program or grant (restricted) or for a non-specified program (unrestricted). Examples of restricted funds include Vocational, mentoring, non-public textbooks, non-public transportation and grants.
- 4XXX** **Federal Sources** – Revenue obtained directly from federal funds. These can be either contributed for specific programs or grants (restricted) or for non-specified programs (unrestricted). Examples of restricted funds include Title I, Perkins, Special Education Part B, Title V, Title III, Title IIA, and Medicaid.

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

DESCRIPTION OF EXPENDITURES BY FUNCTION

- 1XXX Instruction**– Activities dealing directly with the teaching of students or the interaction between teacher and students. Teaching may be provided for students in a school classroom or in another location such as a home or hospital. It may also be provided through some other approved medium such as multi-media. Also included are the activities of aides or assistants who help in the instructional process.
- 21XX Student Support Services** – Those activities which are designed to assess and improve the well being of students and to supplement the teaching process.
- 22XX Instructional Staff Support Services** – Those activities which are associated with assisting the instructional staff with the content and process of providing learning experience for students.
- 23XX General Administration** – Those activities concerned with establishing and administering policy in connection with operating the school district.
- 2400 Building Administration** – Those activities concerned with the administrative responsibility for each individual school within the district.
- 25XX Business and Central Administration** – Activities dealing with the business and personnel transactions of the district.
- 26XX Plant Operation and Maintenance** – Those activities associated with the operation of the physical plants which includes cleaning, repairs, maintenance and utilities.
- 27XX Student Transportation** – Those activities concerned with the transporting of students to and from school and school-related activities, both for public and non-public students.
- 3XXX Noninstructional Programs** – Those activities associated with providing the breakfast and lunch program, as well as those activities associated with providing the community service program.
- 4XXX Facilities Acquisitions and Construction** – Those activities associated with construction, site purchase and remodeling.
- 5000 Debt Service** – Activities concerned with the support of loans and payment of other items included in the definition of indebtedness or of debt service obligations.

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

DESCRIPTION OF EXPENDITURES BY OBJECT

- 1XX** **Salaries** – Amounts paid to employees of the school district who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions.
- 2XX** **Employee Benefits** – Amounts paid by the school district on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are fringe benefit payments, and while not paid directly to employees, nevertheless are part of the cost of salary benefits. Examples are: group health or life insurance, contributions to Iowa Public Employees Retirement System (IPERS), Social Security and Medicare (FICA), and workers' compensation.
- 3XX-5XX** **Purchased Services** – Amounts paid for personal services rendered by personnel who qualify to be on the payroll of the district, and other services which the school corporation may purchase. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided.
- 6XX** **Supplies**– Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated by use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances.
- 7XX** **Capital Equipment** – Expenditures for the acquisition of capital assets or additions to capital assets. They are expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, initial equipment, additional equipment and replacement of equipment.
- 8XX-9XX** **Other** – Amounts paid for goods and services not classified above.

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22

SIGNIFICANT LAWS THAT AFFECT THE BUDGET AND FISCAL ADMINISTRATION

Iowa school districts are funded through a mechanism called the Iowa State Foundation Program. This program is commonly referred to as the state foundation formula or school finance formula. The goals of the formula are "to equalize educational opportunity, to provide a good education for all the children of Iowa, to provide property tax relief, to decrease the percentage of school costs paid from property taxes and to provide reasonable control of school costs." [Iowa Code 257.31(10)]

Since the adoption of the state foundation formula, Iowa school finance law has been considered a very complicated and confusing web of language reserved only for the "experts." The word "formula" brings to mind complicated mathematical equations most people would rather avoid. Further, listening to a group of experienced school officials discuss school district budgets in terms specific to Iowa school finance, such as "supplemental state aid," "unspent balance" and "supplementary weighting," makes most people seek another conversation.

In truth, understanding Iowa school finance law is relatively simple using the principles of school finance. Every element of Iowa school finance is related to these basic principles:

1. Iowa school districts receive and disburse moneys from many funds. The state foundation formula pertains only to the General Fund.
2. Enrollment is a primary factor in determining school districts' spending authority. The major enrollment calculations are:
 - Weighted Enrollment equals Actual Enrollment plus Supplementary Weighting plus Special Education Weighting
 - Budget Enrollment equals the previous year's Actual Enrollment
 - Basic Enrollment equals Actual Enrollment for the year
3. The state foundation formula is "pupil driven." School districts' spending authority and funding are determined by multiplying a cost per pupil by the appropriate enrollment. The major calculations are:
 - State Foundation Aid equals Regular Program State Foundation Cost Per Pupil times Weighted Enrollment (Budget Enrollment plus Supplementary Weighting plus Special Education Weighting)
 - Regular Program District Cost equals Regular Program District Cost Per Pupil times Budget Enrollment
 - Special Education District Cost equals Regular Program District Cost Per Pupil times Special Education Weighting
 - Combined District Cost equals Regular Program District Cost Per Pupil times Weighted Enrollment plus Special Education District Cost plus Media and Educational Services District Cost.
4. The state foundation formula calculates spending authority and how the spending authority is funded. The calculations are:

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22

- Total Spending Authority equals Combined District Cost plus Miscellaneous Income plus Unspent Balance
 - Combined District Cost equals Uniform Levy plus State Foundation Aid plus Additional Levy plus Budget Adjustment
5. School districts are authorized to levy taxes in addition to the General Fund. Some of the taxes may be levied by the school board while others first require voter approval. These include:
- The Physical Plant and Equipment Levy
 - Regular, maximum rate \$0.33 per \$1,000; approved annually by majority vote of Board of Education
 - Voter-approved, maximum rate \$1.34 per \$1,000; approved by simple majority of voters, for maximum of ten years
 - The Public Education and Recreation Levy
 - Maximum rate \$0.135 per \$1,000; approved by simple majority of voters; unlimited length
 - The Management Levy
 - Rate determined annually by majority vote of Board of Education
 - The Debt Service Fund
 - Rate determined annually by majority vote of Board of Education
 - The Statewide Sales, Services and Use Tax for School Infrastructure
 - Increased state sales tax in county by maximum of one-cent; required a simple majority of voters; in effect until 2050.

These levies are funded by property tax or sales tax. In some cases, the law allows a combination of property tax and income surtax. The money received under these levies may be used only for the purposes stated in the law or approved by the voters. With approval of sixty percent of the voters, school districts may lease-purchase facilities or issue general obligation bonds. School districts may levy property tax to repay the principal and to pay the interest on the bonds. School districts may also levy for lease-purchase equipment.

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22

BRIEF HISTORY OF SCHOOL FUNDING IN IOWA

Originally, Iowa's schools were created by community members when enough money could be raised to pay a teacher, provide a school and purchase essential books and supplies. Each school was operated in the manner desired by the community. After the adoption of the Constitution of the State of Iowa, the Board of Education governing the common schools consisted of the Lieutenant Governor and one member elected from each judicial district in the state. [*Iowa Const., Art. IX, 15*] The original board was abolished, and a new state governance system was established in 1864. Local school districts were authorized and the methods of operation were defined. Iowa school districts are creatures of the legislature. School districts have only those powers which are expressly granted or necessarily implied in governing statutes. This limitation on school districts' power is often referred to as "Dillon's Rule." [*McFarland v. Board of Education*, 277 N.W. 2d 901(Iowa 1979); *Barnett v. Durant Community School*, 249 N.W.2d 626, 627 (Iowa 1977); *Silver Lake Community School District v. Parker*, 238 Iowa 984, 990, 29 N.W.2d 214, 217(1947).] State law authorized the election of school boards to direct the operation of school districts, subject to the requirements of the General Assembly. The school board represents the community and determines the budget and the amount of property tax to be levied to fund the school district. [Iowa Code 279.8; 280.14.]

From the beginning, decisions of school boards could be challenged by appeal. [Iowa Code Ch. 290.] Financial and taxation decisions have been subjected to strict oversight by the courts. Local budget and tax levies are subject to hearing and appeal. [Iowa Code Ch. 24.] Laws which establish taxpayer remedies are to be liberally construed. The Iowa Supreme Court has held that if doubt exists, such a statute is to be construed against the taxing body and in favor of the taxpayer. [*Northern Natural Gas Company v. Forst*, 205 N.W.2d 692, 697 (Iowa 1973). See also *Farnsworth v. Assoc. General Construction v. State Tax Com.*, 255 Iowa 673, 676, 123 N.W.2d 922 (1963)] This rule has been imposed on large urban school districts, as well as on school districts operating one-room schools.

At one time, there were more than 1,700 school districts in Iowa. In the 1950s, the General Assembly adopted a reorganization law that required all areas of the state to be in a school district offering a kindergarten through grade 12 (K-12) education program, and that reorganizing school districts have no less than 300 pupils. [Iowa Code 275.1, .3.] School districts continued to be governed by a school board. The operation of school districts was supported by property taxes. The teaching of a few specific subjects was mandated, but the school districts were relatively free to offer the education program they desired. A major use of property taxes was to fund the school district. The method of fully financing school districts through property taxes remained in place until the mid-1960s. At that time, Iowa taxpayers sought the state's assistance in reducing the property tax burden.

In 1967, the state adopted a new way to fund Iowa's school districts that equalized the property tax burden by county on a per pupil basis. In 1971, the first state foundation program was adopted. With the adoption of this state foundation formula, state aid to school districts was substantially increased. The goals of the state foundation formula were "to equalize educational opportunity, to provide a good education for all the children of Iowa, to provide property tax relief, to decrease the percentage of school costs paid from property taxes and to provide reasonable control of school costs." [Iowa Code 442.13(10) (1991).]

NEWTON COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2021-22

Many “adjustments” have been made to the state foundation formula over the years, because of economic conditions in the state and because of the needs of individual school districts. [Iowa Code Ch. 442 (1991).] The foundation formula was revised July 1, 1991, and has the same goals as the original formula. [1989 Iowa Acts Ch. 135]

The state foundation formula is used to calculate a school district’s General Fund budget, which primarily supports the education program. Each school district is responsible for calculating its budget under the state foundation formula. The state foundation formula determines how each school district’s budget is calculated, as well as the maximum amount of its budget. In other words, the state foundation formula sets a ceiling for each school district’s total spending authority and tells the school district how to fund its total spending authority.

The terms “spending authority” and “budget” are similar in meaning, but there is a distinction. Spending authority means the amount a school district could spend, if it chooses to fund that amount. Budget means the document prepared by each school district which includes the calculation of the school district’s total spending authority, an itemized list of the school district’s expenditures and revenues and the method the school district will use to fund its spending authority. A school district is not required to fully fund its total spending authority. Only the expenses specifically included in the budget may be funded and spent. A school district annually calculates its total spending authority, itemizes its revenues and expenditures and states the funding method in its budget. The result of these calculations is the school district’s certified budget, which must be filed with the county auditor no later than April 15 each year.

School districts operate on a fiscal year, which begins each July 1 and ends the following June 30. The fiscal year in which a school district is operating, the current fiscal year, is called the base year. The subsequent fiscal year, which is being planned is called the budget year. For example, fiscal year 2022 (FY22) means that the fiscal year begins on July 1, 2021, and ends on June 30, 2022.

Iowa school district operations and budget calculations are monitored by two state agencies, one state board and one state committee. One agency is the Department of Management, which reviews each school district’s budget for accuracy. The Department of Management (DOM) has legal authority to make adjustments in school district budgets. [Iowa Code Ch. 257.] This department also certifies the property tax levies for each school district to the county auditor and determines the amount each school district receives in state foundation aid. The other state agency that oversees school districts is the Iowa Department of Education (DE). This state agency oversees every aspect of Iowa’s school districts. The State Board of Education governs the DE and oversees school districts. A state committee which impacts school district finances is the School Budget Review Committee (SBRC). This committee is authorized to oversee the budgets and the financial needs of Iowa’s school districts.

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22

Iowa law creates several funds for school districts. These funds are categorized into different types as follows:

Governmental fund type

- General Fund
- Special Revenue Funds
 - Management Levy Fund
 - Library Levy Fund
 - Student Activity Fund
- Capital Projects Fund
 - Physical Plant and Equipment Levy Fund
 - Statewide Sales Tax Fund
 - Other Capital Projects Fund
- Debt Service Fund

Proprietary fund type

- Enterprise Fund
 - School Nutrition Fund
- Internal Service Fund

Fiduciary fund type

- Trust and Agency Funds

These funds were established to assist school districts in complying with the Generally Accepted Accounting Principles (GAAP) by July 1, 1996 [Iowa Code 257.31 (4)]. Moneys received by school districts must be deposited in the appropriate fund and may only be spent in accordance with the law. The funds included in the governmental fund types use modified accrual basis of accounting. Modified accrual means revenues are recognized when they become both "measurable" and "available" to finance expenditures of the current accounting period. Revenues are considered "measurable" if the amount can be reasonably determined.

Revenues are considered "available" when they are collectible within the current accounting period or soon enough thereafter to be used to pay liabilities of the current accounting period. Under the modified accrual basis, expenditures are generally recognized when the related fund liability is incurred.

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22

GOVERNMENT FUNDS

General Fund

Moneys received by a school district from taxes and other sources must be accounted for in the General Fund, except moneys required by law to be accounted for in another fund.

The General Fund is primarily used to provide the education program for the school district. This is the only fund that receives state moneys in the form of state foundation aid under the state foundation formula and state moneys for miscellaneous income to the school district. The major revenue source in the general fund is the state foundation formula.

Special Revenue Funds

Special Revenue Funds are used to account for moneys legally restricted to a specific use.

- **Management Fund**

The Management Levy is accounted for in a separate special revenue fund [Iowa Code 298A.3]. The Management Levy may be used for early retirement programs, unemployment compensation, tort liability and insurance by meeting the statutory requirements for each of these areas. The amount of the levy is the amount deemed necessary by the school board to meet the obligations allowed under the levy [Iowa Code 298.4].

The Management Levy may also be used to pay a judgment or settlement relating to liability and interest on the judgment [Iowa Code 298.4(2),.4(4); 298.16; 613A.10]. These levies for judgment and settlement are available if a school district's tort liability insurance is insufficient or if the funds under a self-insurance program or risk pool are insufficient.

- **Student Activity Fund**

Student activity moneys must be accounted for in the Student Activity Fund, which is a Special Revenue Fund. Moneys from student-related activities such as admissions, activity fees, student dues, student fund-raising events or other student-related co-curricular or extracurricular activities are deposited in this fund. Moneys in this fund may only be used to support the co-curricular program of the school district [Iowa Code 298A.8].

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22

Capital Project Funds

A Capital Project Fund must be established by a school district which issues bonds or other authorized indebtedness for capital projects, initiates a capital project or receives grants or other funds for capital projects.

- **Physical Plant and Equipment Levy Fund**

The Physical Plant and Equipment Levy (PPEL) is accounted for in a capital project fund and must be established in any school corporation which levies the 33-cent regular or \$1.34 voter-approved physical plant and equipment levy. The moneys in the Physical Plant and Equipment Levy Fund may only be used for the purpose authorized by law.

- **Sales Tax Fund**

The Statewide Sales, Services and Use Tax is accounted for in a capital project fund and must be established in every school corporation. The moneys in the Sales Tax Fund may only be used for the purpose authorized by law and in accordance to the Revenue Purpose Statement approved by the public.

Debt Service Fund

A Debt Service Fund must be established in school districts that issue bonds or other authorized indebtedness. The moneys in the Debt Service Fund are used to pay the interest and the principal when due on the bonds or other authorized indebtedness. (Moneys available to service this debt and received from other sources are transferred to the debt service fund and the payment of the debt is made from this fund.)

PROPRIETARY FUNDS

The funds included in the proprietary fund types use the accrual basis of accounting. Accrual means accounting transactions are recognized when they occur regardless of the timing of related cash flows. Revenues are recognized in the accounting period in which they are earned and become measurable. Revenue is earned when the school district has provided the service. Measurable means the amount can be accurately determined. Under the accrual basis of accounting, expenses should be recognized in the period incurred, if measurable.

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22

Enterprise Fund

There are two types of proprietary funds. The Enterprise Fund accounts for operations financed and operated similar to private business. The intent of the school district is that the cost of providing the service on a continuing basis be financed or recovered primarily through user charges. An Enterprise Fund is also used for operations where the school district has decided that determining operating income is appropriate. Enterprise Funds include the School Nutrition Fund.

- **School Nutrition Fund**

School districts operating a school breakfast or lunch program on a non-profit basis for its students must establish a School Nutrition Fund. This fund is an Enterprise Fund [Iowa Code 298A.11; 283A].

Internal Service Fund

The second type of proprietary fund is an Internal Service Fund which is used to account for the financing of goods or services provided by one department to other departments on a cost reimbursement basis. For example, a school district may decide to charge back the costs to each school facility/department/account for the self-funded insurance program in an internal service fund.

FIDUCIARY FUNDS

Trust and Agency Funds

The Trust and Agency Funds are fiduciary funds used to account for assets held by a school district as a trustee or agent for individuals, private organizations, other governments and/or other funds. A Trust or Agency Fund is used by a school district to account for gifts it receives which are to be used for a particular purpose. This type of fund would also be used to account for money and property received and administered by the school district as trustee or custodian or in the capacity of an agent [Iowa Code 298A.13].

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22

Important things to consider:

- Iowa school districts have only the power granted to them by the Iowa General Assembly. This is commonly referred to as Dillon's Rule (all actions are prohibited except for those expressly allowed). This is different from counties and municipalities operating under home rule (all actions are allowed except those that are prohibited).
- School district funds, and the purposes for which the moneys in the funds may be used, are set by state law.
- Only the General Fund relates to the state foundation formula and receives state foundation aid.
- The Management Levy Fund allows a school district to levy for tort liability, unemployment compensation, early retirement, and insurance, by school board action.

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

STATEMENT OF MISSION, VISIONS, GOALS AND DISTRICT GOALS

Mission

The Newton Community School District empowers every learner to achieve a lifetime of personal success.

Vision

We are a collaborative and cohesive team that inspires and supports all learners in a culture of safety and acceptance.

Goals

Each year the Board of Education adopts and/or reaffirms goals to improve the NCS D educational program. School Improvement Teams incorporate these goals into their plans to improve student achievement. Human and financial resources are allocated in the budget to achieve the adopted goals of the district. The budget reflects the allocation of revenue and expenditures to support educational programs and services defined by the district's mission and goals. The budget reflects the balance between the educational needs of the students and the ability of the community to provide the necessary financial support within the Iowa School Foundation Formula and Iowa Code.

The following goal have been established by the Board of Education:

Newton Community School District Board will support current best practices in instruction, engagement, culture, and professional development, by appropriately allocating resources aligned with district goals.

District Goals

Newton Community School District will provide the following for each learner:

- a. a safe, supportive, collaborative, and inclusive culture,
- b. effective teaching to engage all learners, and
- c. a challenging and relevant learning experience.

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

CERTIFIED BUDGET PROCESS

The budget process is ongoing throughout the year. It is important to remember the budget is not etched in stone and may need to be modified during the fiscal year. Living within the school district's revenues, offering a quality education program and maintaining good financial health are worthy goals of the budget process. School districts must constantly monitor actual expenditures against the budget to ensure overspending does not occur.

For school districts, the certified budget process is completed each fiscal year on or before April 15 [Iowa Code 24.17; 257.7(1).] A key date for the school district certified budget process is the day the state supplemental state aid is set by the legislature. This is generally completed by March 1 of each year prior to the budget year. Another important date is the October 1, when the headcount of the district is taken to determine actual enrollment. Until these figures are set, a school district has difficulty determining its actual total spending authority.

School districts are required to submit a budget estimate to the school board secretary on or before March 26, twenty days prior to budget certification. Notice of the public hearing for the school district budget must be made no later than ten days, but no more than twenty days, prior to the date of the public hearing. The notice of the public hearing must include the proposed budget, time, date and place of the public hearing. Each school district must certify its budget to the county auditor and the Department of Education by April 15.

In April, each school district should carefully review its budget and year-to-date expenditures to determine if the school district may receive more miscellaneous income, spend more than was certified on the budget or need to certify an unspent balance [Iowa Code 24.9; 257.7.] If it is determined that one or more of these will happen, the school district must amend the budget. May 31 is the last day of the fiscal year for amending the school district budget to allow for a protest hearing and decision prior to June 30. Notice of a hearing regarding the amendment must be made by publication in the same manner as the original budget.

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

BUDGET DEVELOPMENT PROCESS

Revenue projection is the first step in the budget development process. Accurate revenue projections are necessary to enable the district to allocate human and financial resources to achieve the district mission, goals, shared vision and legislative mandates. The first step in the revenue process is the completion of the certified enrollment count which is taken on October 1st each year. This count provides the basis of per pupil funding the State of Iowa uses to determine property taxes and state foundation aid. Once the enrollment counts are finalized, a preliminary aid and levy worksheet is prepared and foundation property taxes and foundation state aid are estimated. Additionally, other revenue (including federal and state grants) is estimated.

Preliminary revenue and expenditure budgets for all funds are prepared and reviewed by the school board in regularly scheduled Board workshops and meetings with the opportunity for public input. After extensive review by the Board and administration, the budgets are certified by the Board before April 15.

Because the budget process requires making budget estimates for as much as fifteen months in advance, it may be necessary to amend the certified budget to adjust the legal expenditures authorized by the Board. The amount of the expenditures can be amended, but this does not change the amount of property taxes levied for the current fiscal year.

If expenditure modifications are necessary to meet the financial goals, the Superintendency will make a preliminary recommendation to the Board on expenditure modifications prior to the Certified Budget hearing in April. The final recommendation will be presented once the legislature has adjourned and employee negotiations have concluded. The district will involve stakeholders in the preparation of any recommendation to modify programs and services.

Budget Administration

Once the Certified Budget is approved, the administration develops the line-item budget within those parameters each fall. The administration approves expenditures within those parameters as guided by the Board policies, goals, mission, and theory of action.

Capital Budgets

The Board reviews the 10-Year Facility Project Improvement Plan schedule and cash flow to determine what adjustments need to be made in the schedule.

The Board is presented with the proposed Physical Plant and Equipment Levy Fund projects and allocations for the coming year.

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22

BUDGET CALENDAR

The following table presents the key elements and timeline in the FY2021-22 budget process.

October 1, 2020	Certified Enrollment Count Day
October 15, 2020	Certified Enrollment Report due to the State
November 1, 2020	Special Education Enrollment Count
January 2021	Assessed Valuations received from Jasper County auditors and budget forms received from the Iowa Department of Management
February 2021	Superintendent and Director of Business Services Prepare Preliminary Budget
March 2021	Board of Education sets the budget hearing date for April 12, 2021 and received preliminary review of the proposed budget from Superintendent and Director of Business Services.
April 12, 2021	Board of Education conducted a public hearing to certify the FY2021-22 Budget.
April 15, 2021	Deadline to certify FY2021-22 Budget.
April 26, 2021	Regular board meeting conducted and date is set for FY2020-21 budget amendment hearing, if necessary.
May 17, 2021	Board of Education conducted its FY2020-21 budget amendment hearing and amendment documents are sent to the county auditor, if necessary.
July 1, 2021	Business office begins distribution of electronic budget worksheets to building administrators.
July 31, 2021	Building administrators will submit electronic budget worksheets.
August 2021	Building budgets will be entered into the district accounting system.
August - September 2021	Building activity and grant carryover balances will be reviewed and added to line item budgets.
October - November 2021	Final line item budgets entered into the district accounting system.
November 2021	Complete line item budget books to distribute to board and administrators.



FINANCIAL
SECTION

Newton Community School District
Certified Budget FY2021-22

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
SUMMARY ALL FUNDS - HISTORICAL SUMMARY**

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Re-estimated
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 12,346,704	\$ 12,735,040	\$ 13,545,174	\$ 14,640,005
Tuition/Transportation Fees	321,597	327,633	270,905	223,167
Earnings on Investments	254,950	336,986	161,611	32,077
Nutrition Program Sales	534,691	500,808	392,597	120,523
Student Activities and Sales	712,382	656,987	452,769	452,770
Other Revenues from Local Sources	578,777	550,067	429,838	614,042
Intermediate Sources	3,404	330	260	260
State Foundation Aid	20,282,970	21,862,087	21,952,177	22,068,360
Other State Sources	3,105,158	3,487,346	3,339,865	3,286,144
Title I Grants	551,784	518,921	474,648	546,147
Other Federal Sources	1,645,196	1,926,357	2,323,119	3,638,008
Total Revenues	\$ 40,337,613	\$ 42,902,562	\$ 43,342,963	\$ 45,621,503
Expenditures by Function:				
Instruction	\$ 22,152,960	\$ 23,344,466	\$ 22,726,910	\$ 24,272,923
Student	1,370,810	1,416,552	1,414,030	1,459,996
Instructional Staff	2,349,770	2,301,607	2,609,513	2,631,607
General Administration	597,471	585,236	723,213	746,881
Building Administration	2,551,802	2,521,272	2,561,152	2,711,279
Business and Central Administration	435,611	447,248	510,849	537,708
Plant Operation and Maintenance	3,172,634	3,208,566	3,629,660	3,359,960
Student Transportation	1,108,838	1,469,337	1,876,540	1,626,393
Total Support Services	11,586,936	11,949,818	13,324,957	13,073,824
Noninstructional Programs	1,716,910	1,747,079	1,698,724	1,595,093
Other Expenditures:				
Facilities Acquisition & Construction	20,043,475	9,749,498	3,261,647	2,584,526
Debt Service	2,203,642	2,868,030	2,810,356	2,803,956
AEA Support	1,232,784	1,302,127	1,320,425	1,354,782
Total Other Expenditures	23,479,901	13,919,655	7,392,428	6,743,264
Total Expenditures	\$ 58,936,707	\$ 50,961,018	\$ 45,143,019	\$ 45,685,104
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (18,599,094)	\$ (8,058,456)	\$ (1,800,056)	\$ (63,601)
Other Financing Sources(Uses)				
Debt Proceeds	7,790,951	6,153,491	-	-
Transfers in	37,212	6,736,119	743,895	728,400
Transfers out	(56,016)	(6,190,996)	(743,895)	(728,400)
Total Other Financing Sources(Uses)	7,772,147	6,698,614	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (10,826,947)	\$ (1,359,842)	\$ (1,800,056)	\$ (63,601)
Beginning Fund Balance	24,301,161	13,474,214	12,114,372	10,314,316
Ending Fund Balance	\$ 13,474,214	\$ 12,114,372	\$ 10,314,316	\$ 10,250,715

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
SUMMARY ALL FUNDS - BUDGET AND PROJECTIONS

	FY 2022 Budget	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 14,931,304	\$ 15,120,393	\$ 15,294,165	\$ 15,469,990
Tuition/Transportation Fees	226,395	229,671	232,997	236,371
Earnings on Investments	18,563	18,841	19,124	19,412
Nutrition Program Sales	539,331	547,422	555,631	563,966
Student Activities and Sales	496,956	504,409	511,976	519,656
Other Revenues from Local Sources	620,940	620,501	629,809	639,255
Intermediate Sources	260	260	260	260
State Foundation Aid	22,799,184	22,881,200	23,350,880	23,790,060
Other State Sources	3,334,579	3,321,272	3,370,311	3,420,076
Title I Grants	546,147	546,147	546,147	546,147
Other Federal Sources	1,822,703	1,847,400	1,872,793	1,898,566
Total Revenues	\$ 45,336,362	\$ 45,637,516	\$ 46,384,093	\$ 47,103,759
Expenditures by Function:				
Instruction	\$ 23,236,701	\$ 24,360,106	\$ 24,221,390	\$ 25,468,583
Student	1,494,803	1,516,858	1,544,695	1,571,132
Instructional Staff	2,541,178	2,561,516	2,593,125	2,626,228
General Administration	714,614	731,326	750,107	767,802
Building Administration	2,639,526	2,714,557	2,797,738	2,876,268
Business and Central Administration	532,082	542,583	554,627	565,986
Plant Operation and Maintenance	3,284,121	3,404,215	3,425,688	3,499,311
Student Transportation	1,524,930	1,696,118	1,580,890	1,730,714
Total Support Services	12,731,254	13,167,173	13,246,870	13,637,441
Noninstructional Programs	1,764,715	1,791,107	1,817,894	1,845,083
Other Expenditures:				
Facilities Acquisition & Construction	2,397,052	602,154	4,277,154	4,527,308
Debt Service	2,786,606	2,779,556	2,765,406	2,754,406
AEA Support	1,475,787	1,365,010	1,365,424	1,365,424
Total Other Expenditures	6,659,445	4,746,720	8,407,984	8,647,138
Total Expenditures	\$ 44,392,115	\$ 44,065,106	\$ 47,694,138	\$ 49,598,245
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 944,247	\$ 1,572,410	\$ (1,310,045)	\$ (2,494,486)
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	715,575	707,260	692,606	683,661
Transfers out	(715,575)	(709,657)	(687,550)	(678,530)
Total Other Financing Sources(Uses)	-	(2,397)	5,056	5,131
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 944,247	\$ 1,570,013	\$ (1,304,989)	\$ (2,489,355)
Beginning Fund Balance	10,250,715	11,194,962	12,764,975	11,459,986
Ending Fund Balance	\$ 11,194,962	\$ 12,764,975	\$ 11,459,986	\$ 8,970,631

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
SUMMARY ALL FUNDS
FISCAL YEAR 2022 BUDGET

	General Fund	Student Activity Fund	Management Levy Fund	Sales Tax Fund	Physical Plant and Equipment Levy Fund	Other Capital Project Funds	Debt Service Fund	Nutrition Fund	Total
Revenues:									
Property & Utility Replacement Excise Taxes	\$ 10,384,228	\$ -	\$ 1,500,000	\$ -	\$ 932,369	\$ -	\$ 2,114,706	\$ -	\$ 14,931,304
Tuition/Transportation Fees	226,395	-	-	-	-	-	-	-	226,395
Earnings on Investments	5,075	4,544	1,218	5,000	508	-	1,000	1,218	18,563
Nutrition Program Sales	-	-	-	-	-	-	-	539,331	539,331
Student Activities and Sales	-	496,956	-	-	-	-	-	-	496,956
Other Revenues from Local Sources	599,533	-	580	-	556	-	2,500	17,771	620,940
Intermediate Sources	260	-	-	-	-	-	-	-	260
State Foundation Aid	22,799,184	-	-	-	-	-	-	-	22,799,184
Other State Sources	271,517	-	35,162	2,949,978	20,218	-	44,704	13,000	3,334,579
Title I Grants	546,147	-	-	-	-	-	-	-	546,147
Other Federal Sources	648,109	-	-	-	-	-	-	1,174,594	1,822,703
Total Revenues	\$ 35,480,449	\$ 501,500	\$ 1,536,960	\$ 2,954,978	\$ 953,651	\$ -	\$ 2,162,910	\$ 1,745,914	\$ 45,336,362
Expenditures by Function:									
Instruction	\$ 22,149,141	\$ 476,714	\$ 139,052	\$ 325,000	\$ 146,794	\$ -	\$ -	\$ -	\$ 23,236,701
Support Services:									
Student	1,481,126	-	13,677	-	-	-	-	-	1,494,803
Instructional Staff	2,241,975	624	3,940	-	294,639	-	-	-	2,541,178
General Administration	709,869	-	4,745	-	-	-	-	-	714,614
Building Administration	2,629,724	-	9,802	-	-	-	-	-	2,639,526
Business and Central Administration	486,582	-	1,133	1,200	43,167	-	-	-	532,082
Plant Operation and Maintenance	2,742,067	-	321,450	37,948	182,656	-	-	-	3,284,121
Student Transportation	1,282,045	24,162	100,813	-	117,910	-	-	-	1,524,930
Total Support Services	11,573,368	24,786	455,560	39,148	638,372	-	-	-	12,731,254
Noninstructional Programs	5,276	-	4,581	-	-	-	-	1,754,858	1,764,715
Other Expenditures:									
Facilities Acquisition & Construction	-	-	-	2,397,052	-	-	-	-	2,397,052
Debt Service	-	-	-	-	-	-	2,786,606	-	2,786,606
AEA Support	1,475,787	-	-	-	-	-	-	-	1,475,787
Total Other Expenditures	1,475,787	-	-	2,397,052	-	-	2,786,606	-	6,659,445
Total Expenditures	\$ 35,203,592	\$ 501,500	\$ 599,193	\$ 2,761,200	\$ 785,166	\$ -	\$ 2,786,606	\$ 1,754,858	\$ 44,392,115
Excess(Deficiency) of Revenues Over(Under) Expenditures									
	\$ 276,857	\$ -	\$ 937,767	\$ 193,778	\$ 168,485	\$ -	\$ (623,696)	\$ (8,944)	\$ 944,247
Other Financing Sources(Uses)									
Debt Proceeds	-	-	-	-	-	-	-	-	-
Transfers in	45,675	-	-	-	-	-	669,900	-	715,575
Transfers out	-	-	-	(669,900)	-	-	-	(45,675)	(715,575)
Total Other Financing Sources(Uses)	45,675	-	-	(669,900)	-	-	669,900	(45,675)	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses									
	\$ 322,532	\$ -	\$ 937,767	\$ (476,122)	\$ 168,485	\$ -	\$ 46,204	\$ (54,619)	\$ 944,247
Beginning Fund Balance									
	4,131,072	415,574	769,357	3,811,523	417,061	-	282,051	424,067	10,250,715
Ending Fund Balance									
	\$ 4,453,604	\$ 415,574	\$ 1,707,124	\$ 3,335,401	\$ 585,546	\$ -	\$ 328,265	\$ 369,448	\$ 11,194,962

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
SUMMARY ALL FUNDS
FISCAL YEAR 2021 RE-ESTIMATED

	General Fund	Student Activity Fund	Management Levy Fund	Sales Tax Fund	Physical Plant and Equipment Levy Fund	Other Capital Project Funds	Debt Service Fund	Nutrition Fund	Total
Revenues:									
Property & Utility Replacement Excise Taxes	\$ 11,116,516	\$ -	\$ 550,001	\$ -	\$ 906,936	\$ -	\$ 2,066,552	\$ -	\$ 14,640,005
Tuition/Transportation Fees	223,167	-	-	-	-	-	-	-	223,167
Earnings on Investments	5,000	4,477	1,200	10,000	500	1,000	8,700	1,200	32,077
Nutrition Program Sales	-	-	-	-	-	-	-	120,523	120,523
Student Activities and Sales	-	452,770	-	-	-	-	-	-	452,770
Other Revenues from Local Sources	590,815	-	571	2,000	548	-	2,600	17,508	614,042
Intermediate Sources	260	-	-	-	-	-	-	-	260
State Foundation Aid	22,068,360	-	-	-	-	-	-	-	22,068,360
Other State Sources	233,139	-	10,077	2,994,902	14,986	-	33,030	-	3,286,144
Title I Grants	546,147	-	-	-	-	-	-	-	546,147
Other Federal Sources	2,414,632	-	-	-	-	-	-	-	2,414,632
Total Revenues	\$ 37,198,036	\$ 457,247	\$ 561,849	\$ 3,006,902	\$ 922,980	\$ 1,000	\$ 2,110,882	\$ 1,362,607	\$ 45,621,503
Expenditures by Function:									
Instruction	\$ 22,370,551	\$ 469,669	\$ 184,958	\$ 1,023,440	\$ 107,000	\$ 117,305	\$ -	\$ -	\$ 24,272,923
Support Services:									
Student	1,446,925	-	13,071	-	-	-	-	-	1,459,996
Instructional Staff	2,067,226	615	3,766	330,000	230,000	-	-	-	2,631,807
General Administration	742,346	-	4,535	-	-	-	-	-	746,881
Building Administration	2,701,911	-	9,368	-	-	-	-	-	2,711,279
Business and Central Administration	492,258	-	1,083	1,200	43,167	-	-	-	537,708
Plant Operation and Maintenance	2,728,185	-	279,889	187,716	164,170	-	-	-	3,359,960
Student Transportation	1,274,400	23,805	87,358	-	240,830	-	-	-	1,626,393
Total Support Services	11,453,251	24,420	399,070	518,916	578,167	-	-	-	13,073,824
Noninstructional Programs	4,500	-	4,376	-	-	-	-	1,586,215	1,595,093
Other Expenditures:									
Facilities Acquisition & Construction	-	-	-	2,142,306	-	442,220	-	-	2,584,526
Debt Service	-	-	-	-	-	-	2,803,956	-	2,803,956
AEA Support	1,354,782	-	-	-	-	-	-	-	1,354,782
Total Other Expenditures	1,354,782	-	-	2,142,306	-	442,220	2,803,956	-	6,743,264
Total Expenditures	\$ 35,183,084	\$ 494,089	\$ 588,408	\$ 3,684,662	\$ 785,167	\$ 559,525	\$ 2,803,956	\$ 1,586,215	\$ 45,685,104
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 2,014,952	\$ (36,842)	\$ (26,557)	\$ (677,760)	\$ 137,813	\$ (558,525)	\$ (693,074)	\$ (223,608)	\$ (63,601)
Other Financing Sources(Uses)									
Debt Proceeds	-	-	-	-	-	-	-	-	-
Transfers in	45,000	-	-	-	-	-	683,400	-	728,400
Transfers out	-	-	-	(683,400)	-	-	-	(45,000)	(728,400)
Total Other Financing Sources(Uses)	45,000	-	-	(683,400)	-	-	683,400	(45,000)	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 2,059,952	\$ (36,842)	\$ (26,557)	\$ (1,361,160)	\$ 137,813	\$ (558,525)	\$ (9,674)	\$ (268,608)	\$ (63,601)
Beginning Fund Balance	2,071,120	452,416	795,914	5,172,683	279,248	558,525	291,735	692,675	10,314,316
Ending Fund Balance	\$ 4,131,072	\$ 415,574	\$ 769,357	\$ 3,811,523	\$ 417,061	\$ -	\$ 282,061	\$ 424,067	\$ 10,250,715

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
SUMMARY ALL FUNDS
FISCAL YEAR 2020 ACTUAL

	General Fund	Student Activity Fund	Management Levy Fund	Sales Tax Fund	Physical Plant and Equipment Levy Fund	Other Capital Project Funds	Debt Service Fund	Nutrition Fund	Total
Revenues:									
Property & Utility Replacement Excise Taxes	\$ 10,371,542	\$ -	\$ 500,673	\$ -	\$ 556,617	\$ -	\$ 2,116,342	\$ -	\$ 13,545,174
Tuition/Transportation Fees	270,905	-	-	-	-	-	-	-	270,905
Earnings on Investments	36,367	4,478	7,218	73,033	2,265	23,943	9,758	4,549	161,611
Nutrition Program Sales	-	-	-	-	-	-	-	392,597	392,597
Student Activities and Sales	-	452,769	-	-	-	-	-	-	452,769
Other Revenues from Local Sources	315,566	-	530	92,699	540	-	2,054	18,449	429,838
Intermediate Sources	260	-	-	-	-	-	-	-	260
State Foundation Aid	21,952,177	-	-	-	-	-	-	-	21,952,177
Other State Sources	153,416	-	4,912	3,142,609	5,536	-	21,047	12,345	3,339,865
Title I Grants	474,648	-	-	-	-	-	-	-	474,648
Other Federal Sources	1,027,244	-	-	-	-	-	-	1,295,875	2,323,119
Total Revenues	\$ 34,602,125	\$ 457,247	\$ 513,333	\$ 3,308,341	\$ 564,958	\$ 23,943	\$ 2,149,201	\$ 1,723,815	\$ 43,342,963
Expenditures by Function:									
Instruction	\$ 21,379,145	\$ 469,668	\$ 217,474	\$ 433,254	\$ 148,211	\$ 79,158	\$ -	\$ -	\$ 22,726,910
Support Services:									
Student	1,402,096	-	11,934	-	-	-	-	-	1,414,030
Instructional Staff	2,057,228	615	3,438	213,396	333,978	860	-	-	2,609,513
General Administration	719,073	-	4,140	-	-	-	-	-	723,213
Building Administration	2,552,599	-	8,553	-	-	-	-	-	2,561,152
Business and Central Administration	470,911	-	989	703	38,246	-	-	-	510,849
Plant Operation and Maintenance	3,073,194	-	225,112	232,477	98,877	-	-	-	3,629,660
Student Transportation	1,371,232	23,803	78,874	291,239	111,392	-	-	-	1,876,540
Total Support Services	11,646,333	24,418	333,040	737,815	562,491	860	-	-	13,324,957
Noninstructional Programs	1,144	-	3,997	-	-	-	-	1,693,583	1,698,724
Other Expenditures:									
Facilities Acquisition & Construction	-	-	-	1,892,156	5,750	1,363,741	-	-	3,261,647
Debt Service	-	-	-	-	-	-	2,810,356	-	2,810,356
AEA Support	1,320,425	-	-	-	-	-	-	-	1,320,425
Total Other Expenditures	1,320,425	-	-	1,892,156	5,750	1,363,741	2,810,356	-	7,392,428
Total Expenditures	\$ 34,347,047	\$ 494,086	\$ 554,511	\$ 3,063,225	\$ 736,452	\$ 1,443,759	\$ 2,810,356	\$ 1,693,583	\$ 45,143,019
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 255,078	\$ (36,839)	\$ (41,178)	\$ 245,116	\$ (171,494)	\$ (1,418,816)	\$ (661,155)	\$ 30,232	\$ (1,800,056)
Other Financing Sources(Uses)									
Debt Proceeds	-	-	-	-	-	-	-	-	-
Transfers in	52,745	-	-	-	-	-	691,150	-	743,895
Transfers out	-	-	-	(691,150)	-	-	-	(52,745)	(743,895)
Total Other Financing Sources(Uses)	52,745	-	-	(691,150)	-	-	691,150	(52,745)	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 307,823	\$ (36,839)	\$ (41,178)	\$ (446,034)	\$ (171,494)	\$ (1,419,816)	\$ 29,995	\$ (22,513)	\$ (1,600,056)
Beginning Fund Balance	1,763,297	469,255	837,092	5,618,717	450,742	1,978,341	261,740	715,188	12,114,372
Ending Fund Balance	\$ 2,071,120	\$ 452,416	\$ 795,914	\$ 5,172,683	\$ 279,248	\$ 558,525	\$ 291,735	\$ 692,675	\$ 10,314,316

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
SUMMARY ALL FUNDS
FISCAL YEAR 2019 ACTUAL**

	General Fund	Student Activity Fund	Management Levy Fund	Sales Tax Fund	Physical Plant and Equipment Levy Fund	Other Capital Project Funds	Debt Service Fund	Nutrition Fund	Total
Revenues:									
Property & Utility Replacement Excise Taxes	\$ 9,594,083	\$ -	\$ 499,829	\$ -	\$ 525,108	\$ -	\$ 2,118,020	\$ -	\$ 12,735,040
Tuition/Transportation Fees	327,833	-	-	-	-	-	-	-	327,833
Earnings on Investments	58,894	4,148	12,823	99,104	9,316	129,596	17,390	5,715	336,986
Nutrition Program Sales	-	-	-	-	-	-	-	500,808	500,808
Student Activities and Sales	-	658,987	-	-	-	-	-	-	658,987
Other Revenues from Local Sources	318,000	-	7,851	200,528	526	-	2,121	21,041	550,067
Intermediate Sources	330	-	-	-	-	-	-	-	330
State Foundation Aid	21,862,087	-	-	-	-	-	-	-	21,862,087
Other State Sources	256,828	-	11,110	3,147,508	11,700	-	47,147	13,052	3,487,346
Title I Grants	518,921	-	-	-	-	-	-	-	518,921
Other Federal Sources	722,486	-	-	-	-	-	-	-	722,486
Total Revenues	\$ 33,659,262	\$ 661,135	\$ 531,613	\$ 3,447,141	\$ 546,650	\$ 129,596	\$ 2,182,678	\$ 1,744,487	\$ 42,902,562
Expenditures by Function:									
Instruction	\$ 20,523,762	\$ 572,483	\$ 80,756	\$ 545,574	\$ 254,720	\$ 1,387,171	\$ -	\$ -	\$ 23,344,466
Support Services:									
Student	1,407,220	-	9,332	-	-	-	-	-	1,416,552
Instructional Staff	1,936,088	849	2,689	97,105	262,718	2,158	-	-	2,301,607
General Administration	581,998	-	3,238	-	-	-	-	-	585,236
Building Administration	2,510,947	-	10,325	-	-	-	-	-	2,521,272
Business and Central Administration	402,103	-	773	1,197	43,175	-	-	-	447,248
Plant Operation and Maintenance	2,864,782	216	233,456	53,996	56,116	-	-	-	3,208,566
Student Transportation	1,129,804	20,690	69,149	-	249,694	-	-	-	1,469,337
Total Support Services	10,832,942	21,755	328,962	152,298	611,703	2,158	-	-	11,949,816
Noninstructional Programs	-	-	3,126	-	-	-	-	1,743,953	1,747,079
Other Expenditures:									
Facilities Acquisition & Construction	-	-	-	741,467	64,706	8,943,325	-	-	9,749,498
Debt Service	-	-	-	103,423	-	-	2,764,607	-	2,868,030
AEA Support	1,302,127	-	-	-	-	-	-	-	1,302,127
Total Other Expenditures	1,302,127	-	-	844,890	64,706	8,943,325	2,764,607	-	13,919,655
Total Expenditures	\$ 32,658,831	\$ 594,238	\$ 412,844	\$ 1,542,762	\$ 931,129	\$ 10,312,654	\$ 2,764,607	\$ 1,743,953	\$ 50,961,018
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 1,000,431	\$ 66,897	\$ 118,769	\$ 1,904,379	\$ (384,479)	\$ (10,183,058)	\$ (581,929)	\$ 534	\$ (8,058,456)
Other Financing Sources(Uses)									
Debt Proceeds	-	-	-	6,153,491	-	-	-	-	6,153,491
Transfers in	48,757	-	-	-	-	5,481,555	660,685	545,122	6,736,119
Transfers out	-	-	-	(6,142,239)	-	-	-	(48,757)	(6,190,996)
Total Other Financing Sources(Uses)	48,757	-	-	11,252	-	5,481,555	660,685	496,365	6,698,614
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 1,049,188	\$ 66,897	\$ 118,769	\$ 1,915,631	\$ (384,479)	\$ (4,701,503)	\$ 78,756	\$ 496,899	\$ (1,359,842)
Beginning Fund Balance	714,109	422,358	718,323	3,703,086	835,221	6,679,844	182,984	218,289	13,474,214
Ending Fund Balance	\$ 1,763,297	\$ 489,255	\$ 837,092	\$ 5,618,717	\$ 450,742	\$ 1,978,341	\$ 261,740	\$ 715,188	\$ 12,114,372

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
SUMMARY ALL FUNDS
FISCAL YEAR 2018 ACTUAL**

	General Fund	Student Activity Fund	Management Levy Fund	Sales Tax Fund	Physical Plant and Equipment Levy Fund	Other Capital Project Funds	Debt Service Fund	Nutrition Fund	Total
Revenues:									
Property & Utility Replacement Excise Taxes	\$ 9,235,839	\$ -	\$ 474,839	\$ -	\$ 524,287	\$ -	\$ 2,111,939	\$ -	\$ 12,346,704
Tuition/Transportation Fees	321,597	-	-	-	-	-	-	-	321,597
Earnings on Investments	28,377	265	9,395	31,094	8,161	165,840	8,455	3,363	254,950
Nutrition Program Sales	-	-	-	-	-	-	-	534,691	534,691
Student Activities and Sales	-	712,382	-	-	-	-	-	-	712,382
Other Revenues from Local Sources	399,695	-	104,306	550	56,919	-	2,593	14,714	578,777
Intermediate Sources	3,404	-	-	-	-	-	-	-	3,404
State Foundation Aid	20,282,970	-	-	-	-	-	-	-	20,282,970
Other State Sources	256,746	-	11,343	2,761,422	12,468	-	50,222	12,957	3,105,158
Title I Grants	551,784	-	-	-	-	-	-	-	551,784
Other Federal Sources	501,828	-	-	-	-	-	-	1,143,368	1,645,196
Total Revenues	\$ 31,582,240	\$ 712,647	\$ 599,683	\$ 2,793,066	\$ 601,835	\$ 165,840	\$ 2,173,208	\$ 1,709,093	\$ 40,337,613
Expenditures by Function:									
Instruction	\$ 20,236,373	\$ 875,622	\$ 306,411	\$ 597,884	\$ 304,399	\$ 32,271	\$ -	\$ -	\$ 22,152,960
Support Services:									
Student	1,360,280	-	10,530	-	-	-	-	-	1,370,810
Instructional Staff	2,002,383	725	3,034	116,962	226,666	-	-	-	2,349,770
General Administration	593,818	-	3,653	-	-	-	-	-	597,471
Building Administration	2,526,648	-	25,154	-	-	-	-	-	2,551,802
Business and Central Administration	391,564	-	872	847	42,328	-	-	-	435,611
Plant Operation and Maintenance	2,666,512	5,194	379,646	44,590	76,692	-	-	-	3,172,634
Student Transportation	1,020,223	23,870	63,337	-	1,408	-	-	-	1,108,838
Total Support Services	10,561,428	29,789	486,225	162,399	347,094	-	-	-	11,586,936
Noninstructional Programs	-	-	3,527	-	-	-	-	1,713,383	1,716,910
Other Expenditures:									
Facilities Acquisition & Construction	-	-	-	1,303,136	141,026	18,599,313	-	-	20,043,475
Debt Service	-	-	-	-	-	130,084	2,073,558	-	2,203,642
AEA Support	1,232,784	-	-	-	-	-	-	-	1,232,784
Total Other Expenditures	1,232,784	-	-	1,303,136	141,026	18,729,397	2,073,558	-	23,479,901
Total Expenditures	\$ 32,030,585	\$ 705,411	\$ 796,164	\$ 2,063,419	\$ 792,519	\$ 18,761,668	\$ 2,073,558	\$ 1,713,383	\$ 58,936,707
Excess(Deficiency) of Revenues									
Over(Under) Expenditures	\$ (448,345)	\$ 7,236	\$ (196,481)	\$ 729,647	\$ (190,684)	\$ (18,595,828)	\$ 99,651	\$ (4,290)	\$ (18,599,094)
Other Financing Sources(Uses)									
Debt Proceeds	-	-	-	-	-	7,790,951	-	-	7,780,951
Transfers in	37,212	-	-	-	-	-	-	-	37,212
Transfers out	-	-	-	-	-	-	-	(56,016)	(56,016)
Total Other Financing Sources(Uses)	37,212	-	-	-	-	7,790,951	-	(56,016)	7,772,147
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses									
	\$ (411,133)	\$ 7,236	\$ (196,481)	\$ 729,647	\$ (190,684)	\$ (10,804,877)	\$ 99,651	\$ (60,306)	\$ (10,826,947)
Beginning Fund Balance									
	1,125,242	415,122	914,804	2,973,439	1,025,905	17,464,721	83,333	278,595	24,301,161
Ending Fund Balance	\$ 714,108	\$ 422,358	\$ 718,323	\$ 3,703,086	\$ 835,221	\$ 6,679,844	\$ 182,984	\$ 218,289	\$ 13,474,214

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

GOVERNMENTAL FUND ACCOUNTING

School budgeting and accounting are based on “funds.” Each fund is considered to be a separate accounting entity. The operation of each fund is accounted for by providing a separate set of self-balancing accounts, which comprise assets, liabilities, fund balance, revenue and expenditures. The various funds and their designated purposes are as follows:

Governmental Funds:

General Fund – The General Fund is the primary operating fund of the district. It is used to account for all financial resources except those required by law or contractual agreement to be accounted for in another fund. The General Fund supports the instructional and most of the support service programs of the district. Revenue to the fund consists primarily of local property taxes, state aid and federal grants. Expenditures include all general operating expenses such as salaries, employee benefits, purchased services, supplies and capital equipment.

Special Revenue Fund – The Special Revenue Funds are used to account for revenues derived from specific sources, which are usually required by law or regulation to be accounted for in separate funds. Newton Community School District has two Special Revenue Funds.

Student Activity Fund – This fund accounts for financial transactions related to the co-curricular and extracurricular activities offered as part of the educational program of the District. Revenues of the fund consist of admissions and student fund-raising events. Expenditures include the expenses of operating district sponsored and supervised co-curricular and extracurricular activities.

Management Fund – The Management Fund is used to pay for the costs of unemployment benefits, early retirement benefits, liability insurance costs and costs of judgments and settlements relating to liability. The primary revenue source is property tax. The amount of the tax is determined by the Board to meet the obligations referred to above.

Capital Projects Fund - The Capital Projects Fund is utilized to account for all resources used in the acquisition and construction of capital facilities. This is the fund the district utilizes to account for the proceeds from property and sales tax and related expenditures. Newton Community School District has three Capital Projects Funds.

Sales Tax Fund - The Sales Tax Fund accounts for a statewide local option sales tax for the district to use in the purchase of equipment and repairing and improving school buildings and grounds.

Physical Plant & Equipment Levy (PEEL) Fund - The PEEL Fund accounts for a levy of \$1.00 per thousand dollars of assessed valuation in the district for use in the purchase of equipment and repairing and improving school buildings and grounds.

Other Capital Projects Fund - The Other Capital Projects Fund accounts for bond proceeds used to build and equip new capital facility construction.

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22

Governmental Funds (Continued):

Debt Service Fund – The Debt Service Fund is utilized to account for the payment of interest and principal on the district’s general long-term debt.

Proprietary Funds:

Enterprise Funds – These funds are utilized to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are supported by user charges.

Nutrition Fund - The Nutrition Fund accounts for transactions related to the school lunch, breakfast and summer food programs offered by the District.

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22

In summary, the general fund accounts for the revenues and expenditures related to the educational and support services provided to students in the K-12 programs of the District. The special revenue funds provide for other support and co-curricular instruction expenditures. The capital project funds support the construction and major repair of the District infrastructure. The debt service fund provides for the repayment of long-term debt of the District. The Proprietary Fund accounts for the food service operations, child care services and community education programs of the District.

In accordance with the Code of Iowa, the Board of Education annually adopts a budget following the required public notice and hearing for all funds, except blended component units, internal service funds and trust and agency funds. The budget may be amended during the year utilizing similar statutorily prescribed procedures. Iowa school districts prepare their budgets on the GAAP (Generally Accepted Accounting Principles) basis.

Formal and legal budgetary control for the Certified Budget are based on four major classes of expenditures known as functional areas, not by fund or fund type. These four functional areas are instruction, support services, non-instructional programs and other expenditures. Although the budget document presents functional area expenditures or expenses by fund, the legal level of control is at the aggregated functional area level, not at the fund or fund type level. The Code of Iowa also provides that district expenditures in the General Fund may not exceed the amount authorized by the Iowa School Finance Formula.

All District goals and objectives are included in the current budget.

The District does not classify any budget balances as nonspendable, restricted, committed or assigned per GASB 54 classifications. All funds are presented as unrestricted or unassigned in the Certified Budget.

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
GENERAL FUND SUMMARY - HISTORICAL SUMMARY**

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Re-estimated
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 9,235,839	\$ 9,594,083	\$ 10,371,542	\$ 11,116,516
Tuition/Transportation Fees	321,597	327,633	270,905	223,167
Earnings on Investments	28,377	58,894	36,367	5,000
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	399,695	318,000	315,566	590,815
Intermediate Sources	3,404	330	260	260
State Foundation Aid	20,282,970	21,862,087	21,952,177	22,068,360
Other State Sources	256,746	256,828	153,416	233,139
Title I Grants	551,784	518,921	474,648	546,147
Other Federal Sources	501,828	722,486	1,027,244	2,414,632
Total Revenues	\$ 31,582,240	\$ 33,659,262	\$ 34,602,125	\$ 37,198,036
Expenditures by Function:				
Instruction	\$ 20,236,373	\$ 20,523,762	\$ 21,379,145	\$ 22,370,551
Support Services:				
Student	1,360,280	1,407,220	1,402,096	1,446,925
Instructional Staff	2,002,383	1,936,088	2,057,228	2,067,226
General Administration	593,818	581,998	719,073	742,346
Building Administration	2,526,648	2,510,947	2,552,599	2,701,911
Business and Central Administration	391,564	402,103	470,911	492,258
Plant Operation and Maintenance	2,666,512	2,864,782	3,073,194	2,728,185
Student Transportation	1,020,223	1,129,804	1,371,232	1,274,400
Total Support Services	10,561,428	10,832,942	11,646,333	11,453,251
Noninstructional Programs	-	-	1,144	4,500
Other Expenditures:				
Facilities Acquisition & Construction	-	-	-	-
Debt Service	-	-	-	-
AEA Support	1,232,784	1,302,127	1,320,425	1,354,782
Total Other Expenditures	1,232,784	1,302,127	1,320,425	1,354,782
Total Expenditures	\$ 32,030,585	\$ 32,658,831	\$ 34,347,047	\$ 35,183,084
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (448,345)	\$ 1,000,431	\$ 255,078	\$ 2,014,952
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	37,212	48,757	52,745	45,000
Transfers out	-	-	-	-
Total Other Financing Sources(Uses)	37,212	48,757	52,745	45,000
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (411,133)	\$ 1,049,188	\$ 307,823	\$ 2,059,952
Beginning Fund Balance	1,125,242	714,109	1,763,297	2,071,120
Ending Fund Balance	\$ 714,109	\$ 1,763,297	\$ 2,071,120	\$ 4,131,072

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
GENERAL FUND SUMMARY - BUDGET AND PROJECTIONS

	FY 2022 Budget	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 10,384,229	\$ 11,102,814	\$ 11,264,085	\$ 11,427,714
Tuition/Transportation Fees	226,395	229,671	232,997	236,371
Earnings on Investments	5,075	5,151	5,228	5,307
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	599,533	598,774	607,755	616,871
Intermediate Sources	260	260	260	260
State Foundation Aid	22,799,184	22,881,200	23,350,880	23,790,060
Other State Sources	271,517	225,924	229,572	233,276
Title I Grants	546,147	546,147	546,147	546,147
Other Federal Sources	648,109	655,512	663,026	670,653
Total Revenues	\$ 35,480,449	\$ 36,245,453	\$ 36,899,950	\$ 37,526,659
Expenditures by Function:				
Instruction	\$ 22,149,141	\$ 22,568,313	\$ 23,117,120	\$ 23,604,798
Support Services:				
Student	1,481,126	1,502,976	1,530,605	1,556,831
Instructional Staff	2,241,975	2,262,243	2,288,971	2,312,381
General Administration	709,869	726,510	745,218	762,840
Building Administration	2,629,724	2,704,608	2,787,640	2,866,018
Business and Central Administration	486,582	497,066	509,093	520,434
Plant Operation and Maintenance	2,742,067	2,800,349	2,865,334	2,927,719
Student Transportation	1,282,045	1,306,448	1,333,822	1,359,762
Total Support Services	11,573,388	11,800,200	12,060,683	12,305,985
Noninstructional Programs	5,276	5,276	5,276	5,276
Other Expenditures:				
Facilities Acquisition & Construction	-	-	-	-
Debt Service	-	-	-	-
AEA Support	1,475,787	1,365,010	1,365,424	1,365,424
Total Other Expenditures	1,475,787	1,365,010	1,365,424	1,365,424
Total Expenditures	\$ 35,203,592	\$ 35,738,799	\$ 36,548,503	\$ 37,281,483
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 276,857	\$ 506,654	\$ 351,447	\$ 245,176
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	45,675	46,360	47,056	47,761
Transfers out	-	-	-	-
Total Other Financing Sources(Uses)	45,675	46,360	47,056	47,761
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 322,532	\$ 553,014	\$ 398,503	\$ 292,937
Beginning Fund Balance	4,131,072	4,453,604	5,006,618	5,405,121
Ending Fund Balance	\$ 4,453,604	\$ 5,006,618	\$ 5,405,121	\$ 5,698,058

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
STUDENT ACTIVITY FUND SUMMARY - HISTORICAL SUMMARY

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Re-estimated
Revenues:				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	265	4,148	4,478	4,477
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	712,382	656,987	452,769	452,770
Other Revenues from Local Sources	-	-	-	-
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	-	-	-	-
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
Total Revenues	\$ 712,647	\$ 661,135	\$ 457,247	\$ 457,247
Expenditures by Function:				
Instruction	\$ 675,622	\$ 572,483	\$ 469,668	\$ 469,669
Support Services:				
Student	-	-	-	-
Instructional Staff	725	849	615	615
General Administration	-	-	-	-
Building Administration	-	-	-	-
Business and Central Administration	-	-	-	-
Plant Operation and Maintenance	5,194	216	-	-
Student Transportation	23,870	20,690	23,803	23,805
Total Support Services	29,789	21,755	24,418	24,420
Noninstructional Programs	-	-	-	-
Other Expenditures:				
Facilities Acquisition & Construction	-	-	-	-
Debt Service	-	-	-	-
AEA Support	-	-	-	-
Total Other Expenditures	-	-	-	-
Total Expenditures	\$ 705,411	\$ 594,238	\$ 494,086	\$ 494,089
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 7,236	\$ 66,897	\$ (36,839)	\$ (36,842)
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 7,236	\$ 66,897	\$ (36,839)	\$ (36,842)
Beginning Fund Balance	415,122	422,358	489,255	452,416
Ending Fund Balance	\$ 422,358	\$ 489,255	\$ 452,416	\$ 415,574

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
STUDENT ACTIVITY FUND SUMMARY - BUDGET AND PROJECTIONS

	FY 2022 Budget	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected
Revenues:				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	4,544	4,612	4,682	4,752
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	496,956	504,409	511,976	519,656
Other Revenues from Local Sources	-	-	-	-
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	-	-	-	-
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
Total Revenues	\$ 501,500	\$ 509,021	\$ 516,658	\$ 524,408
Expenditures by Function:				
Instruction	\$ 476,714	\$ 483,862	\$ 491,123	\$ 498,489
Support Services:				
Student	-	-	-	-
Instructional Staff	624	634	643	653
General Administration	-	-	-	-
Building Administration	-	-	-	-
Business and Central Administration	-	-	-	-
Plant Operation and Maintenance	-	-	-	-
Student Transportation	24,162	24,525	24,892	25,266
Total Support Services	24,786	25,159	25,535	25,919
Noninstructional Programs	-	-	-	-
Other Expenditures:				
Facilities Acquisition & Construction	-	-	-	-
Debt Service	-	-	-	-
AEA Support	-	-	-	-
Total Other Expenditures	-	-	-	-
Total Expenditures	\$ 501,500	\$ 509,021	\$ 516,658	\$ 524,408
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ -	\$ -	\$ -	\$ -
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	415,574	415,574	415,574	415,574
Ending Fund Balance	\$ 415,574	\$ 415,574	\$ 415,574	\$ 415,574

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
MANAGEMENT LEVY FUND SUMMARY - HISTORICAL SUMMARY

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Re-estimated
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 474,639	\$ 499,829	\$ 500,673	\$ 550,001
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	9,395	12,823	7,218	1,200
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	104,306	7,851	530	571
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	11,343	11,110	4,912	10,077
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
Total Revenues	\$ 599,683	\$ 531,613	\$ 513,333	\$ 561,849
Expenditures by Function:				
Instruction	\$ 306,411	\$ 80,756	\$ 217,474	\$ 184,958
Support Services:				
Student	10,530	9,332	11,934	13,071
Instructional Staff	3,034	2,689	3,438	3,766
General Administration	3,653	3,238	4,140	4,535
Building Administration	25,154	10,325	8,553	9,368
Business and Central Administration	872	773	989	1,083
Plant Operation and Maintenance	379,646	233,456	225,112	279,889
Student Transportation	63,337	69,149	78,874	87,358
Total Support Services	486,226	328,962	333,040	399,070
Noninstructional Programs	3,527	3,126	3,997	4,378
Other Expenditures:				
Facilities Acquisition & Construction	-	-	-	-
Debt Service	-	-	-	-
AEA Support	-	-	-	-
Total Other Expenditures	-	-	-	-
Total Expenditures	\$ 796,164	\$ 412,844	\$ 554,511	\$ 588,406
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (196,481)	\$ 118,769	\$ (41,178)	\$ (26,557)
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (196,481)	\$ 118,769	\$ (41,178)	\$ (26,557)
Beginning Fund Balance	914,804	718,323	837,092	795,914
Ending Fund Balance	\$ 718,323	\$ 837,092	\$ 795,914	\$ 769,357

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
MANAGEMENT LEVY FUND SUMMARY - BUDGET AND PROJECTIONS**

	FY 2022 Budget	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 1,500,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	1,218	1,236	1,255	1,274
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	580	588	597	606
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	35,162	23,619	23,626	23,633
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
Total Revenues	\$ 1,536,960	\$ 1,025,443	\$ 1,025,478	\$ 1,025,513
Expenditures by Function:				
Instruction	\$ 139,052	\$ 741,137	\$ 143,256	\$ 145,405
Support Services:				
Student	13,677	13,882	14,090	14,301
Instructional Staff	3,940	4,000	4,060	4,120
General Administration	4,745	4,816	4,889	4,962
Building Administration	9,802	9,949	10,098	10,250
Business and Central Administration	1,133	1,150	1,167	1,185
Plant Operation and Maintenance	321,450	326,272	331,166	336,133
Student Transportation	100,813	102,326	103,860	105,418
Total Support Services	455,560	462,395	469,330	476,369
Noninstructional Programs	4,581	4,650	4,719	4,790
Other Expenditures:				
Facilities Acquisition & Construction	-	-	-	-
Debt Service	-	-	-	-
AEA Support	-	-	-	-
Total Other Expenditures	-	-	-	-
Total Expenditures	\$ 599,193	\$ 1,208,182	\$ 617,305	\$ 626,564
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 937,767	\$ (182,739)	\$ 408,173	\$ 398,949
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 937,767	\$ (182,739)	\$ 408,173	\$ 398,949
Beginning Fund Balance	769,357	1,707,124	1,524,385	1,932,558
Ending Fund Balance	\$ 1,707,124	\$ 1,524,385	\$ 1,932,558	\$ 2,331,507

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
SALES TAX FUND SUMMARY - HISTORICAL SUMMARY

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Re-estimated
Revenues:				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	31,094	99,104	73,033	10,000
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	550	200,528	92,699	2,000
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	2,761,422	3,147,509	3,142,609	2,994,902
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
Total Revenues	\$ 2,793,066	\$ 3,447,141	\$ 3,308,341	\$ 3,006,902
Expenditures by Function:				
Instruction	\$ 597,884	\$ 545,574	\$ 433,254	\$ 1,023,440
Support Services:				
Student	-	-	-	-
Instructional Staff	116,962	97,105	213,396	330,000
General Administration	-	-	-	-
Building Administration	-	-	-	-
Business and Central Administration	847	1,197	703	1,200
Plant Operation and Maintenance	44,590	53,996	232,477	187,716
Student Transportation	-	-	291,239	-
Total Support Services	162,399	152,298	737,815	518,916
Noninstructional Programs	-	-	-	-
Other Expenditures:				
Facilities Acquisition & Construction	1,303,136	741,467	1,892,156	2,142,306
Debt Service	-	103,423	-	-
AEA Support	-	-	-	-
Total Other Expenditures	1,303,136	844,890	1,892,156	2,142,306
Total Expenditures	\$ 2,063,419	\$ 1,542,762	\$ 3,063,225	\$ 3,684,662
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 729,647	\$ 1,904,379	\$ 245,116	\$ (677,760)
Other Financing Sources(Uses)				
Debt Proceeds	-	6,153,491	-	-
Transfers in	-	-	-	-
Transfers out	-	(6,142,239)	(691,150)	(683,400)
Total Other Financing Sources(Uses)	-	11,252	(691,150)	(683,400)
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 729,647	\$ 1,915,631	\$ (446,034)	\$ (1,361,160)
Beginning Fund Balance	2,973,439	3,703,086	5,618,717	5,172,683
Ending Fund Balance	\$ 3,703,086	\$ 5,618,717	\$ 5,172,683	\$ 3,811,523

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
SALES TAX FUND SUMMARY - BUDGET AND PROJECTIONS

	FY 2022 Budget	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected
Revenues:				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	5,000	5,075	5,151	5,228
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	-	-	-	-
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	2,949,978	2,994,228	3,039,142	3,084,729
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
Total Revenues	\$ 2,954,978	\$ 2,999,303	\$ 3,044,293	\$ 3,089,957
Expenditures by Function:				
Instruction	\$ 325,000	\$ 420,000	\$ 320,000	\$ 1,070,000
Support Services:				
Student	-	-	-	-
Instructional Staff	-	-	-	-
General Administration	-	-	-	-
Building Administration	-	-	-	-
Business and Central Administration	1,200	1,200	1,200	1,200
Plant Operation and Maintenance	37,948	86,513	39,846	42,692
Student Transportation	-	23,333	-	-
Total Support Services	39,148	111,046	41,046	43,892
Noninstructional Programs	-	-	-	-
Other Expenditures:				
Facilities Acquisition & Construction	2,397,052	602,154	4,277,154	4,527,308
Debt Service	-	-	-	-
AEA Support	-	-	-	-
Total Other Expenditures	2,397,052	602,154	4,277,154	4,527,308
Total Expenditures	\$ 2,761,200	\$ 1,133,200	\$ 4,638,200	\$ 5,641,200
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 193,778	\$ 1,866,103	\$ (1,593,907)	\$ (2,551,243)
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(669,900)	(660,900)	(645,550)	(635,900)
Total Other Financing Sources(Uses)	(669,900)	(660,900)	(645,550)	(635,900)
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (476,122)	\$ 1,205,203	\$ (2,239,457)	\$ (3,187,143)
Beginning Fund Balance	3,811,523	3,335,401	4,540,604	2,301,147
Ending Fund Balance	\$ 3,335,401	\$ 4,540,604	\$ 2,301,147	\$ (885,996)

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
PHYSICAL PLANT AND EQUIPMENT LEVY FUND SUMMARY - HISTORICAL SUMMARY

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Re-estimated
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 524,287	\$ 525,108	\$ 556,617	\$ 906,936
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	8,161	9,316	2,265	500
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	56,919	526	540	548
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	12,468	11,700	5,536	14,996
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
Total Revenues	\$ 601,835	\$ 546,650	\$ 564,958	\$ 922,980
Expenditures by Function:				
Instruction	\$ 304,399	\$ 254,720	\$ 148,211	\$ 107,000
Support Services:				
Student	-	-	-	-
Instructional Staff	226,666	262,718	333,976	230,000
General Administration	-	-	-	-
Building Administration	-	-	-	-
Business and Central Administration	42,328	43,175	38,246	43,167
Plant Operation and Maintenance	76,692	56,116	98,877	164,170
Student Transportation	1,408	249,694	111,392	240,830
Total Support Services	347,094	611,703	582,491	678,167
Noninstructional Programs	-	-	-	-
Other Expenditures:				
Facilities Acquisition & Construction	141,026	64,706	5,750	-
Debt Service	-	-	-	-
AEA Support	-	-	-	-
Total Other Expenditures	141,026	64,706	5,750	-
Total Expenditures	\$ 792,519	\$ 931,129	\$ 736,452	\$ 785,167
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (190,684)	\$ (384,479)	\$ (171,494)	\$ 137,813
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (190,684)	\$ (384,479)	\$ (171,494)	\$ 137,813
Beginning Fund Balance	1,025,905	835,221	450,742	279,248
Ending Fund Balance	\$ 835,221	\$ 450,742	\$ 279,248	\$ 417,061

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
PHYSICAL PLANT AND EQUIPMENT LEVY FUND SUMMARY - BUDGET AND PROJECTIONS

	FY 2022 Budget	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 932,369	\$ 944,023	\$ 955,824	\$ 967,770
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	508	515	523	531
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	556	565	573	582
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	20,218	20,472	20,729	20,989
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
Total Revenues	\$ 953,651	\$ 965,575	\$ 977,649	\$ 989,872
Expenditures by Function:				
Instruction	\$ 146,794	\$ 146,794	\$ 149,891	\$ 149,891
Support Services:				
Student	-	-	-	-
Instructional Staff	294,639	294,639	299,451	309,074
General Administration	-	-	-	-
Building Administration	-	-	-	-
Business and Central Administration	43,167	43,167	43,167	43,167
Plant Operation and Maintenance	182,656	191,081	189,342	192,767
Student Transportation	117,910	239,486	118,316	240,268
Total Support Services	638,372	768,373	650,276	785,276
Noninstructional Programs	-	-	-	-
Other Expenditures:				
Facilities Acquisition & Construction	-	-	-	-
Debt Service	-	-	-	-
AEA Support	-	-	-	-
Total Other Expenditures	-	-	-	-
Total Expenditures	\$ 785,166	\$ 915,167	\$ 800,167	\$ 935,167
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 168,485	\$ 50,408	\$ 177,482	\$ 54,705
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers In	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 168,485	\$ 50,408	\$ 177,482	\$ 54,705
Beginning Fund Balance	417,061	585,546	635,954	813,436
Ending Fund Balance	\$ 585,546	\$ 635,954	\$ 813,436	\$ 868,141

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
OTHER CAPITAL PROJECTS FUND SUMMARY - HISTORICAL SUMMARY

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Re-estimated
Revenues:				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	165,840	129,596	23,943	1,000
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	-	-	-	-
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	-	-	-	-
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
Total Revenues	\$ 165,840	\$ 129,596	\$ 23,943	\$ 1,000
Expenditures by Function:				
Instruction	\$ 32,271	\$ 1,367,171	\$ 79,158	\$ 117,305
Support Services:				
Student	-	-	-	-
Instructional Staff	-	2,158	860	-
General Administration	-	-	-	-
Building Administration	-	-	-	-
Business and Central Administration	-	-	-	-
Plant Operation and Maintenance	-	-	-	-
Student Transportation	-	-	-	-
Total Support Services	-	2,158	860	-
Noninstructional Programs	-	-	-	-
Other Expenditures:				
Facilities Acquisition & Construction	18,599,313	8,943,325	1,363,741	442,220
Debt Service	130,084	-	-	-
AEA Support	-	-	-	-
Total Other Expenditures	18,729,397	8,943,325	1,363,741	442,220
Total Expenditures	\$ 18,761,668	\$ 10,312,654	\$ 1,443,759	\$ 559,525
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (18,595,828)	\$ (10,183,058)	\$ (1,419,816)	\$ (558,525)
Other Financing Sources(Uses)				
Debt Proceeds	7,790,951	-	-	-
Transfers in	-	5,481,555	-	-
Transfers out	-	-	-	-
Total Other Financing Sources(Uses)	7,790,951	5,481,555	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (10,804,877)	\$ (4,701,503)	\$ (1,419,816)	\$ (558,525)
Beginning Fund Balance	17,484,721	6,679,844	1,978,341	558,525
Ending Fund Balance	\$ 6,679,844	\$ 1,978,341	\$ 558,525	\$ -

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
OTHER CAPITAL PROJECTS FUND SUMMARY - BUDGET AND PROJECTIONS

	FY 2022 Budget	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected
Revenues:				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	-	-	-	-
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	-	-	-	-
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	-	-	-	-
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures by Function:				
Instruction	\$ -	\$ -	\$ -	\$ -
Support Services:				
Student	-	-	-	-
Instructional Staff	-	-	-	-
General Administration	-	-	-	-
Building Administration	-	-	-	-
Business and Central Administration	-	-	-	-
Plant Operation and Maintenance	-	-	-	-
Student Transportation	-	-	-	-
Total Support Services	-	-	-	-
Noninstructional Programs	-	-	-	-
Other Expenditures:				
Facilities Acquisition & Construction	-	-	-	-
Debt Service	-	-	-	-
AEA Support	-	-	-	-
Total Other Expenditures	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Excess(Deficiency) of Revenues	-	-	-	-
Over(Under) Expenditures	\$ -	\$ -	\$ -	\$ -
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
DEBT SERVICE FUND SUMMARY - HISTORICAL SUMMARY**

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Re-estimated
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 2,111,939	\$ 2,116,020	\$ 2,116,342	\$ 2,066,552
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	8,455	17,390	9,758	8,700
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	2,593	2,121	2,054	2,600
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	50,222	47,147	21,047	33,030
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
Total Revenues	\$ 2,173,209	\$ 2,182,678	\$ 2,149,201	\$ 2,110,882
Expenditures by Function:				
Instruction	\$ -	\$ -	\$ -	\$ -
Support Services:				
Student	-	-	-	-
Instructional Staff	-	-	-	-
General Administration	-	-	-	-
Building Administration	-	-	-	-
Business and Central Administration	-	-	-	-
Plant Operation and Maintenance	-	-	-	-
Student Transportation	-	-	-	-
Total Support Services	-	-	-	-
Noninstructional Programs	-	-	-	-
Other Expenditures:				
Facilities Acquisition & Construction	-	-	-	-
Debt Service	2,073,558	2,764,607	2,810,356	2,803,956
AEA Support	-	-	-	-
Total Other Expenditures	2,073,558	2,764,607	2,810,356	2,803,956
Total Expenditures	\$ 2,073,558	\$ 2,764,607	\$ 2,810,356	\$ 2,803,956
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 99,651	\$ (581,929)	\$ (661,155)	\$ (693,074)
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	-	660,685	691,150	683,400
Transfers out	-	-	-	-
Total Other Financing Sources(Uses)	-	660,685	691,150	683,400
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 99,651	\$ 78,756	\$ 29,995	\$ (9,674)
Beginning Fund Balance	83,333	182,984	261,740	291,735
Ending Fund Balance	\$ 182,984	\$ 261,740	\$ 291,735	\$ 282,061

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
DEBT SERVICE FUND SUMMARY - BUDGET AND PROJECTIONS**

	FY 2022 Budget	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 2,114,706	\$ 2,073,556	\$ 2,074,256	\$ 2,074,506
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	1,000	1,016	1,030	1,046
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	2,500	2,537	2,576	2,614
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	44,704	43,834	43,849	43,855
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
Total Revenues	\$ 2,162,910	\$ 2,120,943	\$ 2,121,711	\$ 2,122,021
Expenditures by Function:				
Instruction	\$ -	\$ -	\$ -	\$ -
Support Services:				
Student	-	-	-	-
Instructional Staff	-	-	-	-
General Administration	-	-	-	-
Building Administration	-	-	-	-
Business and Central Administration	-	-	-	-
Plant Operation and Maintenance	-	-	-	-
Student Transportation	-	-	-	-
Total Support Services	-	-	-	-
Noninstructional Programs	-	-	-	-
Other Expenditures:				
Facilities Acquisition & Construction	-	-	-	-
Debt Service	2,786,606	2,779,556	2,765,406	2,754,406
AEA Support	-	-	-	-
Total Other Expenditures	2,786,606	2,779,556	2,765,406	2,754,406
Total Expenditures	\$ 2,786,606	\$ 2,779,556	\$ 2,765,406	\$ 2,754,406
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (623,696)	\$ (658,613)	\$ (643,695)	\$ (632,385)
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	669,900	660,900	645,550	635,900
Transfers out	-	-	-	-
Total Other Financing Sources(Uses)	669,900	660,900	645,550	635,900
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 46,204	\$ 2,287	\$ 1,855	\$ 3,515
Beginning Fund Balance	282,061	328,265	330,552	332,407
Ending Fund Balance	\$ 328,265	\$ 330,552	\$ 332,407	\$ 335,922

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
NUTRITION FUND SUMMARY - HISTORICAL SUMMARY

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Re-estimated
Revenues:				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	3,363	5,715	4,549	1,200
Nutrition Program Sales	534,691	500,808	392,597	120,523
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	14,714	21,041	18,449	17,508
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	12,957	13,052	12,345	-
Title I Grants	-	-	-	-
Other Federal Sources	1,143,368	1,203,871	1,295,875	1,223,376
Total Revenues	\$ 1,709,093	\$ 1,744,487	\$ 1,723,815	\$ 1,362,607
Expenditures by Function:				
Instruction	\$ -	\$ -	\$ -	\$ -
Support Services:				
Student	-	-	-	-
Instructional Staff	-	-	-	-
General Administration	-	-	-	-
Building Administration	-	-	-	-
Business and Central Administration	-	-	-	-
Plant Operation and Maintenance	-	-	-	-
Student Transportation	-	-	-	-
Total Support Services	-	-	-	-
Noninstructional Programs	1,713,383	1,743,953	1,693,583	1,586,215
Other Expenditures:				
Facilities Acquisition & Construction	-	-	-	-
Debt Service	-	-	-	-
AEA Support	-	-	-	-
Total Other Expenditures	-	-	-	-
Total Expenditures	\$ 1,713,383	\$ 1,743,953	\$ 1,693,583	\$ 1,586,215
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (4,290)	\$ 534	\$ 30,232	\$ (223,608)
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers In	-	545,122	-	-
Transfers out	(56,016)	(48,757)	(52,745)	(45,000)
Total Other Financing Sources(Uses)	(56,016)	496,365	(52,745)	(45,000)
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (60,306)	\$ 496,899	\$ (22,513)	\$ (268,608)
Beginning Fund Balance	278,595	218,289	715,188	692,675
Ending Fund Balance	\$ 218,289	\$ 715,188	\$ 692,675	\$ 424,067

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
NUTRITION FUND SUMMARY - BUDGET AND PROJECTIONS

	FY 2022 Budget	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected
Revenues:				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	1,218	1,236	1,255	1,274
Nutrition Program Sales	539,331	547,422	555,631	563,966
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	17,771	18,037	18,308	18,582
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	13,000	13,195	13,393	13,594
Title I Grants	-	-	-	-
Other Federal Sources	1,174,594	1,191,888	1,209,767	1,227,913
Total Revenues	\$ 1,745,914	\$ 1,771,778	\$ 1,798,354	\$ 1,825,329
Expenditures by Function:				
Instruction	\$ -	\$ -	\$ -	\$ -
Support Services:				
Student	-	-	-	-
Instructional Staff	-	-	-	-
General Administration	-	-	-	-
Building Administration	-	-	-	-
Business and Central Administration	-	-	-	-
Plant Operation and Maintenance	-	-	-	-
Student Transportation	-	-	-	-
Total Support Services	-	-	-	-
Noninstructional Programs	1,754,858	1,781,181	1,807,899	1,835,017
Other Expenditures:				
Facilities Acquisition & Construction	-	-	-	-
Debt Service	-	-	-	-
AEA Support	-	-	-	-
Total Other Expenditures	-	-	-	-
Total Expenditures	\$ 1,754,858	\$ 1,781,181	\$ 1,807,899	\$ 1,835,017
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (8,944)	\$ (9,403)	\$ (9,545)	\$ (9,688)
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(45,675)	(48,757)	(42,000)	(42,630)
Total Other Financing Sources(Uses)	(45,675)	(48,757)	(42,000)	(42,630)
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (54,619)	\$ (58,160)	\$ (51,545)	\$ (52,318)
Beginning Fund Balance	424,067	369,448	311,288	259,743
Ending Fund Balance	\$ 369,448	\$ 311,288	\$ 259,743	\$ 207,425

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
SUMMARY ALL FUNDS - HISTORICAL SUMMARY**

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Re-estimated
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 12,346,704	\$ 12,735,040	\$ 13,545,174	\$ 14,640,005
Tuition/Transportation Fees	321,597	327,633	270,905	223,167
Earnings on Investments	254,950	336,986	161,611	32,077
Nutrition Program Sales	534,691	500,808	392,597	120,523
Student Activities and Sales	712,382	656,987	452,769	452,770
Other Revenues from Local Sources	578,777	550,067	429,838	614,042
Intermediate Sources	3,404	330	260	260
State Foundation Aid	20,282,970	21,862,087	21,952,177	22,068,360
Other State Sources	3,105,158	3,487,346	3,339,865	3,286,144
Title I Grants	551,784	518,921	474,648	546,147
Other Federal Sources	1,645,196	1,926,357	2,323,119	3,638,008
Total Revenues	\$ 40,337,613	\$ 42,902,562	\$ 43,342,963	\$ 45,621,503
Expenditures by Object:				
Salaries	\$ 20,819,849	\$ 20,360,663	\$ 20,880,429	\$ 20,222,084
Employee Benefits	7,245,907	7,200,487	7,597,035	9,051,874
Purchased Services	22,803,694	12,746,074	6,477,990	5,808,712
Supplies	3,397,027	3,636,975	3,831,808	4,046,941
Capital Equipment	1,182,050	2,739,973	2,191,392	2,341,225
Other	3,488,180	4,276,846	4,164,365	4,214,268
Total Expenditures	\$ 58,936,707	\$ 50,961,018	\$ 45,143,019	\$ 45,685,104
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (18,599,094)	\$ (8,058,456)	\$ (1,800,056)	\$ (63,601)
Other Financing Sources(Uses)				
Debt Proceeds	7,790,951	6,153,491	-	-
Transfers in	37,212	6,736,119	743,895	728,400
Transfers out	(56,016)	(6,190,996)	(743,895)	(728,400)
Total Other Financing Sources(Uses)	7,772,147	6,698,614	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (10,826,947)	\$ (1,359,842)	\$ (1,800,056)	\$ (63,601)
Beginning Fund Balance	24,301,161	13,474,214	12,114,372	10,314,316
Ending Fund Balance	\$ 13,474,214	\$ 12,114,372	\$ 10,314,316	\$ 10,250,715

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
SUMMARY ALL FUNDS - BUDGET AND PROJECTIONS**

	FY 2022 Budget	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 14,931,304	\$ 15,120,393	\$ 15,294,165	\$ 15,469,990
Tuition/Transportation Fees	226,395	229,671	232,997	236,371
Earnings on Investments	18,563	18,841	19,124	19,412
Nutrition Program Sales	539,331	547,422	555,631	563,966
Student Activities and Sales	496,956	504,409	511,976	519,656
Other Revenues from Local Sources	620,940	620,501	629,809	639,255
Intermediate Sources	260	260	260	260
State Foundation Aid	22,799,184	22,881,200	23,350,880	23,790,060
Other State Sources	3,334,579	3,321,272	3,370,311	3,420,076
Title I Grants	546,147	546,147	546,147	546,147
Other Federal Sources	1,822,703	1,847,400	1,872,793	1,898,566
Total Revenues	\$ 45,336,362	\$ 45,637,516	\$ 46,384,093	\$ 47,103,759
Expenditures: (By Object)				
Salaries	\$ 20,734,766	\$ 21,663,575	\$ 21,452,105	\$ 21,845,719
Employee Benefits	8,437,461	8,682,228	9,040,775	9,317,511
Purchased Services	6,275,850	4,537,787	8,263,533	8,567,543
Supplies	3,824,217	3,877,196	3,933,950	3,996,462
Capital Equipment	818,269	1,110,718	823,102	1,700,520
Other	4,301,552	4,193,602	4,180,673	4,170,490
Total Expenditures	\$ 44,392,115	\$ 44,065,106	\$ 47,694,138	\$ 49,598,245
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 944,247	\$ 1,572,410	\$ (1,310,045)	\$ (2,494,486)
Other Financing Sources(Uses)				
Debt Proceeds	\$ -	\$ -	\$ -	\$ -
Transfers in	715,575	707,260	692,606	683,661
Transfers out	\$ (715,575)	\$ (709,657)	\$ (687,550)	\$ (678,530)
Total Other Financing Sources(Uses)	-	(2,397)	5,056	5,131
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 944,247	\$ 1,570,013	\$ (1,304,989)	\$ (2,489,355)
Beginning Fund Balance	10,250,715	11,194,962	12,764,975	11,459,986
Ending Fund Balance	\$ 11,194,962	\$ 12,764,975	\$ 11,459,986	\$ 8,970,831

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
GENERAL FUND SUMMARY - HISTORICAL SUMMARY

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Re-estimated
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 9,235,839	\$ 9,594,083	\$ 10,371,542	\$ 11,116,516
Tuition/Transportation Fees	321,597	327,633	270,905	223,167
Earnings on Investments	28,377	58,894	36,367	5,000
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	399,695	318,000	315,566	590,815
Intermediate Sources	3,404	330	260	260
State Foundation Aid	20,282,970	21,862,087	21,952,177	22,068,360
Other State Sources	256,746	256,828	153,416	233,139
Title I Grants	551,784	518,921	474,648	546,147
Other Federal Sources	501,828	722,486	1,027,244	2,414,632
Total Revenues	\$ 31,582,240	\$ 33,659,262	\$ 34,602,125	\$ 37,198,036
Expenditures by Object:				
Salaries	\$ 19,965,539	\$ 19,751,104	\$ 20,172,298	\$ 19,739,844
Employee Benefits	6,788,920	6,838,159	7,126,498	8,600,928
Purchased Services	2,134,452	2,565,869	3,305,030	3,101,182
Supplies	1,869,123	2,173,624	2,333,123	2,349,326
Capital Equipment	39,767	25,256	89,673	56,109
Other	1,232,784	1,304,819	1,320,425	1,335,695
Total Expenditures	\$ 32,030,585	\$ 32,658,831	\$ 34,347,047	\$ 35,183,084
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (448,345)	\$ 1,000,431	\$ 255,078	\$ 2,014,952
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	37,212	48,757	52,745	45,000
Transfers out	-	-	-	-
Total Other Financing Sources(Uses)	37,212	48,757	52,745	45,000
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (411,133)	\$ 1,049,188	\$ 307,823	\$ 2,059,952
Beginning Fund Balance	1,125,242	714,109	1,763,297	2,071,120
Ending Fund Balance	\$ 714,109	\$ 1,763,297	\$ 2,071,120	\$ 4,131,072

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
GENERAL FUND SUMMARY - BUDGET AND PROJECTIONS**

	FY 2022 Budget	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 10,384,229	\$ 11,102,814	\$ 11,264,085	\$ 11,427,714
Tuition/Transportation Fees	226,395	229,671	232,997	236,371
Earnings on Investments	5,075	5,151	5,228	5,307
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	599,533	598,774	607,755	616,871
Intermediate Sources	260	260	260	260
State Foundation Aid	22,799,184	22,881,200	23,350,880	23,790,060
Other State Sources	271,517	225,924	229,572	233,276
Title I Grants	546,147	546,147	546,147	546,147
Other Federal Sources	648,109	655,512	663,026	670,653
Total Revenues	\$ 35,480,449	\$ 36,245,453	\$ 36,899,950	\$ 37,526,659
Expenditures by Object:				
Salaries	\$ 20,125,292	\$ 20,444,959	\$ 20,824,210	\$ 21,208,406
Employee Benefits	7,991,875	8,229,959	8,581,723	8,851,572
Purchased Services	3,209,830	3,252,531	3,295,934	3,339,492
Supplies	2,372,484	2,408,262	2,442,556	2,477,347
Capital Equipment	56,845	57,802	58,672	59,554
Other	1,447,256	1,345,286	1,345,408	1,345,112
Total Expenditures	\$ 35,203,592	\$ 35,738,799	\$ 36,548,503	\$ 37,281,483
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 276,857	\$ 506,654	\$ 351,447	\$ 245,176
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	45,675	46,360	47,056	47,761
Transfers out	-	-	-	-
Total Other Financing Sources(Uses)	45,675	46,360	47,056	47,761
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 322,532	\$ 553,014	\$ 398,503	\$ 292,937
Beginning Fund Balance	4,131,072	4,453,604	5,006,618	5,405,121
Ending Fund Balance	\$ 4,453,604	\$ 5,006,618	\$ 5,405,121	\$ 5,698,058

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
STUDENT ACTIVITY FUND SUMMARY - HISTORICAL SUMMARY**

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Re-estimated
Revenues:				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	265	4,148	4,478	4,477
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	712,382	656,987	452,769	452,770
Other Revenues from Local Sources	-	-	-	-
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	-	-	-	-
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
Total Revenues	\$ 712,647	\$ 661,135	\$ 457,247	\$ 457,247
Expenditures by Object:				
Salaries	\$ 10,228	\$ 4,145	\$ 3,900	\$ 3,900
Employee Benefits	1,251	587	178	178
Purchased Services	125,871	119,601	72,950	72,952
Supplies	438,685	415,158	381,086	381,087
Capital Equipment	71,822	10,368	9,955	9,955
Other	57,554	44,379	26,017	26,017
Total Expenditures	\$ 705,411	\$ 594,238	\$ 494,086	\$ 494,089
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 7,236	\$ 66,897	\$ (36,839)	\$ (36,842)
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 7,236	\$ 66,897	\$ (36,839)	\$ (36,842)
Beginning Fund Balance	415,122	422,358	489,255	452,416
Ending Fund Balance	\$ 422,358	\$ 489,255	\$ 452,416	\$ 415,574

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
STUDENT ACTIVITY FUND SUMMARY - BUDGET AND PROJECTIONS

	FY 2022 Budget	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected
Revenues:				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	4,544	4,612	4,682	4,752
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	496,956	504,409	511,976	519,656
Other Revenues from Local Sources	-	-	-	-
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	-	-	-	-
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
Total Revenues	\$ 501,500	\$ 509,021	\$ 516,658	\$ 524,408
Expenditures by Object:				
Salaries	\$ 3,959	\$ 4,018	\$ 4,078	\$ 4,139
Employee Benefits	181	183	186	189
Purchased Services	74,046	75,157	76,284	77,429
Supplies	386,805	392,607	398,497	404,474
Capital Equipment	10,104	10,256	10,410	10,566
Other	26,405	26,800	27,203	27,611
Total Expenditures	\$ 501,500	\$ 509,021	\$ 516,658	\$ 524,408
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ -	\$ -	\$ -	\$ -
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	415,574	415,574	415,574	415,574
Ending Fund Balance	\$ 415,574	\$ 415,574	\$ 415,574	\$ 415,574

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
MANAGEMENT LEVY FUND SUMMARY - HISTORICAL SUMMARY**

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Re-estimated
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 474,639	\$ 499,829	\$ 500,673	\$ 550,001
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	9,395	12,823	7,218	1,200
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	104,306	7,851	530	571
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	11,343	11,110	4,912	10,077
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
Total Revenues	\$ 599,683	\$ 531,613	\$ 513,333	\$ 561,849
Expenditures by Object:				
Salaries	\$ 238,512	\$ -	\$ 99,819	\$ -
Employee Benefits	145,055	119,827	164,411	234,591
Purchased Services	412,597	293,017	290,281	353,815
Supplies	-	-	-	-
Capital Equipment	-	-	-	-
Other	-	-	-	-
Total Expenditures	\$ 796,164	\$ 412,844	\$ 554,511	\$ 588,406
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (196,481)	\$ 118,769	\$ (41,178)	\$ (26,557)
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (196,481)	\$ 118,769	\$ (41,178)	\$ (26,557)
Beginning Fund Balance	914,804	718,323	837,092	795,914
Ending Fund Balance	\$ 718,323	\$ 837,092	\$ 795,914	\$ 769,357

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
MANAGEMENT LEVY FUND SUMMARY - BUDGET AND PROJECTIONS**

	FY 2022 Budget	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 1,500,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	1,218	1,236	1,255	1,274
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	580	588	597	606
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	35,162	23,619	23,626	23,633
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
Total Revenues	\$ 1,536,960	\$ 1,025,443	\$ 1,025,478	\$ 1,025,513
Expenditures by Object:				
Salaries	\$ -	\$ 600,000	\$ -	\$ -
Employee Benefits	190,985	193,850	196,757	199,709
Purchased Services	408,208	414,332	420,548	426,855
Supplies	-	-	-	-
Capital Equipment	-	-	-	-
Other	-	-	-	-
Total Expenditures	\$ 599,193	\$ 1,208,182	\$ 617,305	\$ 626,564
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 937,767	\$ (182,739)	\$ 408,173	\$ 398,949
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 937,767	\$ (182,739)	\$ 408,173	\$ 398,949
Beginning Fund Balance	769,357	1,707,124	1,524,385	1,932,558
Ending Fund Balance	\$ 1,707,124	\$ 1,524,385	\$ 1,932,558	\$ 2,331,507

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
SALES TAX FUND SUMMARY - HISTORICAL SUMMARY

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Re-estimated
Revenues:				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	31,094	99,104	73,033	10,000
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	550	200,528	92,699	2,000
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	2,761,422	3,147,509	3,142,609	2,994,902
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
Total Revenues	\$ 2,793,066	\$ 3,447,141	\$ 3,308,341	\$ 3,006,902
Expenditures by Object:				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Purchased Services	1,261,985	723,291	1,519,615	1,689,199
Supplies	89,140	34,534	65,401	330,000
Capital Equipment	712,294	681,514	1,478,209	1,665,463
Other	-	103,423	-	-
Total Expenditures	\$ 2,063,419	\$ 1,542,762	\$ 3,063,225	\$ 3,684,662
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 729,647	\$ 1,904,379	\$ 245,116	\$ (677,760)
Other Financing Sources(Uses)				
Debt Proceeds	-	6,153,491	-	-
Transfers in	-	-	-	-
Transfers out	-	(6,142,239)	(691,150)	(683,400)
Total Other Financing Sources(Uses)	-	11,252	(691,150)	(683,400)
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 729,647	\$ 1,915,631	\$ (446,034)	\$ (1,361,160)
Beginning Fund Balance	2,973,439	3,703,086	5,618,717	5,172,683
Ending Fund Balance	\$ 3,703,086	\$ 5,618,717	\$ 5,172,683	\$ 3,811,523

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
SALES TAX FUND SUMMARY - BUDGET AND PROJECTIONS**

	FY 2022 Budget	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected
Revenues:				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	5,000	5,075	5,151	5,228
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	-	-	-	-
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	2,949,978	2,994,228	3,039,142	3,084,729
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
Total Revenues	\$ 2,954,978	\$ 2,999,303	\$ 3,044,293	\$ 3,089,957
Expenditures by Object:				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Purchased Services	2,436,200	643,200	4,318,200	4,571,200
Supplies	-	-	-	-
Capital Equipment	325,000	490,000	320,000	1,070,000
Other	-	-	-	-
Total Expenditures	\$ 2,761,200	\$ 1,133,200	\$ 4,638,200	\$ 5,641,200
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 193,778	\$ 1,866,103	\$ (1,593,907)	\$ (2,551,243)
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(669,900)	(660,900)	(645,550)	(635,900)
Total Other Financing Sources(Uses)	(669,900)	(660,900)	(645,550)	(635,900)
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (476,122)	\$ 1,205,203	\$ (2,239,457)	\$ (3,187,143)
Beginning Fund Balance	3,811,523	3,335,401	4,540,604	2,301,147
Ending Fund Balance	\$ 3,335,401	\$ 4,540,604	\$ 2,301,147	\$ (885,996)

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
PHYSICAL PLANT AND EQUIPMENT LEVY FUND SUMMARY - HISTORICAL SUMMARY

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Re-estimated
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 524,287	\$ 525,108	\$ 556,617	\$ 906,936
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	8,161	9,316	2,265	500
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	56,919	526	540	548
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	12,468	11,700	5,536	14,996
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
Total Revenues	\$ 601,835	\$ 546,650	\$ 564,958	\$ 922,980
Expenditures by Object:				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Purchased Services	263,676	163,955	60,445	142,944
Supplies	245,537	254,154	362,202	237,830
Capital Equipment	283,306	513,020	313,805	404,393
Other	-	-	-	-
Total Expenditures	\$ 792,519	\$ 931,129	\$ 736,452	\$ 785,167
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (190,684)	\$ (384,479)	\$ (171,494)	\$ 137,813
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (190,684)	\$ (384,479)	\$ (171,494)	\$ 137,813
Beginning Fund Balance	1,025,905	835,221	450,742	279,248
Ending Fund Balance	\$ 835,221	\$ 450,742	\$ 279,248	\$ 417,061

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
PHYSICAL PLANT AND EQUIPMENT LEVY FUND SUMMARY - BUDGET AND PROJECTIONS

	FY 2022 Budget	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 932,369	\$ 944,023	\$ 955,824	\$ 967,770
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	508	515	523	531
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	556	565	573	582
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	20,218	20,472	20,729	20,989
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
Total Revenues	\$ 953,651	\$ 965,575	\$ 977,649	\$ 989,872
Expenditures by Object:				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Purchased Services	143,166	148,167	148,167	148,167
Supplies	305,000	305,000	310,000	320,000
Capital Equipment	337,000	462,000	342,000	467,000
Other	-	-	-	-
Total Expenditures	\$ 785,166	\$ 915,167	\$ 800,167	\$ 935,167
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 168,485	\$ 50,408	\$ 177,482	\$ 54,705
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 168,485	\$ 50,408	\$ 177,482	\$ 54,705
Beginning Fund Balance	417,061	585,546	635,954	813,436
Ending Fund Balance	\$ 585,546	\$ 635,954	\$ 813,436	\$ 868,141

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
OTHER CAPITAL PROJECTS FUNDS SUMMARY - HISTORICAL SUMMARY

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Re-estimated
Revenues:				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	165,840	129,596	23,943	1,000
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	-	-	-	-
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	-	-	-	-
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
Total Revenues	\$ 165,840	\$ 129,596	\$ 23,943	\$ 1,000
Expenditures by Object:				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Purchased Services	18,599,313	8,875,741	1,225,269	442,220
Supplies	6,000	13,214	5,931	-
Capital Equipment	26,271	1,423,699	212,559	117,305
Other	130,084	-	-	-
Total Expenditures	\$ 18,761,668	\$ 10,312,654	\$ 1,443,759	\$ 559,525
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (18,595,828)	\$ (10,183,058)	\$ (1,419,816)	\$ (558,525)
Other Financing Sources(Uses)				
Debt Proceeds	7,790,951	-	-	-
Transfers in	-	5,481,555	-	-
Transfers out	-	-	-	-
Total Other Financing Sources(Uses)	7,790,951	5,481,555	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (10,804,877)	\$ (4,701,503)	\$ (1,419,816)	\$ (558,525)
Beginning Fund Balance	17,484,721	6,679,844	1,978,341	558,525
Ending Fund Balance	\$ 6,679,844	\$ 1,978,341	\$ 558,525	\$ -

**NEWTON COMMUNITY SCHOOL DISTRICT
 CERTIFIED BUDGET FY2021-22
 OTHER CAPITAL PROJECTS FUNDS SUMMARY - BUDGET AND PROJECTIONS**

	FY 2022 Budget	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected
Revenues:				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	-	-	-	-
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	-	-	-	-
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	-	-	-	-
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures by Object:				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Purchased Services	-	-	-	-
Supplies	-	-	-	-
Capital Equipment	-	-	-	-
Other	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ -	\$ -	\$ -	\$ -
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
DEBT SERVICE FUND SUMMARY - HISTORICAL SUMMARY**

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Re-estimated
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 2,111,939	\$ 2,116,020	\$ 2,116,342	\$ 2,066,552
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	8,455	17,390	9,758	8,700
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	2,593	2,121	2,054	2,600
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	50,222	47,147	21,047	33,030
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
Total Revenues	\$ 2,173,209	\$ 2,182,678	\$ 2,149,201	\$ 2,110,882
Expenditures by Object:				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Purchased Services	5,800	4,600	4,400	6,400
Supplies	-	-	-	-
Capital Equipment	-	-	-	-
Other	2,067,758	2,760,007	2,805,956	2,797,556
Total Expenditures	\$ 2,073,558	\$ 2,764,607	\$ 2,810,356	\$ 2,803,956
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 99,651	\$ (581,929)	\$ (661,155)	\$ (693,074)
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	-	660,685	691,150	683,400
Transfers out	-	-	-	-
Total Other Financing Sources(Uses)	-	660,685	691,150	683,400
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 99,651	\$ 78,756	\$ 29,995	\$ (9,674)
Beginning Fund Balance	83,333	182,984	261,740	291,735
Ending Fund Balance	\$ 182,984	\$ 261,740	\$ 291,735	\$ 282,061

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
DEBT SERVICE FUND SUMMARY - BUDGET AND PROJECTIONS

	FY 2022 Budget	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 2,114,706	\$ 2,073,556	\$ 2,074,256	\$ 2,074,506
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	1,000	1,016	1,030	1,046
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	2,500	2,537	2,576	2,614
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	44,704	43,834	43,849	43,855
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
Total Revenues	\$ 2,162,910	\$ 2,120,943	\$ 2,121,711	\$ 2,122,021
Expenditures by Object:				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Purchased Services	4,400	4,400	4,400	4,400
Supplies	-	-	-	-
Capital Equipment	-	-	-	-
Other	2,782,206	2,775,156	2,761,006	2,750,006
Total Expenditures	\$ 2,786,606	\$ 2,779,556	\$ 2,765,406	\$ 2,754,406
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (623,696)	\$ (658,613)	\$ (643,695)	\$ (632,385)
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	669,900	660,900	645,550	635,900
Transfers out	-	-	-	-
Total Other Financing Sources(Uses)	669,900	660,900	645,550	635,900
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 46,204	\$ 2,287	\$ 1,855	\$ 3,515
Beginning Fund Balance	282,061	328,265	330,552	332,407
Ending Fund Balance	\$ 328,265	\$ 330,552	\$ 332,407	\$ 335,922

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
NUTRITION FUND SUMMARY - HISTORICAL SUMMARY**

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Re-estimated
Revenues:				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	3,363	5,715	4,549	1,200
Nutrition Program Sales	534,691	500,808	392,597	120,523
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	14,714	21,041	18,449	17,508
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	12,957	13,052	12,345	-
Title I Grants	-	-	-	-
Other Federal Sources	1,143,368	1,203,871	1,295,875	1,223,376
Total Revenues	\$ 1,709,093	\$ 1,744,487	\$ 1,723,815	\$ 1,362,607
Expenditures by Object:				
Salaries	\$ 605,570	\$ 605,414	\$ 604,412	\$ 478,340
Employee Benefits	310,681	241,914	305,948	216,177
Purchased Services	-	-	-	-
Supplies	748,542	746,291	684,065	748,698
Capital Equipment	48,590	86,116	87,191	88,000
Other	-	64,218	11,967	55,000
Total Expenditures	\$ 1,713,383	\$ 1,743,953	\$ 1,693,583	\$ 1,586,215
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (4,290)	\$ 534	\$ 30,232	\$ (223,608)
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	-	545,122	-	-
Transfers out	(56,016)	(48,757)	(52,745)	(45,000)
Total Other Financing Sources(Uses)	(56,016)	496,365	(52,745)	(45,000)
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (60,306)	\$ 496,899	\$ (22,513)	\$ (268,608)
Beginning Fund Balance	278,595	218,289	715,188	692,675
Ending Fund Balance	\$ 218,289	\$ 715,188	\$ 692,675	\$ 424,067

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22
NUTRITION FUND SUMMARY - BUDGET AND PROJECTIONS**

	FY 2022 Budget	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected
Revenues:				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	1,218	1,236	1,255	1,274
Nutrition Program Sales	539,331	547,422	555,631	563,966
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	17,771	18,037	18,308	18,582
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	13,000	13,195	13,393	13,594
Title I Grants	-	-	-	-
Other Federal Sources	1,174,594	1,191,888	1,209,767	1,227,913
Total Revenues	\$ 1,745,914	\$ 1,771,778	\$ 1,798,354	\$ 1,825,329
Expenditures by Object:				
Salaries	\$ 805,515	\$ 614,598	\$ 623,817	\$ 633,174
Employee Benefits	254,420	258,236	262,109	266,041
Purchased Services	-	-	-	-
Supplies	759,928	771,327	782,897	794,641
Capital Equipment	89,320	90,660	92,020	93,400
Other	45,675	46,360	47,056	47,761
Total Expenditures	\$ 1,754,858	\$ 1,781,181	\$ 1,807,899	\$ 1,835,017
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (8,944)	\$ (9,403)	\$ (9,545)	\$ (9,688)
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(45,675)	(48,757)	(42,000)	(42,630)
Total Other Financing Sources(Uses)	(45,675)	(48,757)	(42,000)	(42,630)
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (54,619)	\$ (58,160)	\$ (51,545)	\$ (52,318)
Beginning Fund Balance	424,067	369,448	311,288	259,743
Ending Fund Balance	\$ 369,448	\$ 311,288	\$ 259,743	\$ 207,425

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET 2021-22**

**PPeL 5-YEAR CAPITAL IMPROVEMENT PLAN
FY22 TO FY26**

	2022		2023		2024		2025		2026	
Aurora Heights	Capital Equipment	\$7,000	Capital Equipment	\$7,000	Capital Equipment	\$7,000	Capital Equipment	\$7,000	Capital Equipment	\$7,000
Berg Complex	Capital Equipment	\$25,000	Capital Equipment	\$25,000	Capital Equipment	\$30,000	Capital Equipment	\$30,000	Capital Equipment	\$30,000
Emerson Hough	Capital Equipment	\$7,000	Capital Equipment	\$7,000	Capital Equipment	\$7,000	Capital Equipment	\$7,000	Capital Equipment	\$7,000
High School	Capital Equipment	\$55,000	Capital Equipment	\$55,000	Capital Equipment	\$55,000	Capital Equipment	\$55,000	Capital Equipment	\$55,000
Thomas Jefferson	Capital Equipment	\$7,000	Capital Equipment	\$7,000	Capital Equipment	\$7,000	Capital Equipment	\$7,000	Capital Equipment	\$7,000
WEST Academy	Capital Equipment	\$4,000	Capital Equipment	\$4,000	Capital Equipment	\$4,000	Capital Equipment	\$4,000	Capital Equipment	\$4,000
Woodrow Wilson	Capital Equipment	\$7,000	Capital Equipment	\$7,000	Capital Equipment	\$7,000	Capital Equipment	\$7,000	Capital Equipment	\$7,000
District Wide										
	Carpet/Tile Replacement	\$50,000	Carpet/Tile Replacement	\$50,000	Carpet/Tile Replacement	\$50,000	Carpet/Tile Replacement	\$50,000	Carpet/Tile Replacement	\$50,000
	Concrete/Asphalt Repair	\$50,000	Concrete/Asphalt Repair	\$50,000	Concrete/Asphalt Repair	\$50,000	Concrete/Asphalt Repair	\$50,000	Concrete/Asphalt Repair	\$50,000
	Gym Floor Resurfacing	\$20,000	Gym Floor Resurfacing	\$25,000	Gym Floor Resurfacing	\$25,000	Gym Floor Resurfacing	\$25,000	Gym Floor Resurfacing	\$25,000
	LED/Energy Efficiencies	\$25,000	LED/Energy Efficiencies	\$25,000	LED/Energy Efficiencies	\$25,000	LED/Energy Efficiencies	\$25,000	LED/Energy Efficiencies	\$25,000
	Roof Maintenance	\$50,000	Roof Maintenance	\$50,000	Roof Maintenance	\$50,000	Roof Maintenance	\$50,000	Roof Maintenance	\$50,000
	Copier Lease	\$42,167	Copier Lease	\$42,167	Copier Lease	\$42,167	Copier Lease	\$42,167	Copier Lease	\$42,167
Maintenance	Grounds	\$25,000	Grounds	\$25,000	Grounds Equipment	\$25,000	Grounds Equipment	\$25,000	Grounds Equipment	\$25,000
Transportation	Transportation Equipment	\$25,000	Transportation Equipment	\$25,000	Transportation Equipment	\$25,000	Transportation Equipment	\$25,000	Transportation Equipment	\$25,000
	Suburbans (2)	\$100,000	Buses (2)	\$225,000	Suburbans (2)	\$100,000	Buses (2)	\$225,000	Suburbans (2)	\$100,000
Stadium	General Maintenance	\$10,000	General Maintenance	\$10,000	General Maintenance	\$10,000	General Maintenance	\$10,000	General Maintenance	\$10,000
Technology	Software Licenses	\$275,000	Software Licenses	\$275,000	Software Licenses	\$280,000	Software Licenses	\$290,000	Software Licenses	\$300,000
Miscellaneous		\$1,000		\$1,000		\$1,000		\$1,000		\$1,000
TOTAL		\$785,167		\$915,167		\$800,167		\$935,167		\$820,167

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET 2021-22**

**SAVE 10-YEAR CAPITAL IMPROVEMENT PLAN
FY22 TO FY31**

	2022		2023		2024		2025		2026	
Aurora Heights	Kitchen Parking	\$30,000	HVAC Chiller	\$75,000					HVAC Chiller	\$150,000
Berg Complex										
Emerson Hough	Roof	\$250,000							Boiler	\$150,000
	Tuckpointing	\$100,000								
High School	Roof	\$250,000								
	Boiler / Chillers	\$225,000								
	Tuckpointing	\$150,000								
Thomas Jefferson	Boiler	\$200,000	Chiller	\$250,000						
Woodrow Wilson	HVAC	\$200,000			Demo North Wing replace with South Wing/Gym	\$4,000,000	Demo North Wing replace with South Wing/Gym	\$4,000,000		
	Kitchen Parking	\$30,000					Boiler	\$250,000		
Maintenance		\$100,000		\$100,000		\$100,000		\$100,000		\$100,000
			Trucks (2)	\$70,000						
Transportation										
Admin Bldg										
Athletics	Musical Instruments	\$25,000	Musical Instruments	\$25,000	Musical Instruments	\$25,000	Musical Instruments	\$25,000	Musical Instruments	\$25,000
	Track	\$400,000								
	Concrete at Stadium	\$30,000								
Technology		\$150,000		\$150,000		\$150,000		\$150,000		\$150,000
	Servers	\$55,000					HS Devices	\$750,000	HS Devices	\$150,000
	Phone System	\$100,000	Elem Devices	\$120,000						
	Staff Laptops	\$100,000			Staff Laptops	\$120,000	Staff Laptops	\$120,000	Staff Laptops	\$120,000
	Chromebooks	\$225,000	Chromebooks	\$300,000	Chromebooks	\$200,000	Chromebooks	\$200,000	Chromebooks	\$200,000
	Camera Mgmt Network	\$40,000 \$100,000	Camera Mgmt	\$42,000	Camera Mgmt	\$42,000	Camera Mgmt	\$45,000	Camera Mgmt	\$45,000
Miscellaneous		\$1,200		\$1,200		\$1,200		\$1,200		\$1,200
Rev. Bond		\$669,900		\$660,900		\$645,550		\$635,900		\$624,900
TOTAL		\$3,431,100		\$1,794,100		\$5,283,750		\$6,277,100		\$1,716,100

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET 2021-22

SAVE 10-YEAR CAPITAL IMPROVEMENT PLAN
FY22 TO FY31

		2027	2028	2029	2030	2031								
Aurora Heights														
Berg Complex														
Emerson Hough														
High School														
Thomas Jefferson														
Woodrow Wilson														
Maintenance		\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000				
Transportation														
Admin Bldg														
Athletics	Musical Instruments	\$25,000	Musical Instruments	\$25,000	Musical Instruments	\$25,000	Musical Instruments	\$25,000	Musical Instruments	\$25,000				
Technology	HS Devices	\$150,000	HS Devices	\$150,000	HS Devices	\$150,000	HS Devices	\$150,000	HS Devices	\$150,000				
	Elem Devices	\$120,000												
	Servers	\$75,000	Staff Laptops	\$120,000	Staff Laptops	\$120,000	Staff Laptops	\$120,000	Staff Laptops	\$120,000				
	Chromebooks	\$200,000	Chromebooks	\$200,000	Chromebooks	\$200,000	Chromebooks	\$200,000	Chromebooks	\$200,000				
	Camera Mgmt Vehicle (2)	\$37,000 \$30,000	Camera Mgmt	\$37,000	Camera Mgmt	\$37,000	Camera Mgmt	\$37,000	Camera Mgmt	\$37,000				
Miscellaneous		\$1,200		\$1,200		\$1,200		\$1,200		\$1,200				
Rev. Bond		\$618,150	\$605,400	\$608,300	\$608,300	\$608,300	\$608,300	\$608,300	\$608,300	\$0				
TOTAL		\$1,506,350	\$1,388,600	\$1,391,500	\$1,391,500	\$1,391,500	\$1,391,500	\$1,391,500	\$1,391,500	\$783,200				

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

TOTAL OUTSTANDING BONDED DEBT AND LEGAL DEBT LIMIT

Year Ended	Principal	Interest	Debt applicable to limit	Actual Assessed Value (a)	Debt Limit (b)	Legal Debt Limit (c)	Debt applicable to limit as a percentage of debt limit
Balance at 6/30/2021			\$ 26,280,000				
2022	\$ 1,915,000	\$ 1,448,675	24,365,000	\$ 1,490,174,476	\$ 74,508,724	\$ 48,228,724	35.27%
2023	1,975,000	1,307,925	22,390,000	1,505,076,221	75,253,811	50,888,811	32.38%
2024	2,030,000	1,161,175	20,360,000	1,520,126,983	76,006,349	53,616,349	29.46%
2025	2,090,000	1,008,125	18,270,000	1,535,328,253	76,766,413	56,406,413	26.52%
2026	2,150,000	756,375	16,120,000	1,550,681,535	77,534,077	59,264,077	23.56%
2027	2,220,000	562,625	13,900,000	1,566,188,351	78,309,418	62,189,418	20.59%
2028	2,285,000	364,075	11,615,000	1,581,850,234	79,092,512	65,192,512	17.57%
2029	2,355,000	309,475	9,260,000	1,597,668,737	79,883,437	68,268,437	14.54%
2030	1,820,000	253,075	7,440,000	1,613,645,424	80,682,271	71,422,271	11.48%
2031	1,875,000	213,325	5,565,000	1,629,781,878	81,489,094	74,049,094	9.13%
2032	1,930,000	172,375	3,635,000	1,646,079,697	82,303,985	76,738,985	6.76%
2033	1,450,000	128,513	2,185,000	1,662,540,494	83,127,025	79,492,025	4.37%
2034	1,500,000	107,550	685,000	1,679,165,899	83,958,295	81,773,295	2.60%
2035	685,000	23,975	-	1,695,957,558	84,797,878	84,112,878	0.81%
Payment Totals	\$ 26,280,000	\$ 7,817,263					

Notes:

- (a) Actual assessed value includes Tax Increment Financing. 2022 is actual assessed value. Each year following is estimated at a 1% increase in assessed value.
- (b) Debt limit is 5% of assessed value per Chapter 296.1 of the Code of Iowa.
- (c) Legal debt limit is difference of Debt Limit value less debt applicable to limit.

The GO Bonds will be financed with Debt Service Fund property taxes. The Revenue Bonds will be financed with Sales Tax Fund statewide sales, services and uses tax.

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

SUMMARY LISTING OF ISSUED DEBT

<u>Series</u>	<u>Type</u>	<u>Project Name</u>	<u>Date Issued</u>	<u>Amount of Issue</u>	<u>Debt Outstanding at 6/30/21</u>
2016A	GO Bond	Berg Middle School	12/5/2016	\$ 9,590,000	\$ 7,480,000
2017A	GO Bond	Berg Middle School	3/22/2017	9,620,000	7,925,000
2018A	GO Bond	Berg Middle School	3/7/2018	7,690,000	6,625,000
2018B	Revenue Bond	Berg Middle School	8/23/2018	5,620,000	4,250,000
				<u>\$ 32,520,000</u>	<u>\$ 26,280,000</u>

Summary:

The GO Bonds will be financed with Debt Service Fund property taxes. The Revenue Bonds will be financed with Sales Tax Fund statewide sales, services and uses tax.

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

GO REFUNDING BONDS - ISSUE DATE - 12/5/2016 \$9,590,000 SERIES 2016A

	<u>Payment Dates</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
Balance at 6/30/2021				\$ 7,480,000.00
	12/1/2021	-	112,200.00	7,480,000.00
	6/1/2022	585,000.00	112,200.00	6,895,000.00
	12/1/2022	-	103,425.00	6,895,000.00
	6/1/2023	800,000.00	103,425.00	6,295,000.00
	12/1/2023	-	94,425.00	6,295,000.00
	6/1/2024	620,000.00	94,425.00	5,675,000.00
	12/1/2024	-	85,125.00	5,675,000.00
	6/1/2025	640,000.00	85,125.00	5,035,000.00
	12/1/2025	-	75,525.00	5,035,000.00
	6/1/2026	660,000.00	75,525.00	4,375,000.00
	12/1/2026	-	65,625.00	4,375,000.00
	6/1/2027	675,000.00	65,625.00	3,700,000.00
	12/1/2027	-	55,500.00	3,700,000.00
	6/1/2028	695,000.00	55,500.00	3,005,000.00
	12/1/2028	-	45,075.00	3,005,000.00
	6/1/2029	720,000.00	45,075.00	2,285,000.00
	12/1/2029	-	34,275.00	2,285,000.00
	6/1/2030	740,000.00	34,275.00	1,545,000.00
	12/1/2030	-	23,175.00	1,545,000.00
	6/1/2031	760,000.00	23,175.00	785,000.00
	12/1/2031	-	11,775.00	785,000.00
	6/1/2032	785,000.00	11,775.00	-
Payment Totals		\$ 7,480,000.00	\$ 1,412,250.00	

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

GO REFUNDING BONDS - ISSUE DATE - 3/22/2017 \$9,690,000 SERIES 2017A

	<u>Payment Dates</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
Balance at 6/30/2021				\$ 7,925,000.00
	12/1/2021	-	123,837.50	7,925,000.00
	6/1/2022	465,000.00	123,837.50	7,460,000.00
	12/1/2022	-	116,862.50	7,460,000.00
	6/1/2023	475,000.00	116,862.50	6,985,000.00
	12/1/2023	-	109,737.50	6,985,000.00
	6/1/2024	490,000.00	109,737.50	6,495,000.00
	12/1/2024	-	102,387.50	6,495,000.00
	6/1/2025	505,000.00	102,387.50	5,990,000.00
	12/1/2025	-	94,812.50	5,990,000.00
	6/1/2026	520,000.00	94,812.50	5,470,000.00
	12/1/2026	-	87,012.50	5,470,000.00
	6/1/2027	535,000.00	87,012.50	4,935,000.00
	12/1/2027	-	78,987.50	4,935,000.00
	6/1/2028	555,000.00	78,987.50	4,380,000.00
	12/1/2028	-	70,662.50	4,380,000.00
	6/1/2029	570,000.00	70,662.50	3,810,000.00
	12/1/2029	-	62,112.50	3,810,000.00
	6/1/2030	585,000.00	62,112.50	3,225,000.00
	12/1/2030	-	53,337.50	3,225,000.00
	6/1/2031	605,000.00	53,337.50	2,620,000.00
	12/1/2031	-	44,262.50	2,620,000.00
	6/1/2032	625,000.00	44,262.50	1,995,000.00
	12/1/2032	-	34,106.50	1,995,000.00
	6/1/2033	645,000.00	34,106.50	1,350,000.00
	12/1/2033	-	23,625.00	1,350,000.00
	6/1/2034	665,000.00	23,625.00	685,000.00
	12/1/2034	-	11,987.50	685,000.00
	6/1/2035	685,000.00	11,987.50	-
Payment Totals		\$ 7,925,000.00	\$ 2,027,463.00	

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

GO REFUNDING BONDS - ISSUE DATE - 3/7/2018 \$7,690,000 SERIES 2018A

	<u>Payment Dates</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
Balance at 6/30/2021				\$ 6,625,000.00
	12/1/2021	-	393,650.00	6,625,000.00
	6/1/2022	385,000.00	393,650.00	6,240,000.00
	12/1/2022	-	351,025.00	6,240,000.00
	6/1/2023	405,000.00	351,025.00	5,835,000.00
	12/1/2023	-	306,150.00	5,835,000.00
	6/1/2024	415,000.00	306,150.00	5,420,000.00
	12/1/2024	-	258,900.00	5,420,000.00
	6/1/2025	425,000.00	258,900.00	4,995,000.00
	12/1/2025	-	163,200.00	4,995,000.00
	6/1/2026	435,000.00	163,200.00	4,560,000.00
	12/1/2026	-	97,400.00	4,560,000.00
	6/1/2027	455,000.00	97,400.00	4,105,000.00
	12/1/2027	-	30,150.00	4,105,000.00
	6/1/2028	465,000.00	30,150.00	3,640,000.00
	12/1/2028	-	30,150.00	3,640,000.00
	6/1/2029	475,000.00	30,150.00	3,165,000.00
	12/1/2029	-	30,150.00	3,165,000.00
	6/1/2030	495,000.00	30,150.00	2,670,000.00
	12/1/2030	-	30,150.00	2,670,000.00
	6/1/2031	510,000.00	30,150.00	2,160,000.00
	12/1/2031	-	30,150.00	2,160,000.00
	6/1/2032	520,000.00	30,150.00	1,640,000.00
	12/1/2032	-	30,150.00	1,640,000.00
	6/1/2033	805,000.00	30,150.00	835,000.00
	12/1/2033	-	30,150.00	835,000.00
	6/1/2034	835,000.00	30,150.00	-
Payment Totals		\$ 6,625,000.00	\$ 3,562,750.00	

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

SALES TAX REVENUE AND REFUNDING BONDS - ISSUE DATED 8/23/18 \$5,620,000 SERIES 2018B

	<u>Payment Dates</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
Balance at 6/30/2021				\$ 4,250,000.00
	12/1/2021	-	94,650.00	4,250,000.00
	6/1/2022	480,000.00	94,650.00	3,770,000.00
	12/1/2022	-	82,650.00	3,770,000.00
	6/1/2023	495,000.00	82,650.00	3,275,000.00
	12/1/2023	-	70,275.00	3,275,000.00
	6/1/2024	505,000.00	70,275.00	2,770,000.00
	12/1/2024	-	57,650.00	2,770,000.00
	6/1/2025	520,000.00	57,650.00	2,250,000.00
	12/1/2025	-	44,650.00	2,250,000.00
	6/1/2026	535,000.00	44,650.00	1,715,000.00
	12/1/2026	-	31,275.00	1,715,000.00
	6/1/2027	555,000.00	31,275.00	1,160,000.00
	12/1/2027	-	17,400.00	1,160,000.00
	6/1/2028	570,000.00	17,400.00	590,000.00
	12/1/2028	-	8,850.00	590,000.00
	6/1/2029	590,000.00	8,850.00	-
Payment Totals		\$ 4,250,000.00	\$ 814,800.00	

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

EARLY RETIREMENT PROGRAM

The District previously offered a voluntary early retirement plan to its employees during the 2018-19 fiscal year. Eligible employees must be at least 55 years old on June 30 and employees must have completed 15 years of continuous service to the District. Employees must complete an application which is required to be approved by the Board of Education.

The early retirement incentive for each eligible employee is equal to 25% of the current year's salary. In addition, the District will pay an amount equal to \$50 per day sick leave balance up to 180 days. The early retirement cash benefits will be paid in July following the start of retirement. Early retirement benefits are paid by the Management Levy Fund.

Four employees retired at June 30, 2019 increasing the total liability by \$107,455. The District previously shown obligations due to 4 participants with a total liability of \$107,455 and this was paid out in the 2019-20 fiscal year. Actual early retirement expenditures for the year ended June 30, 2021 total \$0.

The District will use the early retirement program as a budget tool to assist in reducing costs in future years. Currently, there is no early retirement program in place for the 2021-22 fiscal year.

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

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Newton Community School District
Certified Budget FY2021-22

INFORMATIONAL SECTION

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

Departmental Descriptions

OFFICE OF THE SUPERINTENDENT

The Newton Community School District takes pride in being an innovative professional learning community focused on student learning and answering the following three questions: What do we want students to learn? How will we know they have learned it? What will we do if they don't learn it or already know it?

As our district moves forward, we are focused on remaining a professional learning community, implementing the Iowa Core Curriculum and fulfilling our mission statement: The Newton Community School District empowers every learner to achieve a lifetime of personal success.

The Superintendent of Schools, as the chief executive officer of the district, is charged with the responsibility of carrying out the policies adopted by the Board of Directors, and has such other powers and duties as may be prescribed by the Board or by law. The office is responsible to the Board for (a) the execution of its policies; (b) the management of the work of the departments, the duties of which, apart from those required by law, the Superintendent assigns; (c) the observance of its policies by all those persons employed by the district; and (d) the enforcement of all provisions of the law relating to the operation of the schools or other educational, social, and recreational agencies or activities under the charge of the Board.

Superintendent | Tom Messinger

1302 First Avenue West, Newton, IA 50208

P: 641-792-5809 | F: 641-792-9159 | E: messingert@newtoncsd.org

TEACHING AND LEARNING

The Newton Community School District is committed to delivering curriculum that is challenging, relevant, and promotes engaging learning experiences. Teachers, administrators, and curriculum facilitators work collaboratively to review curriculum for all content areas. Through the curriculum process, we ensure all students have access to a rigorous curriculum that defines what every student will know, understand, and be able to do.

In classrooms across the district, you will see evidence of differentiation of instruction. All students will be delivered the core experience. Teachers are making an effort, in flexible ways based on students learning needs, to provide skill-building activities for some of the students, typical experiences for others, and extensions for yet other students. This is a sophisticated approach to meeting the learning needs of students, but one that is embraced in recent years in the district.

Director of Teaching and Learning | Bret Miller

1302 First Avenue West, Newton, IA 50208

P: 641-792-5809 | F: 641-792-9159 | E: millerb@newtoncsd.org

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

SPECIAL EDUCATION

Special education services are driven by various state and/or federal regulations, which require our district to provide programs and services to learners with diverse needs. Newton Schools offers a comprehensive network of services to students who require a different approach to teaching and learning or who have any type of special needs in regard to their education. The District is committed to serving these students through support within regular classrooms, as well as specific individualized services outside of the general education classrooms.

Director of Special Education | Dr. Jessica Powers
1302 First Avenue West, Newton, IA 50208
P: 641-792-5809 | F: 641-792-9159 | E: powersj@newtoncsd.org

HUMAN RESOURCES

The Human Resources Department works to recruit, develop and retain a highly qualified and diverse workforce. We foster an environment that promotes professional development and continuous improvement. We allocate human resources in a manner which makes the greatest contribution to the instructional program and student achievement. We affirm the district's commitment that all employment and employment related decisions are based on the principles of equal opportunity.

The Newton Community School District promotes and supports a professional work environment where employees are valued and respected for their efforts. We utilize limited financial resources efficiently to provide competitive compensation and benefits.

The Human Resources Department promotes a productive work environment by interpreting district policies, procedures and practices for all employees; assuring compliance with employment laws and governmental regulations; and seeking strategic employer-employee solutions through leadership in a collaborative environment.

Director of Human Resources | Laura Selover
1302 First Avenue West, Newton, IA 50208
P: 641-792-5809 | F: 641-792-9159 | E: seloverl@newtoncsd.org

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22

BUSINESS SERVICES

The Business Services department develops and administers a multi-million dollar budget. Business Services incorporates the Treasurer and Board Secretary roles within its function, as well as managing millions of dollars in revenues, investments, and debt on a daily, weekly, monthly and quarterly basis. Business Services has been nationally recognized for excellence in financial management by the Association of School Business Officials (ASBO) and by the Government Finance Officers Association (GFOA), as a leader in its accounting and reporting of public finance.

In addition to managing the district's budget, Business Services also coordinates the development of the budget and recommendations to the Board of Directors.

Director of Business Services | Tim Bloom

1302 First Avenue West, Newton, IA 50208
P: 641-792-5809 | F: 641-792-9159 | E: bloomt@newtoncsd.org

FOOD SERVICE

The Food Service Department works to ensure that nutritious food is provided to the students and staff of Newton Community School District. All children attending Newton Schools may purchase meals meeting federal nutrition standards through the National School Lunch and Breakfast Program. Families with incomes at or below 185% of the poverty level are eligible for free or reduced-price meals. In FY20, 46% of Newton students were enrolled in the Free/Reduced Price Lunch program. Each school day more than 2,000 lunches and 660 breakfasts are served at 7 schools throughout the district.

Supervisor of Nutrition | Cristy Croson

1302 First Avenue West, Newton, IA 50208
P: 641-792-5809 | F: 641-792-9159 | E: crosonc@newtoncsd.org

TRANSPORTATION

The Transportation Department works to ensure that students are transported safely to school and home from the Newton Community School District. In FY20, on average 1,512 of Newton students were transported weekly by 18 buses. Total miles driven daily for FY20 were 157,454 at a cost of \$9.91 per mile.

Supervisor of Transportation | Dave Kretz

1302 First Avenue West, Newton, IA 50208
P: 641-792-5809 | F: 641-792-9159 | E: kretz@newtoncsd.org

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22

MAINTENANCE AND GROUNDS

The Maintenance and Grounds Department is responsible for providing a clean, healthy and safe learning environment for the district students, staff and community by maintaining all of the grounds and activity facilities. They are also responsible for overseeing all Capital Improvement and construction projects. These facilities are used until almost 9 p.m. every night and the district seeks to keep the buildings as beautiful as the day they were opened.

Supervisor of Maintenance and Grounds | Jack Suttek
1302 First Avenue West, Newton, IA 50208
P: 641-792-5809 | F: 641-792-9159 | E: suttekj@newtoncsd.org

TECHNOLOGY

The Technology Department provides service and support to 4 elementary schools, 1 middle school, 1 high school, 1 alternative high school, operations facilities and the district office. The department strives to prepare students and staff to be 21st century learners by providing a reliable, safe and responsive network with enhanced technology and maximum efficiency. The department provides support for computers and tablets, servers (both physical and virtual), network and local printers, various audio/visual equipment, and specialized peripherals. In addition, the department provides software support for all district-approved applications and is responsible for both data and voice networks.

Supervisor of Technology | Shane Wheeler
1302 First Avenue West, Newton, IA 50208
P: 641-792-5809 | F: 641-792-9159 | E: wheelers@newtoncsd.org

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

Assessed Value of Taxable Property

Fiscal Year	Actual Value			Less Exemptions	Total Taxable Value	Total Direct Rate (a)
	Residential Property	Commercial Property	Other Property			
2025*	\$ 551,995,447	\$ 134,380,305	\$ 332,587,449	\$ 1,840,518	\$ 1,017,122,683	\$15.79594
2024*	563,331,743	134,380,305	282,454,582	1,813,775	978,352,855	15.79594
2023*	546,017,364	134,380,305	267,248,246	1,840,518	945,805,397	15.79594
2022	529,531,293	134,380,305	253,789,385	1,877,928	915,823,055	15.79594
2021	512,969,522	129,070,791	248,797,703	1,689,024	889,148,992	15.79594
2020	451,010,972	139,089,670	242,712,118	1,779,031	831,033,729	15.79274
2019	451,010,972	126,681,291	208,689,376	1,877,928	784,503,711	15.78622
2018	459,445,470	124,691,085	200,905,787	1,974,232	783,068,110	15.80758
2017	447,100,939	126,120,636	194,754,749	2,064,980	765,911,344	15.81033
2016	446,176,742	172,401,678	168,223,212	2,205,732	784,595,900	15.57540
2015	435,559,971	183,218,740	169,249,069	2,251,576	785,776,204	14.72318
2014	439,260,230	198,059,240	173,056,806	2,372,412	808,003,864	14.65884
2013	421,536,460	201,793,090	169,872,727	2,344,121	790,858,156	15.96319

Source: Jasper County Auditor.

Notes: Property is assessed on a calendar year basis. The assessments finalized as of January 1 of each year are applied to the following fiscal year. Assessed value equals estimated actual value.

(a) Per \$1,000 of assessed value.

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

Property Tax Levies and Collections

Fiscal Year	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2021	\$ 13,403,167	\$ 13,444,913	100.31%	NA	\$ 13,444,913	100.31%
2020	12,243,302	12,242,458	99.99%	NA	12,242,458	99.99%
2019	11,506,080	11,500,424	99.95%	NA	11,500,424	99.95%
2018	11,530,715	11,754,052	101.94%	NA	11,754,052	101.94%
2017	11,270,883	11,108,286	98.56%	NA	11,108,286	98.56%
2016	11,294,867	10,989,990	97.30%	NA	10,989,990	97.30%
2015	10,228,926	10,478,891	102.44%	NA	10,478,891	102.44%
2014	10,772,328	10,463,416	97.13%	NA	10,463,416	97.13%
2013	11,057,592	11,071,398	100.12%	NA	11,071,398	100.12%
2012	10,888,353	10,854,174	99.69%	NA	10,854,174	99.69%

Source: School District financial records and Jasper County Auditor.

Notes: Delinquent taxes were included in collected amounts. We will work with Jasper County Auditor to

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

Budget Effect on Average Taxpayer

Valuation Increase					0.000%	5.000%	10.000%
Calendar Year	2017-18	2018-19	2019-20	2020-21	2021-22	2021-22	2021-22
Median Home	Home	Home	Home	Home	Home	Home	Home
100% Valuation	\$130,000	\$130,000	\$130,000	\$130,000	\$ 130,000	\$ 136,500	\$ 143,000
Rollback	56.9391%	55.6209%	55.9610%	55.0743%	56.4094%	56.4094%	56.4094%
Taxable Valuation	\$74,021	\$72,307	\$72,749	\$71,597	\$73,332	\$76,999	\$80,665
District Tax Rate per \$1,000	\$15.80758	\$15.78622	\$15.79274	\$15.79594	\$15.79594	\$15.79594	\$15.79594
School District Taxes Due	\$1,170.09	\$1,141.46	\$1,148.91	\$1,130.94	\$1,158.35	\$1,216.27	\$1,274.19
Less Homestead Credit*	\$76.67	\$76.56	\$76.59	\$76.61	\$76.61	\$76.61	\$76.61
Net Paid by Taxpayer	\$1,093.42	\$1,064.89	\$1,072.32	\$1,054.33	\$1,081.74	\$1,139.66	\$1,197.58
Estimated Percent Increase					2.60%	8.09%	13.59%
Estimated Dollar Increase					\$27.42	\$85.33	\$143.25
Estimated Increase Per Month					\$2.28	\$7.11	\$11.94

Notes:

* Residential homestead credit is calculated by taking \$4,850 times the district's property tax rate per \$1,000.
 Example: $\$4,850 \times \$15.79594 / \$1,000 = \76.61
 Three examples are shown to illustrate the effect of the tax rate.

Valuation Increase					0.000%	5.000%	10.000%
Calendar Year	2017-18	2018-19	2019-20	2020-21	2021-22	2021-22	2021-22
	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial
100% Valuation	\$500,000	\$500,000	\$500,000	\$500,000	\$ 500,000	\$ 525,000	\$ 550,000
Rollback	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
Taxable Valuation	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$525,000	\$550,000
District Tax Rate per \$1,000	\$15.80758	\$15.78622	\$15.79274	\$15.79594	\$15.79594	\$15.79594	\$15.79594
Net Paid by Taxpayer	\$7,903.79	\$7,893.11	\$7,896.37	\$7,897.97	\$7,897.97	\$8,292.87	\$8,687.77
Percent Increase					0.00%	5.00%	10.00%
Dollar Increase					\$0.00	\$394.90	\$789.80
Increase Per Month					\$0.00	\$32.91	\$65.82

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

Student Enrollment Projections

Rob Schwarz, with RSP & Associates (RSP), provides comprehensive enrollment projections for the Newton Community School District.

The presentation included detailed projections for each individual elementary facility, as well as secondary buildings. RSP has more than 20 years of planning experience and a projection accuracy rate of 97%. Currently RSP works with 60 school districts spanning across Kansas, Missouri, Illinois, North Dakota and Iowa.

Details of RSP's report are as follows:

Enrollment Conclusions

- The district has maintained contiguous boundaries for elementary schools
- RSP & Associates monitors nearly 450 planning areas for demographic, development, and enrollment data sets
- Direct correlation between women in child bearing ages (15-59) and where children (0-4) reside
- Enrollment tends to increase from grade to grade each year at each level
 - Large increases happen from 7th to 8th grade
 - Large decrease happens from Kdg to 1st grade
- Smaller elementary school grades will result in future smaller middle and high school grades
- Greatest student density east of Woodrow Wilson Elementary and west of Berg Middle School
- Least student density in the rural areas of the district
- The district should continue to annually monitor enrollment

Sophisticated Forecast Model

This is the central focus of everything RSP does. The model is based on what is happening in a school district. The best data is statistically analyzed to provide an accurate enrollment forecast. The District will be able to use RSP's reports and maps to better understand demographic trends, school utilization, and the timing of construction projects.

Built-Out
$$S_{c, t, x} = S_{c-1, t-1, x} * GC$$

S = The number of students, either an actual count or a projected count
 x = A subscript denoting a planning area
 c = Grade level
 t = Time
 GC = Growth component, either modeling enrollment increase or decrease based on historical information, expressed as a student enrollment ratio of cohort c in planning area x

Developing
$$S_{c,t,x} = S_{c-1,t-1,x} + (BP_{t,x} \times R_{c,x})$$

Where

$$BP_{t,x} = \left(\frac{(CP_x)(BT_x)(A_x)}{\sum_x (CP_x)(BT_x)(A_x)} \right) * CT$$

S = The number of students, either an actual count or a projected count
 x = A subscript denoting a planning area
 c = Grade level
 t = Time
 BP = Building permit forecast as given by the BPAM model
 Rc,x = Student enrollment ratio of cohort c in planning area x
 CP = Capacity of a planning area as expressed by available housing units
 BT = Building history trend of a planning area
 A = An index which models the likelihood of development
 CT = Building permit control total forecast

Assumptions for the Future

- Population and building activity happening (steady)
- Single-Family residential has the highest propensity to have school aged students, yield rates of this development type are much higher than that of Multi-Family
- The Newton Housing Initiative is likely impacting development
 - A new home receives up to \$10,000 cash (covers construction loan interest for up to one year from the time the building permit issued where value of home > \$160,000)
 - ½ price building permit and inspection fees
 - Get to Know Newton Welcome Package (Value over \$3,000)
- Areas for growth in these areas are dependent on access to infrastructure and an economy which has people feeling better about moving a bit farther from the Des Moines community to experience the attractiveness of living in a smaller community
- Anticipating more infill development (Maytag Corporate HQ) and more housing in the Cardinal Ridge area (approximately 60 acres)
- Future residential development activity is dependent on the economy, specifically employment, interest rates and home foreclosures
- Tracking the types of development is important to understand the yield rate of students for every part of the community – there are varying yield rates with all developments

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

Past School Enrollment

Enrollment By Grade

Year	PreK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	PK-12 Total	Change
2010/11	115	251	216	207	241	224	232	228	229	218	219	231	208	251	3,070	
2011/12	128	251	213	208	218	243	228	234	220	231	224	213	213	210	3,034	-36
2012/13	141	238	221	218	206	220	243	230	235	217	221	217	205	222	3,034	0
2013/14	129	252	220	230	224	216	224	236	226	231	216	216	219	222	3,061	27
2014/15	122	211	217	219	217	222	202	221	229	224	224	205	194	204	2,911	-150
2015/16	133	206	198	215	224	221	227	207	223	229	232	234	201	205	2,955	44
2016/17	107	197	182	178	194	198	211	204	200	218	214	215	225	188	2,731	-224
2017/18	114	212	189	189	211	212	205	235	222	210	226	228	217	225	2,895	164
2018/19	111	202	215	188	194	213	216	209	234	236	217	232	220	227	2,914	19

Source: Newton Community Schools Student Data (2010/11 to 2018/19)(Does not equal Iowa Department of Education)

Iowa Department of Education Enrollment By Grade

Year	PreK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	PK-12 Total	Change
2010/11	116	266	213	217	241	219	228	220	233	224	223	233	217	262	3,112	-61
2011/12	129	250	212	218	220	243	228	229	221	227	223	216	227	222	3,065	-47
2012/13	137	237	221	223	210	218	241	227	234	218	221	225	208	231	3,051	-14
2013/14	126	246	219	230	225	217	224	237	225	226	211	214	214	211	3,025	-26
2014/15	125	223	217	214	217	227	206	228	232	221	228	206	206	213	2,963	-62
2015/16	138	205	199	217	221	222	227	210	224	230	228	229	201	208	2,959	-4
2016/17	128	219	196	203	216	216	225	220	210	231	226	226	233	194	2,943	-16
2017/18	125	236	206	205	226	223	224	238	231	223	234	232	232	228	3,063	120
2018/19	116	219	226	195	200	221	221	215	236	235	227	235	223	225	2,994	-69

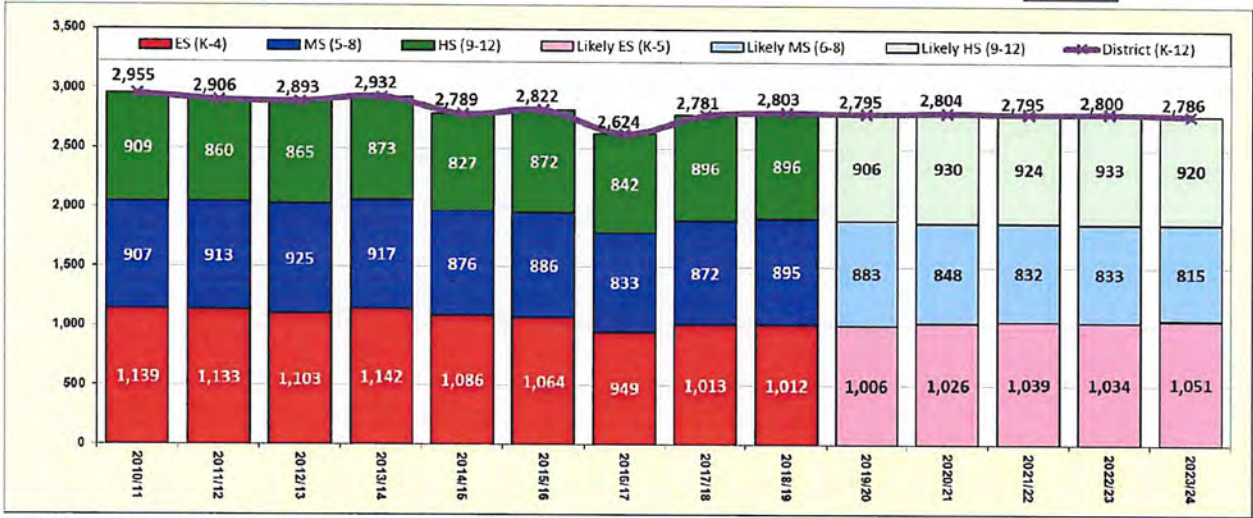
Source: Iowa Department of Education (2000/01 to 2018/19) Newton Community Schools Student Data does not equal Iowa Department of Education

Table Explanation

- Top table illustrates students served from the district student database, while the bottom table depicts the Official Count Data submitted to the State (Difference reflects organic nature of enrollment)
- Transitional Kdg included in Kdg enrollment (Program stopped after the 14/15 school year)
- Largest class in 2018/19 – 8th grade (236)
- Smallest class in 2018/19 – 3rd grade (194)
- Graduating senior class larger than the incoming Kindergarten class which influences projections to have fewer students

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

Past, Current, Future Enrollment



Source: Newton Community School District, and RSP SFM and Demographic Models

What Does This Mean

- ❑ Enrollment Change – Overall enrollment increase anticipated (Elementary, Middle, and High)
- ❑ Increases based on continued development opportunities within the district
- ❑ District decreases by nearly 20 students (-0.6%) (Annual Range: -0.5% to +0.3% a year)
- ❑ Elementary increases by nearly 40 students (+3.7%) (Annual Range: -0.5% to +2.0% a year)
- ❑ Middle School decreases by about 80 students (-9.8%) (Annual Range: -2.0% to +0.1% a year)
- ❑ High School increases by over 20 students (+2.6%) (Annual Range: -1.5% to +2.6% a year)

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

Building Enrollment Projections

School	Student Location	Past School Enrollment			Future Enrollment By Student Residence					Future Enrollment By Student Attendance				
		2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2019/20	2020/21	2021/22	2022/23	2023/24
Aurora Heights Elementary Capacity 275 Grades K-4	Res/Att	198	233	223										
	Reside	230	275	261	257	249	258	251	260	257	248	257	250	259
	Attend	232	276	260										
Emerson Hough Elementary Capacity 275 Grades K-4	Res/Att		190	198										
	Reside	219	223	229	229	245	242	245	249	248	260	257	260	264
	Attend	221	234	244										
Thomas Jefferson Elementary Capacity 275 Grades K-4	Res/Att	197	214	210										
	Reside	222	240	240	251	261	275	265	266	247	260	274	264	265
	Attend	235	253	239										
Woodrow Wilson Elementary Capacity 275 Grades K-4	Res/Att	246	225	240										
	Reside	276	275	282	269	271	264	273	276	254	258	251	260	263
	Attend	261	250	269										
Berg Middle School Capacity 1,000 Grades 5-8	Res/Att													
	Reside	833	871	895	883	848	832	833	815	883	848	832	833	815
	Attend	833	871	895										
Newton High School Capacity 1,250 Grades 9-12	Res/Att													
	Reside	775	832	811	836	857	844	853	840	836	857	844	853	840
	Attend	775	832	811										
West Academy Capacity 100 Grades 9-12	Res/Att													
	Reside	67	65	85	70	73	80	80	80	70	73	80	80	80
	Attend	67	65	85										
ELEMENTARY TOTAL Capacity 1,100 Grades K-4	Res/Att	832	862	871										
	Reside	949	1,013	1,012	1,006	1,026	1,039	1,034	1,051	1,006	1,026	1,039	1,034	1,051
	Attend	949	1,013	1,012										
MIDDLE TOTAL Capacity 1,000 Grades 5-8	Res/Att													
	Reside	833	871	895	883	848	832	833	815	883	848	832	833	815
	Attend	833	871	895										
HIGH TOTAL Capacity 1,350 Grades 9-12	Res/Att													
	Reside	842	897	896	906	930	924	933	920	906	930	924	933	920
	Attend	842	897	896										
DISTRICT K -12 TOTALS Capacity 3,450 Grades PK-12	Res/Att													
	Reside	2,624	2,781	2,803	2,795	2,804	2,795	2,800	2,786	2,795	2,804	2,795	2,800	2,786
	Attend	2,624	2,781	2,803										

Source: RSP & Associates, LLC - March 2019

Note 1: Student Projections are based on the residence of the student

Note 2: School Choice Options between Facilities are depicted in the Projections


Note 3: PreKindergarten are not in the enrollment projections

Note 4: Reside is based on the student address

Note 5: Attend is based on which facility a student may attend

Note 6: Res/Att is are students who reside in the attendance area and attend that facility

Note 7: Capacity numbers for each school provided by the District

 Exceed Building Physical Capacity

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

By Grade Enrollment Projections

2019/20 School Year (RESIDE)

School	Grade													
	Kind	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	K-12
Aurora Heights Elementary	53	45	62	42	55									257
Emerson Hough Elementary	51	48	44	49	37									229
Thomas Jefferson Elementary	57	50	57	44	43									251
Woodrow Wilson Elementary	51	52	49	58	59									269
Berg Middle School						212	220	212	239					883
Newton High School										237	214	204	181	836
West Academy										0	6	24	40	70
ELEMENTARY TOTAL	212	195	212	193	194									1,006
MIDDLE TOTAL						212	220	212	239					883
HIGH TOTAL										237	220	228	221	906
DISTRICT TOTALS														2,795

Source: RSP & Associates, LLC 2018/19 Newton Community Schools Projection Model

RESIDE 2019/20

2019/20 School Year (ATTEND)

School	Grade													
	Kind	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	K-12
Aurora Heights Elementary	54	46	57	47	53									257
Emerson Hough Elementary	55	52	50	49	39									245
Thomas Jefferson Elementary	54	47	56	44	44									245
Woodrow Wilson Elementary	49	50	49	53	58									259
Berg Middle School						212	220	212	239					883
Newton High School										237	214	204	181	836
West Academy										0	6	24	40	70
ELEMENTARY TOTAL	212	195	212	193	194									1,006
MIDDLE TOTAL						212	220	212	239					883
HIGH TOTAL										237	220	228	221	906
DISTRICT TOTALS														2,795

Source: RSP & Associates, LLC 2018/19 Newton Community Schools Projection Model

ATTEND 2019/20

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

By Grade Enrollment Projections

2020/21 School Year (RESIDE)

School	Grade													
	Kind	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	K-12
Aurora Heights Elementary	46	52	45	64	42									249
Emerson Hough Elementary	54	51	46	45	49									245
Thomas Jefferson Elementary	53	56	50	59	43									261
Woodrow Wilson Elementary	59	51	51	51	59									271
Berg Middle School						194	215	223	216					848
Newton High School										240	233	192	192	857
West Academy										0	6	29	38	73
ELEMENTARY TOTAL	212	210	192	219	193	0								1,026
MIDDLE TOTAL							215	223	216					654
HIGH TOTAL										240	239	221	230	930
DISTRICT TOTALS														2,610

Source: RSP & Associates, LLC 2018/19 Newton Community Schools Projection Model

RESIDE 2020/21

2021/22 School Year (RESIDE)

School	Grade													
	Kind	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	K-12
Aurora Heights Elementary	55	44	51	45	63									258
Emerson Hough Elementary	48	53	49	47	45									242
Thomas Jefferson Elementary	58	51	56	51	59									275
Woodrow Wilson Elementary	52	58	50	53	51									264
Berg Middle School						192	195	218	227					832
Newton High School										216	236	210	182	844
West Academy										0	6	29	45	80
ELEMENTARY TOTAL	213	206	206	196	218									1,039
MIDDLE TOTAL						192	195	218	227					832
HIGH TOTAL										216	242	239	227	924
DISTRICT TOTALS														2,795

Source: RSP & Associates, LLC 2018/19 Newton Community Schools Projection Model

RESIDE 2021/22

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

By Grade Enrollment Projections

2022/23 School Year (RESIDE)

School	Grade													
	Kind	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	K-12
Aurora Heights Elementary	56	53	44	53	45									251
Emerson Hough Elementary	50	47	51	50	47									245
Thomas Jefferson Elementary	51	55	51	57	51									265
Woodrow Wilson Elementary	59	52	57	52	53									273
Berg Middle School						217	195	197	224					833
Newton High School										228	213	214	198	853
West Academy										0	6	29	45	80
ELEMENTARY TOTAL	216	207	203	212	196									1,034
MIDDLE TOTAL						217	195	197	224					833
HIGH TOTAL										228	219	243	243	933
DISTRICT TOTALS														2,800

Source: RSP & Associates, LLC 2018/19 Newton Community Schools Projection Model

RESIDE 2022/23

2023/24 School Year (RESIDE)

School	Grade													
	Kind	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	K-12
Aurora Heights Elementary	53	55	53	46	53									260
Emerson Hough Elementary	50	49	46	53	51									249
Thomas Jefferson Elementary	53	49	55	52	57									266
Woodrow Wilson Elementary	54	59	51	59	53									276
Berg Middle School						195	221	197	202					815
Newton High School										223	224	192	201	840
West Academy										0	6	29	45	80
ELEMENTARY TOTAL	210	212	205	210	214									1,051
MIDDLE TOTAL						195	221	197	202					815
HIGH TOTAL										223	230	221	246	920
DISTRICT TOTALS														2,786

Source: RSP & Associates, LLC 2018/19 Newton Community Schools Projection Model

RESIDE 2023/24

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

Year ended June 30,	Allocation of Personnel Resources									
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Supervisory:										
Superintendent	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Principals	6.5	6.0	6.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0
Assistant principals	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5
Other Administrators	3.5	4.0	4.0	4.5	4.5	4.5	4.5	4.5	4.5	4.5
Total supervisory	14.5	14.5	14.5	16.0	16.0	16.0	16.0	16.0	16.0	16.0
Instruction:										
Teachers	221.5	218.9	219.0	219.7	220.3	216.3	216.3	216.3	216.3	216.3
Associates	61.9	65.5	66.3	66.1	62.8	60.0	60.0	60.0	60.0	60.0
Total instruction	283.4	284.4	285.3	285.8	283.1	276.3	276.3	276.3	276.3	276.3
Student services:										
Guidance Counselors	10.0	8.9	9.0	8.8	8.8	8.8	8.8	8.8	8.8	8.8
Nurses	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Teacher Librarian / Media Specialist	3.0	2.8	1.8	1.8	1.9	1.9	1.9	1.9	1.9	1.9
Technical Staff	4.0	3.0	4.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Total student services	20.0	17.7	17.8	16.6	16.7	16.7	16.7	16.7	16.7	16.7
Support and administration:										
Support Staff	31.4	29.7	26.5	27.5	25.0	25.0	25.0	25.0	25.0	25.0
Supervisors	4.0	4.0	3.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Operations and Maintenance	25.0	24.6	25.5	23.5	22.6	22.6	22.6	22.6	22.6	22.6
Food Service	22.6	20.8	24.7	19.4	18.5	18.5	18.5	18.5	18.5	18.5
Pupil Transportation	11.7	11.7	11.7	11.3	9.4	9.4	9.4	9.4	9.4	9.4
Total support and administration	94.7	90.8	91.3	85.7	79.5	79.5	79.5	79.5	79.5	79.5
Total	412.6	407.3	408.9	404.1	395.2	388.5	388.5	388.5	388.5	388.5

Source: District records and Forecast 5 projection tool.

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

SUMMARY LISTING OF ISSUED DEBT

<u>Series</u>	<u>Type</u>	<u>Project Name</u>	<u>Date Issued</u>	<u>Amount of Issue</u>	<u>Debt Outstanding at 6/30/21</u>
2016A	GO Bond	Berg Middle School	12/5/2016	\$ 9,590,000	\$ 7,480,000
2017A	GO Bond	Berg Middle School	3/22/2017	9,620,000	7,925,000
2018A	GO Bond	Berg Middle School	3/7/2018	7,690,000	6,625,000
2018B	Revenue Bond	Berg Middle School	8/23/2018	5,620,000	4,250,000
				<u>\$ 32,520,000</u>	<u>\$ 26,280,000</u>

Summary:

The GO Bonds will be financed with Debt Service Fund property taxes. The Revenue Bonds will be financed with Sales Tax Fund statewide sales, services and uses tax.

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

GO REFUNDING BONDS - ISSUE DATE - 12/5/2016 \$9,590,000 SERIES 2016A

	<u>Payment Dates</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
Balance at 6/30/2021				\$ 7,480,000.00
	12/1/2021	-	112,200.00	7,480,000.00
	6/1/2022	585,000.00	112,200.00	6,895,000.00
	12/1/2022	-	103,425.00	6,895,000.00
	6/1/2023	600,000.00	103,425.00	6,295,000.00
	12/1/2023	-	94,425.00	6,295,000.00
	6/1/2024	620,000.00	94,425.00	5,675,000.00
	12/1/2024	-	85,125.00	5,675,000.00
	6/1/2025	640,000.00	85,125.00	5,035,000.00
	12/1/2025	-	75,525.00	5,035,000.00
	6/1/2026	660,000.00	75,525.00	4,375,000.00
	12/1/2026	-	65,625.00	4,375,000.00
	6/1/2027	675,000.00	65,625.00	3,700,000.00
	12/1/2027	-	55,500.00	3,700,000.00
	6/1/2028	695,000.00	55,500.00	3,005,000.00
	12/1/2028	-	45,075.00	3,005,000.00
	6/1/2029	720,000.00	45,075.00	2,285,000.00
	12/1/2029	-	34,275.00	2,285,000.00
	6/1/2030	740,000.00	34,275.00	1,545,000.00
	12/1/2030	-	23,175.00	1,545,000.00
	6/1/2031	760,000.00	23,175.00	785,000.00
	12/1/2031	-	11,775.00	785,000.00
	6/1/2032	785,000.00	11,775.00	-
Payment Totals		\$ 7,480,000.00	\$ 1,412,250.00	

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

GO REFUNDING BONDS - ISSUE DATE - 3/22/2017 \$9,690,000 SERIES 2017A

	<u>Payment Dates</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
Balance at 6/30/2021				\$ 7,925,000.00
	12/1/2021	-	123,837.50	7,925,000.00
	6/1/2022	465,000.00	123,837.50	7,460,000.00
	12/1/2022	-	116,862.50	7,460,000.00
	6/1/2023	475,000.00	116,862.50	6,985,000.00
	12/1/2023	-	109,737.50	6,985,000.00
	6/1/2024	490,000.00	109,737.50	6,495,000.00
	12/1/2024	-	102,387.50	6,495,000.00
	6/1/2025	505,000.00	102,387.50	5,990,000.00
	12/1/2025	-	94,812.50	5,990,000.00
	6/1/2026	520,000.00	94,812.50	5,470,000.00
	12/1/2026	-	87,012.50	5,470,000.00
	6/1/2027	535,000.00	87,012.50	4,935,000.00
	12/1/2027	-	78,987.50	4,935,000.00
	6/1/2028	555,000.00	78,987.50	4,380,000.00
	12/1/2028	-	70,662.50	4,380,000.00
	6/1/2029	570,000.00	70,662.50	3,810,000.00
	12/1/2029	-	62,112.50	3,810,000.00
	6/1/2030	585,000.00	62,112.50	3,225,000.00
	12/1/2030	-	53,337.50	3,225,000.00
	6/1/2031	605,000.00	53,337.50	2,620,000.00
	12/1/2031	-	44,262.50	2,620,000.00
	6/1/2032	625,000.00	44,262.50	1,995,000.00
	12/1/2032	-	34,106.50	1,995,000.00
	6/1/2033	645,000.00	34,106.50	1,350,000.00
	12/1/2033	-	23,625.00	1,350,000.00
	6/1/2034	665,000.00	23,625.00	685,000.00
	12/1/2034	-	11,987.50	685,000.00
	6/1/2035	685,000.00	11,987.50	-
Payment Totals		\$ 7,925,000.00	\$ 2,027,463.00	

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

GO REFUNDING BONDS - ISSUE DATE - 3/7/2018 \$7,690,000 SERIES 2018A

	<u>Payment Dates</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
Balance at 6/30/2021				\$ 6,625,000.00
	12/1/2021	-	393,650.00	6,625,000.00
	6/1/2022	385,000.00	393,650.00	6,240,000.00
	12/1/2022	-	351,025.00	6,240,000.00
	6/1/2023	405,000.00	351,025.00	5,835,000.00
	12/1/2023	-	306,150.00	5,835,000.00
	6/1/2024	415,000.00	306,150.00	5,420,000.00
	12/1/2024	-	258,900.00	5,420,000.00
	6/1/2025	425,000.00	258,900.00	4,995,000.00
	12/1/2025	-	163,200.00	4,995,000.00
	6/1/2026	435,000.00	163,200.00	4,560,000.00
	12/1/2026	-	97,400.00	4,560,000.00
	6/1/2027	455,000.00	97,400.00	4,105,000.00
	12/1/2027	-	30,150.00	4,105,000.00
	6/1/2028	465,000.00	30,150.00	3,640,000.00
	12/1/2028	-	30,150.00	3,640,000.00
	6/1/2029	475,000.00	30,150.00	3,165,000.00
	12/1/2029	-	30,150.00	3,165,000.00
	6/1/2030	495,000.00	30,150.00	2,670,000.00
	12/1/2030	-	30,150.00	2,670,000.00
	6/1/2031	510,000.00	30,150.00	2,160,000.00
	12/1/2031	-	30,150.00	2,160,000.00
	6/1/2032	520,000.00	30,150.00	1,640,000.00
	12/1/2032	-	30,150.00	1,640,000.00
	6/1/2033	805,000.00	30,150.00	835,000.00
	12/1/2033	-	30,150.00	835,000.00
	6/1/2034	835,000.00	30,150.00	-
Payment Totals		\$ 6,625,000.00	\$ 3,562,750.00	

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

SALES TAX REVENUE AND REFUNDING BONDS - ISSUE DATED 8/23/18 \$5,620,000 SERIES 2018B

	<u>Payment Dates</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
Balance at 6/30/2021				\$ 4,250,000.00
	12/1/2021	-	94,650.00	4,250,000.00
	6/1/2022	480,000.00	94,650.00	3,770,000.00
	12/1/2022	-	82,650.00	3,770,000.00
	6/1/2023	495,000.00	82,650.00	3,275,000.00
	12/1/2023	-	70,275.00	3,275,000.00
	6/1/2024	505,000.00	70,275.00	2,770,000.00
	12/1/2024	-	57,650.00	2,770,000.00
	6/1/2025	520,000.00	57,650.00	2,250,000.00
	12/1/2025	-	44,650.00	2,250,000.00
	6/1/2026	535,000.00	44,650.00	1,715,000.00
	12/1/2026	-	31,275.00	1,715,000.00
	6/1/2027	555,000.00	31,275.00	1,160,000.00
	12/1/2027	-	17,400.00	1,160,000.00
	6/1/2028	570,000.00	17,400.00	590,000.00
	12/1/2028	-	8,850.00	590,000.00
	6/1/2029	590,000.00	8,850.00	-
Payment Totals		\$ 4,250,000.00	\$ 814,800.00	

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22

District Performance Measures

Graduation rates:

The Newton Community School District had graduation rates for grades 9-12 the past three years as follows: 2018 was 92.9%; 2019 was 90.1%; and 2020 was 92.2%.

More information can be found at the Iowa Department of Education website – www.educateiowa.gov.

Dropout rates:

The Newton Community School District had dropout rates for grades 7-12 the past three years as follows: 2018 was 1.6%; 2019 was 2.33%; and 2020 was 1.2%.

More information can be found at the Iowa Department of Education website – www.educateiowa.gov.

Percentage of free and reduced-price meals:

The Newton Community School District had percentages free and reduced-price meals for the past three years as follows: 2018 was 54.56%; 2019 was 59.0%; and 2020 was 53.3%.

More information can be found at the Iowa Department of Education website – www.educateiowa.gov.

State assessments:

Newton Community School District students performed at low levels compared with their counterparts in Iowa and the nation. Prior to COVID-19, on average students performed above their grade level when using the national grade equivalents (NGE) on Iowa Statewide Assessment of Student Progress (ISASP).

In Iowa, districts are required to track the percent of students in grades 4, 8 and 11 who are deemed to meet the proficiency level of the 40th percentile in mathematics, reading and science. The district has established annual improvement goals to improve these results.

The [Iowa School Report Card](#), which was launched in 2015 as part of a state legislative requirement, rates public schools on some measures of achievement. This was revised to be the Iowa School Performance Profiles in 2018. They include student proficiency rates in math and reading, student academic growth, narrowing achievement gaps among students, college and career readiness, student attendance, graduation rates, and staff retention. Based on each school's performance over a two-year period, the report card assigns one of six ratings: Exceptional, High-Performing, Commendable, Acceptable, Needs Improvement, and Priority.

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

The Iowa School Performance Profile is updated annually to reflect the most recent statewide student assessment results.

	Exceptional	High-Performing	Commendable	Acceptable	Needs Improvement	Priority
2019	1.9%	15.1%	33.5%	34.1%	11.3%	3.4%
2018	2.1%	12.7%	38.3%	32.3%	11.3%	3.4%
2017	2.2%	8.8%	26.4%	41.5%	15.3%	5.8%
2016	2.1%	10.0%	30.6%	38.1%	13.2%	5.9%

Below is a list by building for how Newton Schools performed on this statewide measure:

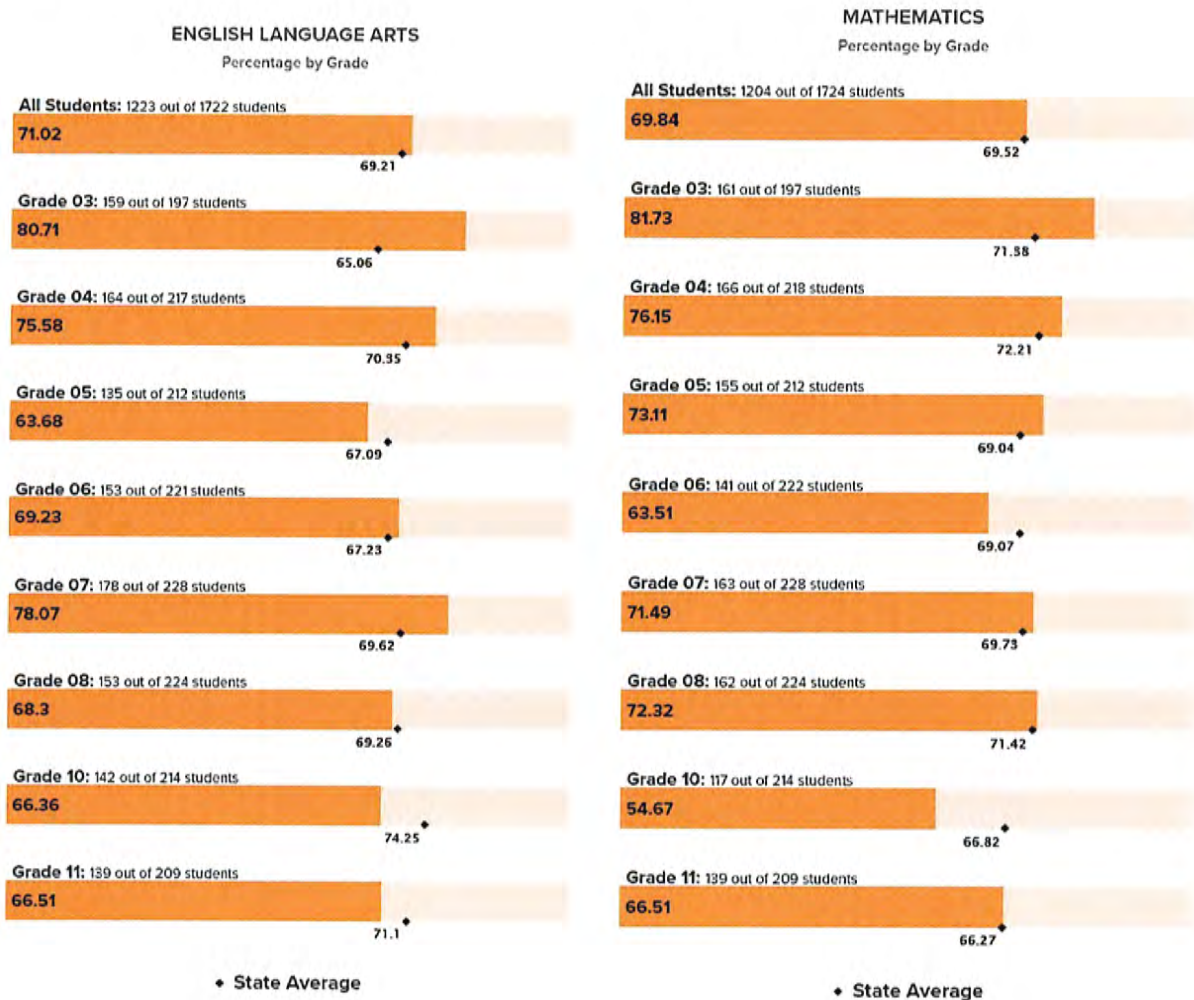
Results	Name of School(s) (Newton)	Grade Level
Exceptional	Woodrow Wilson Elementary	K-4
High Performing	Aurora Heights Elementary	K-4
Commendable	Thomas Jefferson Elementary Berg Middle School Newton High School WEST Academy	PK-4 5-8 9-12 10-12
Priority	Emerson Hough Elementary	K-4

Woodrow Wilson Elementary was selected as a 2020 Blue Ribbon School by US Department of Education.



NEWTON COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2021-22

Here is more detail from the Iowa State Report Card that shows the district compared to the state average by grade.



NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22

Financial Glossary

Accrual Accounting – LEAs/AEAs are required by law to be in compliance with the Generally Accepted Accounting Principles (GAAP). This requirement applies to all parts on the CAR. All LEAs and AEAs shall use 60 days for the cut-off period for revenue recognition. The CAR is reported at the fund level prior to any adjusting entries necessary to complete the entity-wide statements for the audit.

Accrual budgeting – includes incurred expenses (including salaries) and all receivables in the year in which the services were received. The entire yearly salary for each employee is budgeted in the fiscal year in which the service is rendered.

Actual (BEDS) enrollment – the number of enrolled pupils in the attending school district on the headcount date on October 1st of each year. Iowa Code §257.6.

Additional levy – a property tax levy in the amount necessary to fully fund a school district's combined district cost and required by the school finance formula to be levied each fiscal year. It is one component of funding the combined district cost. Iowa Code § 257.4.

Adjusted Additional levy – a property tax levy in the amount necessary to fully fund a school district's combined district cost and required by the school finance formula to be levied each fiscal year. Iowa Code §257.4.

AEA support (flow-through) – monies paid to the AEA directly from the state but calculated under the school finance formula, at the district level, based on the size of the district enrollment and shown as both revenue and expense on a district's budget and financial statements. Iowa Code §257.35; 273.9.

Aid and levy worksheet – a document prepared by the Department of Management which allows each school district to calculate its total spending authority and property tax under the school finance formula.

Allowable growth (as of FY 2015 also known as supplemental state aid) – the annual dollar amount calculated by the Iowa Department of Management based on legislation. It is added to each school district's cost per pupil to provide additional funding to school districts in the following year. Iowa Code §257.8, .29(12).

Amended budget – an amendment budget to the certified budget filed April 15th. It must be adopted in the same manner as the certified budget and generally before May 31st in any fiscal year.

Assigned Fund Balance – the assigned fund balance classification reflects amounts that are constrained by the government's intent to be used for specific purposes, but meet neither the restricted nor committed forms of constraint. Also, according to GASB, the assigned fund balance classification is the residual classification for the special revenue, debt service, capital projects, and/or permanent funds (unless that amount is negative, which would require presentation as unassigned fund balance). Iowa districts and AEAs will only use this in the General Fund since governmental funds are established by law for specific purposes.

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22

Balance Sheet/Statement of Position – a financial report of the school district which provides valuable information regarding the financial health of the school district as of a given date. The balance sheet, used for governmental funds, contains the amount of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balances. The statement of position, used for proprietary and fiduciary funds and entity-wide statements, contains amount of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position.

Base year – the current fiscal year. Iowa Code § 257.2(2).

Basic enrollment – equals the actual enrollment. Iowa Code § 257.6.

Budget year – the fiscal year immediately following the current year. Iowa Code § 257.2(4).

Budget adjustment (guarantee) – an amount of spending authority added to a school district's budget to ensure the school district's authorized spending limit is no less than 101% of the prior year without budget guarantee (Prior year's Regular Program Cost, without budget guarantee). It is funded by property tax as approved by the district's board. Iowa Code §257.14.

Budget enrollment – equals the actual enrollment. Iowa Code § 257.6.

Cash balance – represents the cash position of the school district at any given time. It is referred to as unexpended cash balance by the SBRC and is also referred to as secretary's balance.

Cash reserve levy – a tax levy approved by the board to provide cash in the general fund to eliminate severe cash flow problems, to avoid the expense of borrowing to meet cash flow purposes, or to provide cash with modified allowable growth. This levy has limits and may be reduced by the School Budget Review Committee (SBRC). Iowa Code §298.10

Certified annual report (CAR) – a chart-of-account upload of assets, deferred outflow of resources, liabilities, deferred inflow of resources, revenues and expenditures/expenses of all funds prior to any adjusting entries necessary to complete the entity-wide statements for the fiscal year filed with the Department of Education on or before September 15th each year.

Certified budget – the spending plan certified by the board on April 15 each year for the upcoming fiscal year. Iowa Code, Ch. 24.

Certified enrollment – the actual enrollment of the district on October 1st of each year submitted to the Department of Education no later than October 15th each year. This includes all students that live in the counting district, regardless of where they attend school. Used for the school finance formula calculation. Iowa Code §257.6.

Combined district cost – the major element of a school district's authorized spending authority. Primarily, it is determined by multiplying the district cost per pupil by the number of pupils in the school district, plus the special weightings for the district. It is funded by state foundation aid, the uniform levy, the additional levy, and supplemental state aid. It is often referred to as controlled budget. Iowa Code §257.1, .4.

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22

Credit rating – is a financial rating obtained from credit rating agency. The rating is based upon the school district’s financial condition and accounting practices. The credit rating directly impacts the interest rates on bond issues which impacts the amount of property tax necessary to repay the bond issue.

Deferred Inflows of Resources – An acquisition of net assets by the government that is applicable to a future reporting period.

Deferred Outflows of Resources – A consumption of net assets by the government that is applicable to a future reporting period. A deferred inflow of resources should be recognized when resources are received or recognized as a receivable before (a) the period for which property taxes are levied, or (b) the period when the resources are required to be used. When an asset is recorded in governmental fund financial statements but the revenue is not available, the government should report a deferred inflow of resources until such time as the revenue is available.

Dillon’s Rule – Iowa school corporations operate under Dillon’s Rule which states that they possess and can exercise the following powers and no others: (1) Those granted in express words, (2) Those necessarily implied or necessarily incident to the powers expressly granted, and (3) Those absolutely essential to the declared objects and purposes of the school corporation--not simply convenient or desired, but indispensable. Interpretation of school laws may be done by the Iowa Attorney General's Office and the Iowa Department of Education. These Opinions or Rules, once given, have the effect of law on schools. Dillon’s Rule helps maintain equity for all Iowa students.

District cost per pupil – the value assigned by the school finance formula to the pupils in a particular school district. Iowa Code § 257.10.

Financial solvency ratio – the financial solvency ratio provides a picture in time of the financial health of a school district and is calculated by dividing the assigned plus the unassigned general fund balances by the actual/general fund revenues (subtracting the AEA flow-through) for the fiscal year.

Fiscal year – July 1 through June 30. Iowa Code § 24.2.

GAAP – Generally Accepted Accounting Principles (GAAP). Iowa Code §§ 257.31(4); 298A.1.

General fund – the fund that receives the revenues from the school finance formula. It is a governmental fund under GAAP and accounts for the revenues and expenditures for the educational program and most school district operations. All moneys received by a school corporation from taxes and other sources must be accounted for in the General Fund except moneys required by law to be accounted for in another fund. Iowa Code §298A.2.

Gifted and talented program – funded by 75 percent that has been added to the district’s regular program cost, with an additional 25 percent coming from the district’s regular general fund spending. The purpose of the gifted and talented funding is to provide for identified gifted students’ needs beyond those provided by the regular school program pursuant to each gifted student’s individualized plan. The funding shall be used only for expenditures that are directly related to providing the gifted and talented program, and any balances not used are restricted to use in future years. Iowa Code §257.46.

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22

Independent audit – required by law. An independent audit is an examination of the financial records, accounts, business transactions, accounting practices, compliance with laws and regulations and internal controls of the district by an external auditor/CPA that is not an employee of the district. An outside audit is performed in compliance with the law and the school district's audit specifications. Iowa Code Ch 11.

Instructional support levy (ISL) program – This program can be funded in an amount up to ten percent of the regular program cost in the form of property tax and state aid or property tax, income surtax, and state aid. Iowa Code §257.18-27.

Line item budget – An internal district financial plan detailing all revenues and expenditures/expenses by fund, program, building project, or object.

Maximum spending authority – the maximum amount authorized under the school funding formula for a school district to spend on its general fund budget for a fiscal year. It includes the sum of the combined district cost, pre-school funding, instructional support levy, educational improvement funds, miscellaneous income, modified allowable growth and prior year unspent balance. Iowa Code §257.7.

Miscellaneous income – an element of total spending authority. It is revenue received by the district's general fund which is not part of the combined district cost, ISL, pre-school, or educational improvement or other categorical funding that is part of the foundation formula. It does not include a district's Cash Reserve Levy. Iowa Code §257.2(9).

Modified accrual – a form of accounting used by school districts in the governmental funds. It requires revenues to be recognized when they become both "measurable" and "available" to finance expenditures of the current accounting period.

Modified allowable growth – (As of FY15 also known as modified supplemental amount.) Additional spending authority granted by SBRC.

Physical plant and equipment levy (PPEL) – a capital projects fund providing a maximum of \$1.67 per \$1000 of assessed valuation. The board may approve 33 cents annually in property tax; and/or hold an election for up to \$1.34 for a period of up to 10 years and funded by property tax or property tax and income surtax.

Public education recreation levy (PERL) – a special revenue fund commonly referred to as the playground levy and funded with \$0.135 per \$1000 assessed valuation as approved by the voters in the district.

Returning dropouts and dropout prevention (DOP) program – district approved program funded by the district from property taxes making up 75 percent of the program and the remaining 25 percent funded from the regular general fund spending. The purpose of the dropout prevention funding is to provide funding to meet the needs of identified students at risk of dropping out of school beyond the instructional program and services provided by the regular school program. The funding and carryover shall be used only for expenditures that are directly related to the returning dropout and dropout prevention program. Iowa Code §257.38-41.

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22

School Budget Review Committee (SBRC) – a six-member statutory committee with authority over anything impacting school district accounting and budgeting, primarily issues related to modified allowable growth and spending authority. The Director of the Department of Education (DE) serves as chair and is a nonvoting member. The Director of the Department of Management (DOM) serves as secretary. The other four members are appointed by the governor. Iowa Code §257.30, .31.

School finance formula – a statutory funding mechanism based on the number of pupils in a school district which authorizes the maximum (*spending authority*) a school district may spend in the general fund in any fiscal year. Iowa Code, Ch. 257.

Solvency ratio – provides a picture at fiscal year- end of the financial health of a school district and represents the percent of the district’s available funding. It is calculated by dividing the unassigned and assigned general fund balance by the general fund actual/total revenue of the school district for the fiscal year less the district’s AEA flow-through funding.

State categorical supplements – Teacher Salary Supplement, Professional Development and Early Intervention. Categorical items funded on a per pupil basis beginning in FY 2010 with an allowable growth rate established annually.

State cost per pupil (SCPP) – the minimum dollar value assigned by the school finance formula to each pupil in Iowa's school districts. Iowa Code § 257.10.

State foundation aid – funding paid by the state to school districts to provide equitable funding on a per pupil basis for the general fund. It is one component of the combined district cost. Iowa Code § 257.1(2).

State percent of growth – the annual percent of increase for Iowa's school districts set by legislation and used to calculate the supplemental state aid. It is often referred to as the supplemental state aid. Iowa Code §§ 257.2(12), .8.

Supplemental State Aid (SSA) – Starting in FY 2014, and currently through FY 2015, the increase in the additional property tax will be paid by state aid, rather than property tax. FY 2013 is the base year, at \$750 per student, with FY 2014 at \$765, and FY 2015 at \$796.

Total spending authority – the maximum amount authorized under the school funding formula for a school district to spend and certify on its budget for a fiscal year. It includes the sum of the combined district cost, miscellaneous income and unspent balance. Iowa Code § 257.7.

Unassigned Fund Balance – the unassigned fund balance classification is the residual classification for the general fund only. It is also where negative residual amounts for all other governmental funds would be reported.

Unassigned, assigned general fund balance – unobligated district resources available for expenditure after payment of accrued liabilities and recognition of accrued assets.

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22

Uniform levy (also known as the foundation levy) – a property tax levy in the amount of \$5.40 per thousand dollars of district assessed valuation and required by the school finance formula to be levied each fiscal year. It is one component of funding the combined district cost. Iowa Code §257.3.

Unspent balance (also known as unspent authorized budget) – the amount of the maximum spending authority (maximum authorized budget) not expended during the fiscal year. This includes previous year's accumulation of unexpended total spending authority. It is a measure created by statute to determine if a school district has exceeded its total spending authority in a given fiscal year. It is an element of total maximum spending authority. Iowa Code §257.7(1).

Weighted enrollment – equals the actual enrollment plus the additional weightings assigned to pupils participating in shared classes, special education, classes with shared teachers, classes for English proficiency, operational sharing and at-risk students. Iowa Code §257.6.

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

**FY 2022 Aid and Levy Worksheet
Newton**

AEA/Dist No. 11 4725

BUDGET ENROLLMENT

	2,947.9	*	1.1	Budget Enrollment (Oct 2020 Budget Enrollment)
	.000	***	1.2	Audited Change in Oct 2019 Certified Enrollment
X	7,048		1.3	FY21 Regular Program District Cost Per Pupil (Line 2.3 - FY21 Aid & Levy)
=	0		1.4	Enrollment Audit Adjustment
	6,167		1.5	FY21 Regular Program Foundation Cost Per Pupil
X	.000	***	1.6	Audited Change in Oct 2019 Certified Enrollment (Line 1.2)
=	0		1.7	Enrollment Audit Adjustment - State Aid Portion

COST PER PUPIL AMOUNTS

	7,048		2.1	FY21 Regular Program District Cost Per Pupil (Line 1.3)
+	169		2.2	FY22 Regular Program Supplemental State Aid Amount Per Pupil
=	7,227		2.3	FY22 Regular Program District Cost Per Pupil - Minimum \$7,227
	594.78	**	2.4	FY21 Teacher Salary Supplement Cost Per Pupil (Line 2.6 - FY21 Aid & Levy)
+	14.53	**	2.5	FY22 Teacher Salary Supplement Supplemental State Aid Amount Per Pupil
=	609.31	**	2.6	FY22 Teacher Salary Supplement Cost Per Pupil
	66.22	**	2.7	FY21 Professional Dev Suppl Cost Per Pupil (Line 2.9 - FY21 Aid & Levy)
+	1.65	**	2.8	FY22 Professional Development Supplement Supplemental State Aid Amt Per Pupil
=	67.87	**	2.9	FY22 Professional Development Supplement Cost Per Pupil
	77.29	**	2.10	FY21 Early Intervention Suppl Cost Per Pupil (Line 2.12 - FY21 Aid & Levy)
+	1.79	**	2.11	FY22 Early Intervention Supplement Supplemental State Aid Amount Per Pupil
=	79.08	**	2.12	FY22 Early Intervention Supplement Cost Per Pupil
	340.89	**	2.13	FY21 Teacher Leadership Suppl Cost Per Pupil (Line 2.15 - FY21 Aid & Levy)
+	8.18	**	2.14	FY22 Teacher Leadership Supplement Supplemental State Aid Amount Per Pupil
=	349.07	**	2.15	FY22 Teacher Leadership Supplement Cost Per Pupil

WEIGHTED ENROLLMENT

	189.36	**	3.1	0.72 Special Ed Weighting in Addition to 1.0
+	119.82	**	3.2	1.21 Special Ed Weighting in Addition to 1.0
+	163.03	**	3.3	2.74 Special Ed Weighting in Addition to 1.0
=	472.21	**	3.4	Total Special Ed Weighting in Addition to 1.0
+	2,947.9	*	3.5	Budget Enrollment (Line 1.1)
=	3,420.11	**	3.6	AEA Weighted Enrollment
+	0.00	**	3.7	AEA Supplementary Weight for Sharing
=	3,420.11	**	3.8	AEA Weighted Enrollment with AEA Supplementary Weight for Sharing
+	27.130	***	3.9	Supplementary Weighting - Sharing
+	15.562	***	3.10	Supplementary Weighting - At-Risk Formula
+	12.32	**	3.11	Supplementary Weighting - ELL
+	0.000	***	3.12	Supplementary Weighting - Reorganization Incentives
=	55.012	***	3.13	Total Supplementary Weighting
+	3,420.11	**	3.14	AEA Weighted Enrollment (Line 3.6)
=	3,475.122	***	3.15	District Weighted Enrollment
-	472.21	**	3.16	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	3,002.912	***	3.17	District Weighted Enrollment without Special Ed Weightings

REGULAR PROGRAM DISTRICT COST CALCULATIONS

	7,227		4.1	FY22 Regular Program District Cost Per Pupil (Line 2.3)
X	2,947.9	*	4.2	Budget Enrollment (Line 1.1)
=	21,304,473		4.3	FY22 Regular Program District Cost without Adjustment
	21,119,332		4.4	FY21 Regular Program District Cost (Line 4.3 - FY21 Aid & Levy)
X	1.01	**	4.5	101% Budget Adjustment
=	21,330,525		4.6	101% of FY21 Regular Program District Cost
-	21,304,473		4.7	FY22 Regular Program District Cost without Adjustment (Line 4.3)
=	26,052		4.8	FY22 Regular Program Budget Adjustment (if negative, enter zero)

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

OTHER DISTRICT COST CALCULATIONS

	7,227		4.9	FY22 Regular Program District Cost Per Pupil (Line 2.3)
X	55,012	***	4.10	Total Supplementary Weighting (Line 3.13)
=	397,572		4.11	District Cost for Supplementary Weighting
	7,227		4.12	FY22 Regular Program District Cost Per Pupil (Line 2.3)
X	472.21	**	4.13	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	3,412,662		4.14	Special Education Instruction District Cost
	609.31	**	4.15	FY22 Teacher Salary Supplement District Cost Per Pupil (Line 2.6)
X	2,947.9	*	4.16	Budget Enrollment (Line 1.1)
=	1,796,185		4.17	Unadjusted Teacher Salary Supplement District Cost
	1,782,258		4.18	FY21 Unadj Teacher Salary Suppl District Cost (Line 4.17 - FY21 Aid & Levy)
-	1,796,185		4.19	Unadjusted Teacher Salary Supplement District Cost (Line 4.17)
=	0		4.20	Teacher Salary Supplement Budget Adjustment (if negative, enter zero)
+	1,796,185		4.21	Unadjusted Teacher Salary Supplement District Cost (Line 4.17)
=	1,796,185		4.22	Teacher Salary Supplement District Cost
	67.87	**	4.23	FY22 Professional Development Supplement District Cost Per Pupil (Line 2.9)
X	2,947.9	*	4.24	Budget Enrollment (Line 1.1)
=	200,074		4.25	Unadjusted Professional Development Supplement District Cost
	198,428		4.26	FY21 Unadjusted Prof Dev Suppl District Cost (Line 4.25 - FY21 Aid & Levy)
-	200,074		4.27	Unadjusted Professional Development Supplement District Cost (Line 4.25)
=	0		4.28	Professional Development Supplement Budget Adjustment (if negative, enter zero)
+	200,074		4.29	Unadjusted Professional Development Supplement District Cost (Line 4.25)
=	200,074		4.30	Professional Development Supplement District Cost
	79.08	**	4.31	FY22 Early Intervention Supplement District Cost Per Pupil (Line 2.12)
X	2,947.9	*	4.32	Budget Enrollment (Line 1.1)
=	233,120		4.33	Unadjusted Early Intervention Supplement District Cost
	231,599		4.34	FY21 Unadj Early Intervention Suppl District Cost (Line 4.33 - FY21 Aid & Levy)
-	233,120		4.35	Unadjusted Early Intervention Supplement District Cost (Line 4.33)
=	0		4.36	Early Intervention Supplement Budget Adjustment (if negative, enter zero)
+	233,120		4.37	Unadjusted Early Intervention Supplement District Cost (Line 4.33)
=	233,120		4.38	Early Intervention Supplement District Cost
	349.07	**	4.39	FY22 Teacher Leadership Supplement District Cost Per Pupil (Line 2.15)
X	2,947.9	*	4.40	Budget Enrollment (Line 1.1)
=	1,029,023		4.41	Unadjusted Teacher Leadership Supplement District Cost
	1,021,477		4.42	FY21 Unadj Teacher Leadership Suppl District Cost (Line 4.41 - FY21 Aid & Levy)
-	1,029,023		4.43	Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)
=	0		4.44	Teacher Leadership Supplement Budget Adjustment (if negative, enter zero)
+	1,029,023		4.45	Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)
=	1,029,023		4.46	Teacher Leadership Supplement District Cost

AEA DISTRICT COST CALCULATIONS

	308.26	**	4.47	AEA Special Ed Support Cost Per Pupil
X	3,420.11	**	4.48	AEA Weighted Enrollment (Line 3.6)
=	1,054,283		4.49	AEA Special Ed Support District Cost without Adjustment
	1,040,129		4.50	FY21 AEA Special Ed Support Dist Cost (Line 4.49 - FY21 Aid & Levy)
+	0		4.51	FY21 AEA Special Ed Support Adjustment (Line 4.54 - FY21 Aid & Levy)
=	1,040,129		4.52	FY21 Total AEA Special Ed Support District Cost
-	1,054,283		4.53	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
=	0		4.54	AEA Special Ed Support Adjustment (If negative, enter zero)
	2,947.9	*	4.55	Budget Enrollment (Line 1.1)
+	81		4.56	Resident Accredited Nonpublic Students
-	0.3	*	4.57	Shared-Time Nonpublic Pupils Counted in Line 1.1
=	3,029		4.58	Total Enrollment Served - AEA Media and Ed Services
X	58.76	**	4.59	FY22 AEA Media Cost Per Pupil
=	177,984		4.60	AEA Media Services District Cost
	3,029		4.61	Total Enrollment Served - AEA Media and Ed Services (Line 4.58)

**NEWTON COMMUNITY SCHOOL DISTRICT
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X	64.52	**	4.62	FY22 AEA Ed Services Cost Per Pupil
=	195,431		4.63	AEA Ed Services District Cost
	0.00	**	4.64	AEA Supplementary Weight for Sharing (Line 3.7)
X	308.26	**	4.65	AEA Special Ed Support Cost Per Pupil (Line 4.47)
=	0		4.66	AEA Sharing District Cost
	25.94	**	4.67	FY22 AEA Teacher Salary Supplement District Cost Per Pupil
X	3,420.11	**	4.68	AEA Weighted Enrollment (Line 3.6)
=	88,718		4.69	Unadjusted AEA Teacher Salary Supplement District Cost
	87,055		4.70	FY21 Unadj AEA Teacher Salary Suppl District Cost (Line 4.69 - FY21 Aid & Levy)
-	88,718		4.71	Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)
=	0		4.72	AEA Teacher Salary Supplement Budget Adjustment (if negative, enter zero)
+	88,718		4.73	Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)
=	88,718		4.74	AEA Teacher Salary Supplement District Cost
	3.27	**	4.75	FY22 Professional Development Supplement District Cost Per Pupil
X	3,420.11	**	4.76	AEA Weighted Enrollment (Line 3.6)
=	11,184		4.77	Unadjusted AEA Professional Development Supplement District Cost
	10,994		4.78	FY21 Unadj AEA Prof Dev Suppl District Cost (Line 4.77 - FY21 Aid & Levy)
-	11,184		4.79	Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)
=	0		4.80	AEA Professional Development Suppl Budget Adjustment (if negative, enter zero)
+	11,184		4.81	Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)
=	11,184		4.82	AEA Professional Development Supplement District Cost

COMBINED DISTRICT COST SUMMARY

	21,304,473		5.1	Regular Program District Cost without Adjustment (Line 4.3)
+	26,052		5.2	Regular Program Budget Adjustment Adopted (Line 4.8)
+	397,572		5.3	District Cost for Supplementary Weighting (Line 4.11)
+	3,412,662		5.4	Special Education Instruction District Cost (Line 4.14)
+	1,796,185		5.5	Teacher Salary Supplement District Cost (Line 4.22)
+	200,074		5.6	Professional Development Supplement District Cost (Line 4.30)
+	233,120		5.7	Early Intervention Supplement District Cost (Line 4.38)
+	1,029,023		5.8	Teacher Leadership Supplement District Cost (Line 4.46)
+	1,054,283		5.9	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
+	0		5.10	AEA Special Ed Support Adjustment (Line 4.54)
+	177,984		5.11	AEA Media Services District Cost (Line 4.60)
+	195,431		5.12	AEA Ed Services District Cost (Line 4.63)
+	0		5.13	AEA Sharing District Cost (Line 4.66)
+	88,718		5.14	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	11,184		5.15	AEA Professional Development Supplement District Cost (Line 4.82)
-	51,813		5.16	AEA Statewide State Aid Reduction
+	1,038,840		5.17	FY22 SBRC Modified Supplemental Amount - Dropout
+	0		5.18	Enrollment Audit Adjustment (Line 1.4)
=	30,913,788		5.19	Combined District Cost

UNIFORM LEVY DOLLARS

	844,835,182		6.1	2020 Taxable Valuation with Gas & Electric Utilities
X	5.40000		6.2	Uniform Levy Rate
=	4,562,110		6.3	Uniform Levy Dollars

UNIFORM LEVY - UTILITY REPLACEMENT ADJUSTMENT

	96,786		6.4	Uniform Levy Utility Replacement Paid FY21
-	95,560		6.5	Uniform Levy Utility Replacement Budgeted FY21
=	1,226		6.6	Uniform Levy Utility Replacement Adjustment
+	4,562,110		6.7	Uniform Levy Dollars Before Utility Repl and C&I Adjustments (Line 6.3)
=	4,563,336		6.8	Uniform Levy Dollars Adjusted for Utility Replacement

UNIFORM LEVY - C&I STATE REPLACEMENT ADJUSTMENT

	136,389,652		6.9	2020 Commercial & Industrial 100% Valuation
-	116,871,506		6.10	2020 Commercial & Industrial Taxable Valuation (90% Rollback)
=	19,518,146		6.11	2020 Commercial & Industrial Valuation Reduction

**NEWTON COMMUNITY SCHOOL DISTRICT
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X	5.40000		6.12	Uniform Levy Rate (Line 6.2)
=	105,398		6.13	Uniform Levy Commercial & Industrial State Replacement Estimate
	78,277		6.14	Previous Year Uniform Levy C&I State Replacement Paid
-	104,649		6.15	Previous Year Uniform Levy C&I State Replacement Budgeted (Line 6.13 - FY21 Aid & Levy)
=	(26,372)		6.16	Previous Year Uniform Levy C&I State Replacement Paid Minus Budgeted
+	105,398		6.17	Uniform Levy Commercial & Industrial State Replacement Est (Line 6.13)
=	79,026		6.18	Total Uniform Levy C&I State Replacement Adjustment
+	4,563,336		6.19	Uniform Levy Dollars Adjusted for Utility Replacement (Line 6.8)
=	4,642,362		6.20	Uniform Levy Dollars Adjusted for Utility Replacement & C&I Adjustment

STATE FOUNDATION AID

	6,324		7.1	State Regular Program Foundation Cost Per Pupil
X	3,002,912	***	7.2	District Weighted Enrollment without Special Ed Weightings (Line 3.17)
=	18,990,415		7.3	District Foundation Dollars without Special Ed
	6,324		7.4	State Special Ed Program Foundation Cost Per Pupil
X	472.21	**	7.5	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	2,986,256		7.6	District Special Ed Foundation Dollars
	250		7.7	State AEA Special Ed Support Foundation Cost Per Pupil
X	3,420.11	**	7.8	AEA Weighted Enrollment with AEA Supplementary Weight for Sharing (Line 3.8)
=	855,028		7.9	AEA Foundation Dollars for Special Ed and Sharing
+	88,718		7.10	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	11,184		7.11	AEA Professional Development Supplement District Cost (Line 4.82)
=	954,930		7.12	Total AEA Foundation Dollars
+	18,990,415		7.13	District Foundation Dollars without Special Ed (Line 7.3)
+	2,986,256		7.14	District Special Ed Foundation Dollars (Line 7.6)
+	0		7.15	Enrollment Audit Adjustment - State Aid Portion (Line 1.7)
+	1,796,185		7.16	Teacher Salary Supplement District Cost (Line 4.22)
+	200,074		7.17	Professional Development Supplement District Cost (Line 4.30)
+	233,120		7.18	Early Intervention Supplement District Cost (Line 4.38)
+	1,029,023		7.19	Teacher Leadership Supplement District Cost (Line 4.46)
=	26,190,003		7.20	Total Foundation Dollars
-	4,642,362		7.21	Uniform Levy Dollars Adj for Utility Replacement & C&I Adjustment (Line 6.20)
=	21,547,641		7.22	Unadjusted State Foundation Aid
	3,475.122	***	7.23	District Weighted Enrollment (Line 3.15)
X	300		7.24	\$300 Minimum Aid Per Pupil
=	1,042,537		7.25	Minimum Aid
-	21,547,641		7.26	Unadjusted State Foundation Aid (Line 7.22)
=	0		7.27	Minimum Aid Adjustment (If Negative, Enter Zero)

PRESCHOOL FOUNDATION AID

	36.0	*	7.28	Preschool Budget Enrollment (Actual Enrollment X 50%)
X	7,227		7.29	FY22 Regular Program State Cost Per Pupil
=	260,172		7.30	Preschool Foundation Aid
	0.0		7.31	Audited Change in October 2019 Preschool Budget Enrollment
X	7,048		7.32	FY21 Regular Program State Cost Per Pupil
=	0		7.33	Preschool Enrollment Audit Adjustment
+	260,172		7.34	Preschool Foundation Aid (Line 7.30)
=	260,172		7.35	Total Preschool Foundation Aid

ADDITIONAL DOLLAR LEVY

	30,913,788		8.1	Combined District Cost (Line 5.19)
-	26,190,003		8.2	Total Foundation Dollars (Line 7.20)
-	0		8.3	Minimum Aid Adjustment (Line 7.27)
=	4,723,785		8.4	Additional Dollar Levy

PROPERTY TAX ADJUSTMENT AID

	844,835,182		8.5	2020 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
-	832,502,955		8.6	2019 Taxable Valuation with Gas & Electric Utilities (Line 6.1 - FY21 Aid & Levy)
=	12,332,227		8.7	Dollar Increase in Taxable Valuation (If negative, enter zero)

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

/	832,502,955		8.8	2019 Taxable Valuation with Gas & Electric Utilities (Line 8.6)
=	0.0148		8.9	Increase in Taxable Valuation (to 4 Decimals)
X	34,216		8.10	FY21 Property Tax Adjustment Aid (Line 8.14 - FY21 Aid & Levy)
=	506		8.11	Reduction in Property Tax Adjustment Aid
-	34,216		8.12	FY21 Property Tax Adjustment Aid (Line 8.10)
-	506		8.13	Reduction in Property Tax Adjustment Aid (Line 8.11)
=	33,710		8.14	FY22 Property Tax Adjustment Aid
PROPERTY TAX REPLACEMENT PAYMENT (PTRP)				
	903		8.15	FY22 Property Tax Portion of State Cost Per Pupil
-	750		8.16	Base Property Tax Portion of State Cost Per Pupil
=	153		8.17	Property Tax Replacement Amount Per Pupil
X	3,475.122	***	8.18	District Weighted Enrollment (Line 3.15)
=	531,694		8.19	Property Tax Replacement Payment (PTRP)
ADJUSTED ADDITIONAL PROPERTY TAX LEVY AID				
	3,475.122	***	8.20	District Weighted Enrollment (Line 3.15)
X	7,227		8.21	FY22 Regular Program State Cost Per Pupil
X	12.50%	**	8.22	Property Tax Portion of State Cost Per Pupil
=	3,138,035		8.23	Adjusted Additional Property Tax Dollar Levy
-	531,694		8.24	Property Tax Replacement Payment (PTRP) (Line 8.19)
=	2,606,341		8.25	Adjusted Additional Property Tax Dollar Levy less PTRP
/	844,835,182		8.26	2020 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	3.08503		8.27	Adjusted Additional Property Tax Levy Rate
-	2.51950		8.28	Statewide Maximum Adjusted Additional Property Tax Levy Rate
=	0.56553		8.29	Adjusted Additional Property Tax Levy Rate Reduction (if negative, enter zero)
X	844,835,182		8.30	2020 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	477,780		8.31	FY22 Adjusted Additional Property Tax Levy Aid
PROPERTY TAX EQUITY AND RELIEF (PTER) FUNDING				
	7,227		8.32	FY22 Regular Program State Cost Per Pupil
X	0.00%	**	8.33	Increase in State Foundation Cost Per Pupil Percentage
=	0		8.34	Increase in Foundation Cost Per Pupil
X	3,475.122	***	8.35	District Weighted Enrollment (Line 3.15)
=	0		8.36	Additional District Foundation Dollars from Property Tax Equity and Relief Fund
ADDITIONAL LEVY BEFORE UTILITY REPLACEMENT ADJUSTMENT				
	4,723,785		8.37	Additional Dollar Levy (Line 8.4)
-	33,710		8.38	Property Tax Adjustment Aid (Line 8.14)
-	0		8.39	FY20 District Special Ed Positive Balance, Property & Utility Repl Tax Portion
-	0		8.40	FY20 AEA Special Ed Reduction, Property & Utility Replacement Tax Portion
+	51,813		8.41	AEA Statewide State Aid Reduction (Line 5.16)
-	531,694		8.42	Property Tax Replacement Payment (PTRP) (Line 8.19)
-	477,780		8.43	Adjusted Additional Property Tax Levy Aid (Line 8.31)
-	0		8.44	Additional District Foundation Dollars from PTER Fund (Line 8.36)
=	3,732,414		8.45	Additional Levy before Utility Replacement Adjustment
FINAL STATE FOUNDATION AID				
	21,547,641		9.1	Unadjusted State Foundation Aid (Line 7.22)
+	0		9.2	Minimum Aid Adjustment (Line 7.27)
+	33,710		9.3	Property Tax Adjustment Aid (Line 8.14)
+	0		9.4	FY20 District Special Ed Positive Balance, Property & Util Repl Portion (Line 8.39)
+	0		9.5	FY20 Special Ed Reduction, Property & Utility Repl Tax Portion (Line 8.40)
-	51,813		9.6	AEA Statewide State Aid Reduction (Line 5.16)
+	531,694		9.7	Property Tax Replacement Payment (PTRP) (Line 8.19)
+	477,780		9.8	Adjusted Additional Property Tax Levy Aid (Line 8.31)
+	0		9.9	Additional District Foundation Dollars from PTER Fund (Line 8.36)
+	0		9.10	Adjustment for Property Tax Repayment due to Property Assessment Appeal
+	260,172		9.11	Total Preschool Foundation Aid (Line 7.35)
=	22,799,184		9.12	State Foundation Aid

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

INSTRUCTIONAL SUPPORT PROGRAM

	21,304,473	10.1	FY22 Regular Program District Cost without Adjustment (Line 4.3)
+	26,052	10.2	Regular Program Budget Adjustment Adopted (Line 4.8)
=	21,330,525	10.3	Total Regular Program District Cost
X	.1000	10.4	Maximum Portion (Can't exceed .1000)
=	2,133,053	10.5	Unadjusted Instructional Support Program Dollars
	844,835,182	10.6	2020 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
/	2,947.9*	10.7	Budget Enrollment (Line 1.1)
=	286,589	10.8	District Taxable Valuation Per Pupil
	392,300	10.9	State Taxable Valuation Per Pupil
/	286,589	10.10	District Taxable Valuation Per Pupil (Line 10.8)
X	.25**	10.11	.25
=	.3422	10.12	State Aid Portion of Program Dollars (Round to 4 Decimals)
X	2,133,053	10.13	Unadjusted Instructional Support Program Dollars (Line 10.5)
=	729,931	10.14	Unadjusted Instructional Support State Aid
	.07**	10.15	Instructional Support Income Surtax Rate
X	18,565,524	10.16	District Income Tax Paid in 2019
=	1,299,587	10.17	Instructional Support Income Surtax Dollars
	2,133,053	10.18	Unadjusted Instructional Support Program Dollars (Line 10.5)
-	729,931	10.19	Unadjusted Instructional Support State Aid (Line 10.14)
-	1,299,587	10.20	Instructional Support Income Surtax Dollars (Line 10.17)
=	103,535	10.21	Instructional Support Property & Utility Replacement Tax Dollars
	729,931	10.22	Unadjusted Instructional Support State Aid (Line 10.14)
X	0.000	10.23	Prorata Reduction to State Appropriation Amount
=	0	10.24	Adjusted Instructional Support State Aid
+	1,299,587	10.25	Instructional Support Income Surtax Dollars (Line 10.17)
+	103,535	10.26	Instructional Support Property & Utility Replacement Tax Dollars (Line 10.21)
=	1,403,122	10.27	Adjusted Instructional Support Program Dollars

EDUCATIONAL IMPROVEMENT PROGRAM

	21,330,525	11.1	FY22 Total Regular Program District Cost (Line 10.3)
X	.0000	11.2	Voted Maximum Portion
=	0	11.3	Educational Improvement Program Total Dollars
	.00**	11.4	Ed Improvement Income Surtax Rate
X	18,565,524	11.5	District Income Tax Paid in 2019 (Line 10.16)
=	0	11.6	Ed Improvement Income Surtax Dollars
	0	11.7	Educational Improvement Program Total Dollars (Line 11.3)
-	0	11.8	Ed Improvement Income Surtax Dollars (Line 11.6)
=	0	11.9	Ed Improvement Property & Utility Replacement Tax Dollars

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ADDITIONAL LEVY - UTILITY REPLACEMENT ADJUSTMENT

	78,974	13.1	Additional Levy Utility Replacement Paid FY21
-	77,974	13.2	Additional Levy Utility Replacement Budgeted FY21
=	1,000	13.3	Additional Levy Utility Replacement Adjustment
	3,732,414	13.4	Additional Levy before Utility Replacement Adjustment (Line 8.45)
-	1,000	13.5	Additional Levy Utility Replacement Adjustment (Line 13.3)
=	3,731,414	13.6	Additional Levy Adjusted for Utility Replacement
	1,226	13.7	Uniform Levy Utility Replacement Adjustment (Line 6.6)
+	1,000	13.8	Additional Levy Utility Replacement Adjustment (Line 13.3)
=	2,226	13.9	Total Utility Replacement Adjustment

ADDITIONAL LEVY - C&I STATE REPLACEMENT ADJUSTMENT

	3,731,414	13.10	Additional Levy Adjusted for Utility Replacement (Line 13.6)
/	844,835,182	13.11	2020 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	4.41674	13.12	Additional Tax Rate Adjusted for Utility Replacement
X	19,518,146	13.13	2020 Commercial & Industrial Valuation Reduction (Line 6.11)
=	86,207	13.14	Additional Levy Commercial & Industrial State Replacement Estimate

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

	63,872	13.15	Previous Year Additional Levy C&I State Replacement Paid
-	86,968	13.16	Previous Year Additional Levy C&I State Replacement Budgeted (Line 13.14 - FY21 A
=	(23,096)	13.17	Previous Year Additional Levy C&I State Replacement Paid Minus Budgeted
+	86,207	13.18	Additional Levy Commercial & Industrial State Replacement Est (Line 13.14)
=	63,111	13.19	Total Additional Levy C&I State Replacement Adjustment
	3,731,414	13.20	Additional Levy Adjusted for Utility Replacement (Line 13.6)
-	63,111	13.21	Total Additional Levy C&I State Replacement Adjustment (Line 13.19)
=	3,668,303	13.22	Additional Levy Adjusted for Utility Replacement & C&I State Replacement
	79,026	13.23	Total Uniform Levy C&I State Replacement Adjustment (Line 6.18)
+	63,111	13.24	Total Additional Levy C&I State Replacement Adjustment (Line 13.19)
=	142,137	13.25	Total C&I State Replacement Adjustment

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SUMMARY OF GENERAL FUND LEVIES

	4,562,110	15.1	Uniform Levy Dollars before Utility Repl and C&I State Repl Adj (Line 6.3)
+	3,668,303	15.2	Additional Levy Dollars Adjusted for Utility Repl & C&I State Repl (Line 13.22)
=	8,230,413	15.3	Total Levy to Fund Combined District Cost
+	103,535	15.4	Instructional Support Levy (Line 10.21)
+	0	15.5	Ed Improvement Levy (Line 11.9)
		15.6	This Line is Intentionally Blank
		15.7	This Line is Intentionally Blank
=	8,333,948	15.8	Levy to Fund Budget Authority
+	181,965	15.9	Cash Reserve Levy - SBRC
+	626,216	15.10	Cash Reserve Levy - Other
-	0	15.11	Use of Fund Balance to Reduce Levy
=	9,142,129	15.12	Total General Fund Levy
-	103,535	15.13	Instructional Support Levy (Line 10.21)
=	9,038,594	15.14	Subtotal General Fund Levy without Instructional Support
/	844,835,182	15.15	2020 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	10.69865	15.16	Subtotal General Fund Levy Rate
	103,535	15.17	Instructional Support Levy (Line 10.21)
/	932,368,415	15.18	2020 Taxable and TIF Valuations with Gas & Electric
=	.11105	15.19	Instructional Support Levy Rate
+	10.69865	15.20	Subtotal General Fund Levy Rate (Line 15.16)
=	10.80970	15.21	Total General Fund Levy Rate

STATE PAYMENTS TO AEA AND DISTRICT

	1,054,283	16.1	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
+	0	16.2	AEA Special Ed Support Adjustment (Line 4.54)
+	177,984	16.3	AEA Media Services District Cost (Line 4.60)
+	195,431	16.4	AEA Ed Services District Cost (Line 4.63)
+	0	16.5	AEA Sharing District Cost (Line 4.66)
+	88,718	16.6	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	11,184	16.7	AEA Professional Development Supplement District Cost (Line 4.82)
-	51,813	16.8	AEA Statewide State Aid Reduction (Line 5.16)
=	1,475,787	16.9	State Payments to AEA
	22,799,184	16.10	State Foundation Aid (Line 9.12)
-	1,475,787	16.11	State Payments to AEA (Line 16.9)
=	21,323,397	16.12	State Payments to District

SUMMARY OF GENERAL FUND BUDGET AUTHORITY

+	30,913,788	17.1	Combined District Cost (Line 5.19)
+	6,412,195	17.2	Estimated FY21 Unspent Budget Authority
+	0	17.3	Allowance for Construction Project by SBRC
+	1,403,122	17.4	Adjusted Instructional Support Program Dollars (Line 10.27)
+	0	17.5	Ed Improvement Program (Line 11.3)
+	260,172	17.6	Total Preschool Foundation Aid (Line 7.35)
		17.7	This Line is Intentionally Blank

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

+	2,132,824	17.8	Estimated FY22 Other Miscellaneous Income
=	41,122,101	17.9	Estimated Total Maximum General Fund Budget Authority

SUMMARY OF FINANCING FOR GENERAL FUND MAXIMUM BUDGET

	6,412,195	18.1	Estimated FY21 Unspent Budget Authority (Line 17.2)
+	0	18.2	Allowance for Construction Project by SBRC (Line 17.3)
+	8,333,948	18.3	Levy to Fund Budget Authority (Line 15.8)
+	22,799,184	18.4	State Foundation Aid (Line 9.12)
+	0	18.5	Adjusted Instructional Support State Aid (Line 10.24)
+	1,299,587	18.6	Instructional Support Income Surtax Dollars (Line 10.25)
+	0	18.7	Ed Improvement Income Surtax Dollars (Line 11.6)
+	142,137	18.8	Total C&I State Replacement Adjustment (Line 13.25)
+	2,226	18.9	Total Utility Replacement Adjustment (Line 13.9)
+	2,132,824	18.10	Estimated FY22 Other Miscellaneous Income (Line 17.8)
=	41,122,101	18.11	Estimated Financing for Total General Fund Maximum Budget

VOTED PHYSICAL PLANT & EQUIPMENT (VPPEL)

	932,368,415	19.1	2020 Taxable and TIF Valuations with Gas & Electric (Line 15.18)
X	.67000	19.2	Voted PPEL Rate Limit
=	624,687	19.3	Maximum Voted PPEL Dollars
	.00	** 19.4	Voted PPEL Income Surtax Rate
X	18,565,524	19.5	District Income Tax Paid in 2019 (Line 10.16)
=	0	19.6	Voted PPEL Income Surtax Dollars
	624,687	19.7	Maximum Voted PPEL Dollars (Line 19.3)
-	0	19.8	Voted PPEL Income Surtax Dollars (Line 19.6)
=	624,687	19.9	Voted PPEL Levy

ALL INCOME SURTAX RATES & GENERAL FUND SURTAX DOLLARS

	.07	** 20.1	Instructional Support Income Surtax Rate (Line 10.15)
+	.00	** 20.2	Ed Improvement Income Surtax Rate (Line 11.4)
		20.3	This Line is Intentionally Blank
		20.4	This Line is Intentionally Blank
+	.00	** 20.5	Voted PPEL Income Surtax Rate (Line 19.4)
=	.07	** 20.6	Total Income Surtax Rate (cannot exceed .20)
	1,299,587	20.7	Instructional Support Income Surtax Dollars (Line 10.25)
+	0	20.8	Ed Improvement Income Surtax Dollars (Line 11.6)
		20.9	This Line is Intentionally Blank
		20.10	This Line is Intentionally Blank
=	1,299,587	20.11	Total General Fund Income Surtax Dollars

OTHER PROPERTY & UTILITY REPLACEMENT TAXES

	1,500,000	21.1	Management
	0	21.2	Amana Library
	307,682	21.3	Regular Physical Plant & Equipment
	0	21.4	Reorganization Equalization Levy
	0	21.5	Emergency Levy (for Disaster Recovery)
	0	21.6	Public Education and Recreation
	2,114,706	21.7	Debt Service

NEWTON COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2021-22

Department of Management - Form S-PB-6					
NOTICE OF PUBLIC HEARING					
Proposed Newton School Budget Summary Fiscal Year 2021-2022					
Location of Public Hearing:		Date of Hearing:		Time of Hearing:	
EJH Beard Administration Building		4/12/2021		6:45 pm	
<p>The Board of Directors will conduct a public hearing on the proposed 2021/22 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.</p>					
		Budget 2022	Re-est. 2021	Actual 2020	Avg %20-22
Taxes Levied on Property	1	13,426,906	13,123,638	11,656,493	7.3%
Utility Replacement Excise Tax	2	262,298	279,529	598,748	-31.8%
Income Surtaxes	3	1,290,553	1,236,838	1,289,933	0.0%
Tuition/Transportation Received	4	226,395	223,167	270,905	
Earnings on Investments	5	18,563	32,077	161,611	
Nutrition Program Sales	6	539,331	120,523	392,597	
Student Activities and Sales	7	496,956	452,770	452,769	
Other Revenues from Local Sources	8	321,872	319,394	356,258	
Revenue from Intermediary Sources	9	260	260	260	
State Foundation Aid	10	22,799,184	22,068,360	21,952,177	
Instructional Support State Aid	11	0	0	0	
Other State Sources	12	3,025,624	3,057,170	3,219,251	
Commercial & Industrial State Replacement	13	310,075	228,974	120,614	
Title I Grants	14	546,147	546,147	474,648	
IDEA and Other Federal Sources	15	1,822,383	3,638,008	2,323,119	
Total Revenues	16	45,086,547	45,326,855	43,269,383	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	715,575	728,400	743,895	
Proceeds of Fixed Asset Dispositions	19	299,068	294,648	73,580	
Special Items/Upward Adjustments	20	0	0	0	
Total Revenues & Other Sources	21	46,101,190	46,349,903	44,086,858	
Beginning Fund Balance	22	10,250,715	10,314,316	12,114,373	
Total Resources	23	56,351,905	56,664,219	56,201,231	
*Instruction	24	23,236,701	24,272,923	22,726,910	1.1%
Student Support Services	25	1,494,803	1,459,996	1,414,030	
Instructional Staff Support Services	26	2,541,178	2,631,607	2,609,513	
General Administration	27	714,614	746,881	723,213	
School Administration	28	2,639,526	2,711,279	2,561,152	
Business & Central Administration	29	532,082	537,708	510,849	
Plant Operation and Maintenance	30	3,284,121	3,359,960	3,629,660	
Student Transportation	31	1,524,930	1,626,393	1,876,540	
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*Total Support Services (lines 25-32)	32A	12,731,254	13,073,824	13,324,957	-2.3%
*Noninstructional Programs	33	1,764,715	1,595,093	1,698,725	1.9%
Facilities Acquisition and Construction	34	2,397,052	2,584,526	3,261,647	
Debt Service (Principal, interest, fiscal charges)	35	2,786,606	2,803,956	2,810,356	
AEA Support - Direct to AEA	36	1,475,787	1,354,782	1,320,425	
*Total Other Expenditures (lines 34-36)	36A	6,659,445	6,743,264	7,392,428	-5.1%
Total Expenditures	37	44,392,115	45,685,104	45,143,020	
Transfers Out	38	715,575	728,400	743,895	
Other Uses	39	0	0	0	
Total Expenditures, Transfers Out & Other Uses	40	45,107,690	46,413,504	45,886,915	
Ending Fund Balance	41	11,244,215	10,250,715	10,314,316	
Total Requirements	42	56,351,905	56,664,219	56,201,231	
Proposed Property Tax Rate (per \$1,000 taxable valuation)					
15.85329					

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

**ADOPTION OF BUDGET AND TAXES
JULY 1, 2021-JUNE 30, 2022**

Department of Management - Form S-TX

Newton

District Number 4725

Total Special Program Funding

Instructional Support (A&L line 10.27)	1,403,122
Educational Improvement (A&L line 11.3)	0
Voted Physical Plant & Equipment (A&L line 19.3)	624,687

Special Program Income Surtax Rates

Instructional Support (A&L line 10.15)	7
Educational Improvement (A&L line 11.4)	0
Voted Physical Plant & Equipment (A&L line 19.4)	0

Utility Replacement and Property Taxes Adopted

		Utility Replacement AND Property Tax Dollars	Levy Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Levy to Fund Combined District Cost (A&L line 15.3)	1	8,230,413			
+Educational Improvement Levy (A&L line 15.5)	2	0			
+Cash Reserve Levy - SBRC (A&L line 15.9)	3	181,965			
+Cash Reserve Levy - Other (A&L line 15.10)	4	626,216			
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	5	0			
=Subtotal General Fund Levy (A&L line 15.14)	6	9,038,594	10.69865	8,861,583	177,011
+Instructional Support Levy (A&L line 15.13)	7	103,535	.11105	101,702	1,833
=Total General Fund Levy (A&L line 15.12)	8	9,142,129	10.80970	8,963,285	178,844
	9				
Management	10	1,500,000	1.77549	1,470,620	29,380
Amana Library	11	0	.00000	0	0
Voted Physical Plant & Equipment (Loan Agreement)	12	0			
+Voted Physical Plant & Equipment (Capital Project)	13	624,687			
=Subtotal Voted Physical Plant & Equipment	14	624,687	.67000	613,601	11,086
+Regular Physical Plant & Equipment	15	307,682	.33000	302,222	5,460
=Total Physical Plant & Equipment	16	932,369			
	17				
Reorganization Equalization Levy	18	0	.00000	0	0
Emergency Levy (for Disaster Recovery)	19	0	.00000	0	0
Public Education/Recreation (Playground)	20	0	.00000	0	0
Debt Service	21	2,114,706	2.26810	2,077,178	37,528
GRAND TOTAL	22	13,689,204	15.85329	13,426,906	262,298

1-1-20 Taxable Valuation WITH Gas & Electric Utilities	844,835,182	WITHOUT Gas&Elec	828,289,822
1-1-20 Tax Increment Valuation WITH Gas & Electric Utilities	87,533,233	WITHOUT Gas&Elec	87,533,233
1-1-20 Debt Service, PPEL, ISL Valuation WITH Gas & Electric Utilities	932,368,415	WITHOUT Gas&Elec	915,823,055

I certify this budget is in compliance with the following statements:

- The prescribed Notice of Public Hearing and Proposed Budget Summary (Form S-PB) was lawfully published, with said publication being evidenced by verified and filed proof of publication.
- The budget hearing notice was published not less than 10 days, nor more than 20 days, prior to the budget hearing.
- Adopted property taxes do not exceed published amounts.
- Adopted expenditures do not exceed published amounts for any of the four individual expenditure categories, or in total.
- Adopted property taxes meet the debt service and loan agreement needs identified on Form 703. Debt service levy for GO bond payments only.
- This budget was certified on or before April 15, 2021.

Date Budget Adopted: _____

_____ District Secretary

_____ County Auditor

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

Form 703

Department of Management

Newton Long Term Debt Schedule FY 2022

General Obligation Bonds, Voted PPEL Loan, Lease-Purchase Payments, Revenue Bonds
Form includes ALL long term debt.

	Series Name	Original Amount of Issue	Original Principal Due FY22	Original Interest Due FY22	Subtotal Original Obligation Due FY22	Bond Administration Costs FY22	Reduction due to Principal Surplus Levied in Prior Years	Interest Savings from Surplus Levy	Amount Paid from Other Sources & Fund Balance in Appropriate Fund	Net Amount Levied for this Fiscal Year
	(A)	(B)	(C)	(D)	(C) + (D) = (E)	(F)	(G)	(H)	(I)	(E) + (F) - (G) - (H) - (I) = (J)
Voted GO Bonds										
(1)	Series 2016 A	9,590,000	585,000	224,400	809,400	600				810,000
(2)	Series 2017 A	9,620,000	465,000	247,675	712,675	600				713,275
(3)	Series 2018 A	7,690,000	385,000	205,831	590,831	600				591,431
(4)					0					0
(5)					0					0
(6)					0					0
(7)					0					0
(8)					0					0
(9)					0					0
(10)					0					0
(11)					0					0
(12)					0					0
(13)					0					0
(14)					0					0
	Totals	26,900,000	1,435,000	677,906	2,112,906	1,800	0	0	0	
Total General Obligation (GO) Property Taxes Levied for Fiscal Year										2,114,706
Sales Tax Revenue Bonds										
(1)	Series 2018 B	5,620,000	480,000	189,300	669,300	600				669,900
	Totals	5,620,000	480,000	189,300	669,300	600	0	0	0	
Total Sales Tax Revenue Bonds - Taxes will not be levied for Revenue Bonds										669,900

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

Department of Management - Form S-W1

Newton
FY 2022 BUDGET YEAR WORKSHEET - Page 1

Dist Number 4725

Resources:		General (10)	Special Revenue					This Column is Blank
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal (25)	Emg Levy (26) /	
Taxes Levied on Property	1	8,963,285		1,470,620	0	0	0	
Utility Replacement Excise Tax	2	178,844		29,380	0	0	0	
Income Surtaxes	3	1,290,553						
Tuition/Transportation Received	4	226,395	0		0			
Earnings on Investments	5	5,075	4,544	1,218	0	0	0	
Nutrition Program Sales	6							
Student Activities and Sales	7	0	496,956					
Other Revenues from Local Sources	8	300,465	0	580	0	0	0	
Revenue from Intermediary Sources	9	260	0	0	0	0	0	
State Foundation Aid	10	22,799,184						
Instructional Support State Aid	11	0						
Other State Sources	12	61,630		508	0	0	0	
Commercial & Industrial State Replacement	13	211,007		34,654	0	0	0	
Title 1 Grants	14	546,147						
IDEA and Other Federal Sources	15	648,109		0	0	0	0	
Total Revenues	16	35,230,954	501,500	1,536,960	0	0	0	
General Long-Term Debt Proceeds	17							
Transfers In	18	45,675	0	0	0	0	0	
Proceeds of Fixed Asset Dispositions	19	299,068	0		0	0	0	
Special Items/Upward Adjustments	20	0	0	0	0	0	0	
Total Revenues & Other Sources	21	35,575,697	501,500	1,536,960	0	0	0	
Beginning Fund Balance	22	4,131,072	415,574	769,357	0	0	0	
Total Resources	23	39,706,769	917,074	2,306,317	0	0	0	
Requirements:								
Instruction	24	22,149,141	476,714	139,052	0	0	0	
Student Support Services	25	1,481,126	0	13,677	0	0	0	
Instructional Staff Support Services	26	2,241,975	624	3,940	0	0	0	
General Administration	27	709,869	0	4,745	0	0	0	
School Administration	28	2,629,724	0	9,802	0	0	0	
Business & Central Administration	29	486,582	0	1,133	0	0	0	
Plant Operation and Maintenance	30	2,742,067	0	321,450	0	0	0	
Student Transportation	31	1,282,045	24,162	100,813	0		0	
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Noninstructional Programs	33	5,276		4,581	0	0	0	
Facilities Acquisition and Construction	34			0	0		0	
Debt Service (Principal, interest, fiscal charges)	35							
AEA Support - Direct to AEA	36	1,475,787						
Total Expenditures	37	35,203,592	501,500	599,193	0	0	0	
Transfers Out	38	0	0	0	0	0	0	
Other Uses	39	0	0	0	0	0	0	
Total Expenditures, Transfers Out & Other Uses	40	35,203,592	501,500	599,193	0	0	0	
Ending Fund Balance	41	4,503,177	415,574	1,707,124	0	0	0	
Total Requirements	42	39,706,769	917,074	2,306,317	0	0	0	

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

Department of Management - Form S-W2

Newton
FY 2022 BUDGET YEAR WORKSHEET - Page

Dist Number: 4725

Resources:	Capital Projects (30-39)			Debt Service (40)	Proprietary		Total	
	Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Dth Entp (62-69)		
Taxes Levied on Property		915,823		2,077,178			13,426,906	1
Utility Replacement Excise Tax		16,546		37,528			262,298	2
Income Surtaxes		0					1,290,553	3
Tuition/Transportation Received							226,395	4
Earnings on Investments	5,000	508	0	1,000	1,218	0	18,563	5
Nutrition Program Sales					539,331	0	539,331	6
Student Activities and Sales						0	496,956	7
Other Revenues from Local Sources	0	556	0	2,500	17,771	0	321,872	8
Revenue from Intermediary Sources	0	0	0	0	0	0	260	9
State Foundation Aid							22,799,184	10
Instructional Support State Aid							0	11
Other State Sources	2,949,978	508	0	0	13,000	0	3,025,624	12
Commercial & Industrial State Replacement		19,710		44,704			310,075	13
Title I Grants			0				546,147	14
IDEA and Other Federal Sources	0	0	0	0	1,174,274	0	1,822,383	15
Total Revenues	2,954,978	953,651	0	2,162,910	1,745,594	0	45,086,547	16
General Long-Term Debt Proceeds	0	0	0	0			0	17
Transfers In	0	0	0	669,900	0	0	715,575	18
Proceeds of Fixed Asset Dispositions	0	0	0		0	0	299,068	19
Special Items/Upward Adjustments	0	0	0	0	0	0	0	20
Total Revenues & Other Sources	2,954,978	953,651	0	2,832,810	1,745,594	0	46,101,190	21
Beginning Fund Balance	3,811,523	417,061	0	282,061	424,067	0	10,250,715	22
Total Resources	6,766,501	1,370,712	0	3,114,871	2,169,661	0	56,351,905	23
Requirements:								
Instruction	325,000	146,794	0		0	0	23,236,701	24
Student Support Services	0	0	0		0	0	1,494,803	25
Instructional Staff Support Services	0	294,639	0		0	0	2,541,178	26
General Administration	0	0	0		0	0	714,614	27
School Administration	0	0	0		0	0	2,639,526	28
Business & Central Administration	1,200	43,167	0	0	0	0	532,082	29
Plant Operation and Maintenance	37,948	182,656	0		0	0	3,284,121	30
Student Transportation	0	117,910	0		0	0	1,524,930	31
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Noninstructional Programs	0	0	0		1,754,858	0	1,764,715	33
Facilities Acquisition and Construction	2,397,052	0	0			0	2,397,052	34
Debt Service (Principal, interest, fiscal charges)	0	0	0	2,786,606			2,786,606	35
AEA Support - Direct to AEA							1,475,787	36
Total Expenditures	2,761,200	785,166	0	2,786,606	1,754,858	0	44,392,115	37
Transfers Out	669,900	0	0	0	45,675	0	715,575	38
Other Uses	0	0	0	0	0	0	0	39
Total Expenditures, Transfers Out & Other Uses	3,431,100	785,166	0	2,786,606	1,800,533	0	45,107,690	40
Ending Fund Balance	3,335,401	585,546	0	328,265	369,128	0	11,244,215	41
Total Requirements	6,766,501	1,370,712	0	3,114,871	2,169,661	0	56,351,905	42

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

Department of Management - Form S-W1

Newton
FY 2021 RE-ESTIMATED WORKSHEET - Page 1

Dist Number: 4725

Resources:		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25)	Emg Levy (26) / Disaster R (28)		
Taxes Levied on Property	1	9,669,860		538,310	0	0	0		1
Utility Replacement Excise Tax	2	209,818		11,691	0	0	0		2
Income Surtaxes	3	1,236,838							3
Tuition\Transportation Received	4	223,167	0		0				4
Earnings on Investments	5	5,000	4,477	1,200	0	0	0		5
Nutrition Program Sales	6								6
Student Activities and Sales	7	0	452,770						7
Other Revenues from Local Sources	8	296,167	0	571	0	0	0		8
Revenue from Intermediary Sources	9	260	0	0	0	0	0		9
State Foundation Aid	10	22,068,360							10
Instructional Support State Aid	11	0							11
Other State Sources	12	61,268		500	0	0	0		12
Commercial & Industrial State Replacement	13	171,871		9,577	0	0			13
Title I Grants	14	546,147							14
IDEA and Other Federal Sources	15	2,414,632		0	0	0	0		15
Total Revenues	16	36,903,388	457,247	561,849	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In	18	45,000	0	0	0	0	0		18
Proceeds of Fixed Asset Dispositions	19	294,648	0		0	0	0		19
Special Items/Upward Adjustments	20	0	0	0	0	0	0		20
Total Revenues & Other Sources	21	37,243,036	457,247	561,849	0	0	0		21
Beginning Fund Balance	22	2,071,120	452,416	795,914	0	0	0		22
Total Resources	23	39,314,156	909,663	1,357,763	0	0	0		23
Requirements:									
Instruction	24	22,370,551	469,669	184,958	0	0	0		24
Student Support Services	25	1,446,925	0	13,071	0	0	0		25
Instructional Staff Support Services	26	2,067,226	615	3,766	0	0	0		26
General Administration	27	742,346	0	4,535	0	0	0		27
School Administration	28	2,701,911	0	9,368	0	0	0		28
Business & Central Administration	29	492,258	0	1,083	0	0	0		29
Plant Operation and Maintenance	30	2,728,185	0	279,889	0	0	0		30
Student Transportation	31	1,274,400	23,805	87,358	0		0		31
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Noninstructional Programs	33	4,500		4,378	0	0	0		33
Facilities Acquisition and Construction	34			0	0	0	0		34
Debt Service (Principal, interest, fiscal charges)	35								35
AEA Support - Direct to AEA	36	1,354,782							36
Total Expenditures	37	35,183,084	494,089	588,406	0	0	0		37
Transfers Out	38	0	0	0	0	0	0		38
Other Uses	39	0	0	0	0	0	0		39
Total Expenditures, Transfers Out & Other Uses	40	35,183,084	494,089	588,406	0	0	0		40
Ending Fund Balance	41	4,131,072	415,574	769,357	0	0	0		41
Total Requirements	42	39,314,156	909,663	1,357,763	0	0	0		42

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

Department of Management - Form S-W2

Newton
FY 2021 RE-ESTIMATED WORKSHEET - P&E

Dist Number: 4725

Resources:		Capital Projects (30-39)			Debt Service (40)	Proprietary		Total	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	oth Entp (62-69)		
Taxes Levied on Property	1		889,239		2,026,229			13,123,638	1
Utility Replacement Excise Tax	2		17,697		40,323			279,529	2
Income Surtaxes	3		0					1,236,838	3
Tuition/Transportation Received	4							223,167	4
Earnings on Investments	5	10,000	500	1,000	8,700	1,200	0	32,077	5
Nutrition Program Sales	6					120,523	0	120,523	6
Student Activities and Sales	7						0	452,770	7
Other Revenues from Local Sources	8	2,000	548	0	2,600	17,508	0	319,394	8
Revenue from Intermediary Sources	9	0	0	0	0	0	0	260	9
State Foundation Aid	10							22,068,360	10
Instructional Support State Aid	11							0	11
Other State Sources	12	2,994,902	500	0	0	0	0	3,057,170	12
Commercial & Industrial State Replacement	13		14,496		33,030			228,974	13
Title I Grants	14			0				546,147	14
IDEA and Other Federal Sources	15	0	0	0	0	1,223,376	0	3,638,008	15
Total Revenues	16	3,006,902	922,980	1,000	2,110,882	1,362,607	0	45,326,855	16
General Long-Term Debt Proceeds	17	0	0	0	0			0	17
Transfers In	18	0	0	0	683,400	0	0	728,400	18
Proceeds of Fixed Asset Dispositions	19	0	0	0		0	0	294,648	19
Special Items/Upward Adjustments	20	0	0	0	0	0	0	0	20
Total Revenues & Other Sources	21	3,006,902	922,980	1,000	2,794,282	1,362,607	0	46,349,903	21
Beginning Fund Balance	22	5,172,683	279,248	558,525	291,735	692,675	0	10,314,316	22
Total Resources	23	8,179,585	1,202,228	559,525	3,086,017	2,055,282	0	56,664,219	23
Requirements:									
Instruction	24	1,023,440	107,000	117,305		0	0	24,272,923	24
Student Support Services	25	0	0	0		0	0	1,459,996	25
Instructional Staff Support Services	26	330,000	230,000	0		0	0	2,631,607	26
General Administration	27	0	0	0		0	0	746,881	27
School Administration	28	0	0	0		0	0	2,711,279	28
Business & Central Administration	29	1,200	43,167	0	0	0	0	537,708	29
Plant Operation and Maintenance	30	187,716	164,170	0		0	0	3,359,960	30
Student Transportation	31	0	240,830	0		0	0	1,626,393	31
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Noninstructional Programs	33	0	0	0		1,586,215	0	1,595,093	33
Facilities Acquisition and Construction	34	2,142,306	0	442,220			0	2,584,526	34
Debt Service (Principal, interest, fiscal charges)	35	0	0	0	2,803,956			2,803,956	35
AEA Support - Direct to AEA	36							1,354,782	36
Total Expenditures	37	3,684,662	785,167	559,525	2,803,956	1,586,215	0	45,685,104	37
Transfers Out	38	683,400	0	0	0	45,000	0	728,400	38
Other Uses	39	0	0	0	0	0	0	0	39
Total Expenditures, Transfers Out & Other Uses	40	4,368,062	785,167	559,525	2,803,956	1,631,215	0	46,413,504	40
Ending Fund Balance	41	3,811,523	417,061	0	282,061	424,067	0	10,250,715	41
Total Requirements	42	8,179,585	1,202,228	559,525	3,086,017	2,055,282	0	56,664,219	42

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

Department of Management - Form S-W1
Optional Worksheet

Newton
FY 2020 ACTUAL WORKSHEET - Page 1

Dist Number: 4725

Resources:	General (10)	Special Revenue					This Column is Blank	
		Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Taxes Levied on Property	1	8,629,777		475,740	0	0	0	1
Utility Replacement Excise Tax	2	451,832		24,933	0	0	0	2
Income Surtaxes	3	1,289,933						3
Tuition\Transportation Received	4	270,905	0		0			4
Earnings on Investments	5	36,367	4,478	7,218	0	0	0	5
Nutrition Program Sales	6							6
Student Activities and Sales	7	0	452,769					7
Other Revenues from Local Sources	8	312,385	0	530	0	0	0	8
Revenue from Intermediary Sources	9	260	0	0	0	0	0	9
State Foundation Aid	10	21,952,177						10
Instructional Support State Aid	11	0						11
Other State Sources	12	64,297		0	0	0	0	12
Commercial & Industrial State Replacement	13	89,119		4,912	0	0	0	13
Title I Grants	14	474,648						14
IDEA and Other Federal Sources	15	1,027,244		0	0	0	0	15
Total Revenues	16	34,598,944	457,247	513,333	0	0	0	16
General Long-Term Debt Proceeds	17	0						17
Transfers In	18	52,745	0	0	0	0	0	18
Proceeds of Fixed Asset Dispositions	19	3,181	0		0	0	0	19
Special Items/Upward Adjustments	20	0	0	0	0	0	0	20
Total Revenues & Other Sources	21	34,654,870	457,247	513,333	0	0	0	21
Beginning Fund Balance	22	1,763,297	489,255	837,092	0	0	0	22
Total Resources	23	36,418,167	946,502	1,350,425	0	0	0	23
Requirements:	0							
Instruction	24	21,379,145	469,668	217,474	0	0	0	24
Student Support Services	25	1,402,096	0	11,934	0	0	0	25
Instructional Staff Support Services	26	2,057,228	615	3,438	0	0	0	26
General Administration	27	719,073	0	4,140	0	0	0	27
School Administration	28	2,552,599	0	8,553	0	0	0	28
Business & Central Administration	29	470,911	0	989	0	0	0	29
Plant Operation and Maintenance	30	3,073,194	0	225,112	0	0	0	30
Student Transportation	31	1,371,232	23,803	78,874	0	0	0	31
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Noninstructional Programs	33	1,144		3,997	0	0	0	33
Facilities Acquisition and Construction	34			0	0	0	0	34
Debt Service (Principal, interest, fiscal charges)	35							35
AEA Support - Direct to AEA	36	1,320,425						36
Total Expenditures	37	34,347,047	494,086	554,511	0	0	0	37
Transfers Out	38	0	0	0	0	0	0	38
Other Uses	39	0	0	0	0	0	0	39
Total Expenditures, Transfers Out & Other Uses	40	34,347,047	494,086	554,511	0	0	0	40
Ending Fund Balance	41	2,071,120	452,416	795,914	0	0	0	41
Total Requirements	42	36,418,167	946,502	1,350,425	0	0	0	42

**NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22**

Department of Management - Form S-W2
Optional Worksheet

Newton
FY 2020 ACTUAL WORKSHEET - Page 2

Dist Number: 4725

Resources:	Capital Projects (30-39)			Debt Service (40)	Proprietary		Total	
	Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)		
Taxes Levied on Property	1		531,215		2,019,761		11,656,493	1
Utility Replacement Excise Tax	2		25,402		96,581		598,748	2
Income Surtaxes	3		0				1,289,933	3
Tuition/Transportation Received	4						270,905	4
Earnings on Investments	5	73,033	2,265	23,943	9,758	4,549	0	161,611
Nutrition Program Sales	6					392,597	0	392,597
Student Activities and Sales	7						0	452,769
Other Revenues from Local Sources	8	23,500	540	0	2,054	17,249	0	356,258
Revenue from Intermediary Sources	9	0	0	0	0	0	0	260
State Foundation Aid	10							21,952,177
Instructional Support State Aid	11						0	0
Other State Sources	12	3,142,609	0	0	0	12,345	0	3,219,251
Commercial & Industrial State Replacement	13		5,536		21,047			120,614
Title I Grants	14			0				474,648
IDEA and Other Federal Sources	15	0	0	0	0	1,295,875	0	2,323,119
Total Revenues	16	3,239,142	564,958	23,943	2,149,201	1,722,615	0	43,269,383
General Long-Term Debt Proceeds	17	0	0	0	0			0
Transfers In	18	0	0	0	691,150	0	0	743,895
Proceeds of Fixed Asset Dispositions	19	69,199	0	0		1,200	0	73,580
Special Items/Upward Adjustments	20	0	0	0	0	0	0	0
Total Revenues & Other Sources	21	3,308,341	564,958	23,943	2,840,351	1,723,815	0	44,086,858
Beginning Fund Balance	22	5,618,717	450,742	1,978,341	261,740	715,189	0	12,114,373
Total Resources	23	8,927,058	1,015,700	2,002,284	3,102,091	2,439,004	0	56,201,231
Requirements:	0							
Instruction	24	433,254	148,211	79,158		0	0	22,726,910
Student Support Services	25	0	0	0		0	0	1,414,030
Instructional Staff Support Services	26	213,396	333,976	860		0	0	2,609,513
General Administration	27	0	0	0		0	0	723,213
School Administration	28	0	0	0		0	0	2,561,152
Business & Central Administration	29	703	38,246	0	0	0	0	510,849
Plant Operation and Maintenance	30	232,477	98,877	0		0	0	3,629,660
Student Transportation	31	291,239	111,392	0		0	0	1,876,540
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Noninstructional Programs	33	0	0	0		1,693,584	0	1,698,725
Facilities Acquisition and Construction	34	1,892,156	5,750	1,363,741			0	3,261,647
Debt Service (Principal, interest, fiscal charges)	35	0	0	0	2,810,356			2,810,356
AEA Support - Direct to AEA	36							1,320,425
Total Expenditures	37	3,063,225	736,452	1,443,759	2,810,356	1,693,584	0	45,143,020
Transfers Out	38	691,150	0	0	0	52,745	0	743,895
Other Uses	39	0	0	0	0	0	0	0
Total Expenditures, Transfers Out & Other Uses	40	3,754,375	736,452	1,443,759	2,810,356	1,746,329	0	45,886,915
Ending Fund Balance	41	5,172,683	279,248	558,525	291,735	692,675	0	10,314,316
Total Requirements	42	8,927,058	1,015,700	2,002,284	3,102,091	2,439,004	0	56,201,231

NEWTON COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2021-22

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